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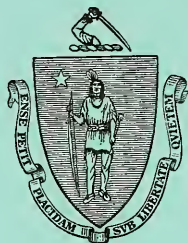
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The Commonwealth of Massachusetts
DIVISION OF BANKS AND LOAN AGENCIES



ANNUAL REPORT
OF THE
COMMISSIONER OF BANKS
FOR THE
Year Ending December 31, 1957

SECTION D
RELATING TO
TRUST COMPANIES AND CERTAIN
OTHER FINANCIAL INSTITUTIONS

The Commonwealth of Massachusetts
DIVISION OF BANKS AND LOAN AGENCIES
109 STATE HOUSE, BOSTON

Commissioner of Banks
EDWARD A. COUNIHAN, III

Deputy Commissioner of Banks
DANIEL J. O'CONNOR

Director of Trust Company Examinations
FRANK A. HANNAN

Assistant Director of Trust Company Examinations
GEORGE W. BARRON

Director of Research and Statistics
GEORGE C. MANSFIELD

Senior Attorney
JOHN P. CLAIR

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The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS
STATE HOUSE, BOSTON, APRIL 1, 1958

*To the Honorable Senate and House of Representatives
of the Commonwealth of Massachusetts:*

Pursuant to the provisions of General Laws, Chapter 167, section 9, as most recently amended by section 1 of Chapter 592 of the Acts of 1949, I have the honor of submitting to you herewith, the annual report of the Commissioner of Banks relating to Trust Companies and Certain Other Financial Institutions for the year ending December 31, 1957.

In accordance with the amended provisions of the above mentioned statute, a report will be rendered each year embracing a review of pertinent facts, figures and conditions pertaining to all institutions under the supervision of this department. This report will cover a calendar year.

In addition, reports pertaining to particular types of supervised institutions will be submitted each year. These reports, which will include statements of condition and miscellaneous statistical data relating to the institutions individually and collectively, will cover yearly periods ending in the months indicated in the following table:

Co-operative Banks and Savings and Loan Associations	April
Credit Unions	June
Savings Banks and Institutions for Savings	October
Trust Companies and Certain Other Financial Institutions	December

Respectfully,

EDWARD A. COUNIHAN, III
Commissioner of Banks

TRUST COMPANIES

The Day Trust Company of Boston merged with the Merchants National Bank of Boston as of the close of business, December 31, 1956. The Manufacturers-Central National Bank of Lynn merged with the Essex Trust Company of Lynn as of December 31, 1957. The Arlington Trust Company of Lawrence purchased the assets of the Lawrence Morris Plan Banking Company and assumed its liabilities, the effective date being July 31, 1957.

The City Bank and Trust Company of Boston opened for business February 5, 1957 having been chartered on August 6, 1956.

The total resources of Massachusetts Trust Companies as of December 31, 1957, numbering 59, amounted to \$1,867,374,000, a gain of \$5,159,000 during the year of 1957. The normal growth of these State commercial banks was greater than these figures seem to indicate since there was a net loss in the aggregate resources of trust companies caused by the above mergers and the purchase transaction, of over \$8,000,000. This is still considerably less, however, than the rate of gain achieved in the previous year. However, the total capital accounts of the remaining trust companies display a substantial increase of \$7,037,000 and on December 31, 1957 amounted to \$183,873,000.

Net current earnings for 1957 *before* income taxes amounted to \$29,765,059, an increase of \$1,378,822 or nearly 5%. Net profits, on the other hand, *after* deduction of income taxes equalled \$12,647,312, a gain of \$1,468,239, or somewhat more than 13%. Income taxes increased \$1,466,271 over the amount paid out in 1956, and totalled \$11,439,121, or about 48% of net operating earnings and profits.

The substantial increases in earnings that occurred in 1955 and 1956 have been materially reduced in 1957. Gross earnings are much larger but this increase was offset by heavier operating expenses including a larger income tax assessment. While the banks earned more in 1957, the rate of increase suffered a noticeable decline.

Commercial Departments

The total resources of commercial departments of trust companies on December 31, 1957 amounted to \$1,616,513,000, a loss of \$5,013,000 during the year. This is the first decrease in the total assets of commercial departments, with one small exception, in the last ten years. Cash on hand and in banks and bond holdings with the exception of municipal obligations were reduced considerably, but at the same time a heavy increase in the installment loan has occurred, reaching an all-time high total of \$138,104,000. Because of these developments the liquidity of the banks has suffered somewhat, cash and U.S. Government obligations on December 31, 1957 approximating 48% of the aggregate assets of trust companies compared with a 50% ratio on December 31, 1956. Deposits have fallen off \$18,835,000, mostly confined to demand deposits of individuals, partnerships and corporations.

Savings Departments

The total resources of the 54 savings departments of trust companies on December 31, 1957 amounted to \$250,861,000, an increase of \$10,172,000. This is the first time since 1946 that these departments have recorded a gain in assets. Since that time they have steadily shrunk in size due in great measure to the disparity in interest rates that existed between these departments and the thrift institutions in the state. Many trust companies have lately raised the interest rate paid by savings depositors so that it is more nearly comparable to the rate currently paid by mutual institutions and while seldom seriously competitive has had the effect of retaining their savings department customers and in quite a few instances attracting new ones. These departments are or should be important adjuncts in the operation of a commercial bank and while suffering certain disadvantages from a competitive standpoint do possess on the other hand certain distinct advantages and offer many important safeguards to their depositors. Only the lethargy of commercial bank management and its disinterest in too many cases have prevented the proper presentation of these facts to their own depositors and to the community at large which is the source of prospective customers. Cash and U.S. Government bonds

have increased and constitute about 40% of total resources. The greater portion of the increase in assets was invested in real estate and personal loans. Capital accounts including the guaranty fund which represents a little better than 59% of the total capital accounts and which is available solely for the absorption of losses in savings departments, now aggregate \$20,036,000 and bear a ratio of 8.82% to total deposits.

As additional protection to depositors in both the savings and commercial departments, all but four of the trust companies in this state provide insurance in the Federal Deposit Insurance Corporation whereby the accounts of each depositor are insured in the aggregate amount of \$10,000.

Trust Departments

The resources of trust departments on December 31, 1957 totalled \$2,388,380,000 based on values carried on the books of the banks, a gain of \$104,690,000. These departments continue to grow at a steady pace and is indicative of the confidence of the public in the integrity and stability of the Massachusetts trust companies in their fiduciary relationships and in the safety and successful administration of the funds entrusted to their custody. The operation of the small trust department, however, has always posed a problem because of its inability to attract competent personnel with the technical training and know-how necessary to manage such a department successfully and profitably. Many small banks open a trust department to accommodate a customer or a small group of customers, very often directors, with little hope of a profitable operation at the time or in the foreseeable future. This is a problem for which some of the more thoughtful members of the banking industry are seeking a solution.

There are thirty-one trust companies that hold agency or custodian accounts in regard to which certain ministerial and agency functions are performed. This group of banks carry the assets of their agency accounts on their books at \$3,730,832,000.

Fourteen trust companies held \$352,876,000 of assets as transfer, escrow, bond and coupon paying agent, registrar, depository or in similar trustee or agency capacities.

Comparative Figures Relating to All Trust Companies on December 31, 1957 and December 31, 1956

(Amounts shown in thousands.)

	1957	1956	INCREASE
Number of trust companies	59	59	—
Members of Federal Deposit Insurance Corporation	55	54	1
Members of Federal Reserve System	24	24	—
Commercial Departments:			
Capital stock	\$ 50,866	\$ 49,697	\$ 1,169
Surplus, undivided profits and reserves ¹⁻²	112,971	106,746	6,225
Deposits	1,421,001	1,439,836	18,835*
Total assets	1,616,513	1,621,526	5,013*
Savings Departments:			
Guaranty Fund, profit and loss, and reserves ³	20,036	20,393	357*
Deposits	227,208	216,726	10,482
Total assets	250,861	240,689	10,172
Trust departments, total assets	2,388,380	2,283,690	104,690
Total resources in all departments	4,255,754	4,145,905	109,849

*Decrease.

¹Includes earnings retained in trust departments.

²Includes valuation reserves (1957) \$15,625; (1956) \$14,529.

³Includes valuation reserves (1957) \$1,666; (1956) \$1,524.

Increase of Preferred Stock

DATE APPROVED	NAME OF BANK	INCREASE APPROVED	AUTHORIZED CAPITAL
Oct. 3, 1957	Hadley Falls Trust Company, Holyoke	\$240,000	\$1,000,000

Reduction of Preferred Stock

DATE APPROVED	NAME OF BANK	AMOUNT REDUCED	TOTAL PREFERRED STOCK OUTSTANDING	TOTAL COMMON STOCK OUTSTANDING	TOTAL CAPITAL STOCK OUTSTANDING
Oct. 3, 1957	Hadley Falls Trust Company, Holyoke	\$240,000	\$600,000	\$400,000	\$1,000,000

Increases of Common Stock

DATE APPROVED	NAME OF BANK	INCREASE APPROVED	AUTHORIZED CAPITAL
Jan. 18, 1957	Worcester County Trust Company, Worcester	\$250,000	\$3,250,000
Jan. 24, 1957	Essex Trust Company, Lynn	100,000	500,000
Jan. 28, 1957	Fall River Trust Company	150,000	700,000
Jan. 29, 1957	Guaranty Bank and Trust Company, Worcester	220,000	1,320,000
Jan. 31, 1957	Hyannis Trust Company	50,000	300,000
Feb. 5, 1957	City Bank and Trust Company, Boston	500,000	500,000
June 19, 1957	Union Trust Company, Springfield	100,000	1,300,000
Aug. 1, 1957	Lynn Safe Deposit and Trust Company	100,000	200,000
Aug. 13, 1957	Rockland Trust Company	50,000	500,000
Aug. 22, 1957	Framingham Trust Company	300,000	850,000
Sept. 11, 1957	Depositors Trust Company, Medford	30,000	280,000
Oct. 3, 1957	Hadley Falls Trust Company, Holyoke	175,000	400,000
Oct. 14, 1957	Lexington Trust Company	50,000	250,000
Nov. 15, 1957	Guaranty Trust Company, Waltham	19,000	209,000
Nov. 18, 1957	Essex Trust Company, Lynn	325,000	825,000

Reduction of Common Stock

EFFECTIVE DATE	NAME OF BANK	AMOUNT OF DECREASE
Jan. 2, 1957	Day Trust Company, Boston (Merged with the Merchants National Bank of Boston)	\$1,250,000

Branch Offices Authorized

DATE AUTHORIZED	NAME OF BANK	LOCATION
Mar. 4, 1957	Bristol County Trust Company, Taunton	Whittenton
Mar. 4, 1957	Rockland Trust Company, Rockland	Hanover
May 7, 1957	Randolph Trust Company, Randolph	8 South Street, Holbrook
July 29, 1957	Arlington Trust Company, Lawrence	Middleton
Aug. 12, 1957	Arlington Trust Company, Lawrence	15 Lawrence Street
Aug. 16, 1957	Arlington Trust Company, Lawrence	Methuen
Nov. 18, 1957	Essex Trust Company, Lynn	7 Willow Street
Nov. 23, 1957	Framingham Trust Company, Framingham	Union Avenue
Dec. 13, 1957	B.M.C. Durfee Trust Company, Fall River	Bank and Central Streets
Dec. 27, 1957	Norfolk County Trust Company, Brookline	Elm and Washington Streets, Dedham

Branch Office Discontinued

EFFECTIVE DATE	NAME OF BANK	LOCATION
Feb. 8, 1957	Norwood Bank and Trust Company, Norwood	1136 Washington Street, South Norwood

Changes in Location Authorized

DATE AUTHORIZED	NAME OF BANK	LOCATION
Feb. 15, 1957	Norfolk County Trust Company, Brookline (Branch Office)	693 High Street, Westwood
Mar. 29, 1957	Framingham Trust Company, Framingham (Branch Office)	Pinefield Shopping Center, Saxonville
June 7, 1957	Harvard Trust Company, Cambridge (Main Office)	1414 Massachusetts Avenue
Dec. 13, 1957	Lexington Trust Company, Lexington (Branch Office)	94 Great Road, Bedford

CORPORATIONS SUBJECT TO CHAPTER 172A OF THE GENERAL LAWS

Reductions of Common Stock

EFFECTIVE DATE	NAME OF BANK	AMOUNT OF DECREASE
June 28, 1957	Security Banking Company, Springfield (Converted to Security National Bank)	\$340,000
July 31, 1957	Lawrence Morris Plan Banking Company, Lawrence (Consolidated with Arlington Trust Company)	50,000
Nov. 8, 1957	Haverhill Morris Plan Banking Company, Haverhill (Consolidated with Haverhill National Bank)	60,000

*Legislation Enacted Relating to Trust Companies
and Certain Other Financial Institutions
Acts of 1957*

CHAPTER	AMENDMENTS TO	DESCRIPTION
1, s. 6	G.L., C. 172A, s. 12	Restricting the creation of branches of banking companies to towns within the same county wherein the main banking office is located.
78	Acts of 1945, Chapter 46, Section 1	Extending the time for the making and acquiring of loans to veterans guaranteed by the Administrator of Veterans' Affairs.
217	G.L., C. 172, s. 34	Increasing the amount of commercial deposits that may be invested in loans secured by first mortgages on real estate.
359, s. 1, 2, 3, 4, 5	G.L., C. 200A, s. 7, 8, 9, 10	An act relating to publication and notification by holders of abandoned property, and reducing the interest payable thereon by the Commonwealth.
400, s. 1	G.L., C. 167, s. 56 (New)	Authorizing banks, under regulations established by the Commissioner, to purchase group life insurance on the lives of debtors who request such insurance.
456, s. 8 (New)		Extending for two years the income tax on certain banks and exempting for two years the deposit excise tax on savings departments of trust companies provided in G.L., C. 63, s. 11.
698, s. 11	G.L., C. 172, s. 10	Establishing a minimum filing fee of fifty dollars for articles of organization of a trust company.
751, s. 1, 2, 3, 4, 5 (New)	G.L., C. 167A, s. 1 to 7 (New) Acts of 1957, Chapter 751, s. 2, 3, 4, 5 (New)	Bank holding companies.

Rules and Regulations

The Commissioner of Banks promulgated no rules and regulations relating to trust companies and certain other financial institutions subsequent to January 1, 1957.

CORPORATIONS SUBJECT TO CHAPTER 172A OF THE GENERAL LAWS

There were only 4 corporations doing business under this Statute on December 31, 1957. The total assets of these institutions amounted to \$11,059,000, a decrease of \$10,035,000. This decrease was due to the conversion of the Security Banking Company of Springfield to a national bank on July 1, 1957, and the sale of assets of the Lawrence Morris Plan Banking Company to the Arlington Trust Company of Lawrence and the Haverhill Morris Plan Banking Company to the Haverhill National Bank and the assumption of liabilities of the banking companies in both cases. The Lawrence transaction took place on July 31, 1957 and the Haverhill transaction on November 12, 1957.

TRANSMISSION AGENCIES

Transmission of money to foreign countries during 1957 by those holding licenses under Chapter 169 of the General Laws, amounted to \$1,135,532, an increase of \$98,052.

There were on December 31, 1957 seven licenses in force to transact this type of business. The deposits of customers of these agencies are protected by surety or collateral bonds in the custody of the State Treasurer. Their other assets are not under the supervision of the Banking Department.

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(Alphabetically by Name)

TRUST COMPANIES

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		Officers, Directors, etc.	Assets	Liabilities, etc.
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Beverly Trust Company	Beverly	4	19	21
B. M. C. Durfee Trust Company	Fall River	7	31	33
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Bristol County Trust Company	Taunton	12	51	53
Brookline Trust Company	Brookline	5	23	25
Cambridge Trust Company	Cambridge	6	27	29
Cape Cod Trust Company	Harwich	8	35	37
Chatham Trust Company	Chatham	7	27	29
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Clinton Trust Company	Clinton	7	30	32
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ABSTRACTS OF THE ANNUAL REPORTS
OF
TRUST COMPANIES
SHOWING
LOCATIONS OF MAIN OFFICES
AND BRANCHES
NAMES OF PRESIDENT, TREASURER,
DIRECTORS AND MEMBERS OF
INVESTMENT COMMITTEE
AND
CORPORATIONS SUBJECT TO CHAPTER 172A
OF THE GENERAL LAWS

ATHOL**Athol Bank and Trust Company**
384 Main StreetA. J. McKenna
*President*G. C. Hancock
*Treasurer**Directors*

H. C. Adams	T. S. Mann
C. C. Carbone	*A. J. McKenna
*E. F. Cetto	*J. F. Paquet
*J. G. Gagliardi	B. C. Rubino
William Garbose	Joseph Schulhoff
G. R. Girardi	J. E. Stowell
G. C. Hancock	*W. N. Taylor
H. R. Mahar	

ASSETS

Commercial Department	.	.	\$880,813 31
Savings Department	.	.	319,197 23

ATTLEBORO**Attleboro Trust Company**
6 North Main StreetS. M. Gower, Jr.
*President*H. C. MacKell
*Treasurer**Directors*

E. H. Augat	G. E. Nerney
J. F. Bannon	R. V. Schlenker
W. H. Bannon	*L. B. Smith
*C. W. Cederberg	*W. N. Stevenson
*L. S. Chilson	*H. H. Sweet
E. R. Farrell, Jr.	G. L. Williams
*S. M. Gower, Jr.	*J. E. Winter
A. A. Ley	C. R. Yeager
J. W. McIntyre	

ASSETS

Commercial Department	.	.	\$7,661,583 07
Savings Department	.	.	3,603,668 90
Trust Department	.	.	1,685,345 79

BEVERLY**Beverly Trust Company**
165-167 Cabot Street*Branch Offices*

721 Hale Street, Beverly Farms
37 Railroad Avenue, Hamilton
325 Broadway, Lynnfield

R. H. Corning
*President*R. H. Corning
*Treasurer**Directors*

*R. H. Corning	*J. P. Hurd
*H. L. Desjardins	H. H. Irving
W. S. Flint	*G. S. McIntire
C. H. Glovsky	L. C. Murch
R. H. Gove	*R. C. Southwick

ASSETS

Commercial Department	.	.	\$5,953,953 85
Savings Department	.	.	4,982,171 93
Trust Department	.	.	81,349 62

BOSTON**Boston Safe Deposit and Trust Company**
100 Franklin StreetRalph Lowell
*President*R. E. Bennink
*Treasurer**Directors*

W. A. Barron, Jr.	George Olmsted, Jr.
G. W. Blakeley, Jr.	J. R. Quarles
F. W. Capper	D. P. Robinson, Jr.
W. C. Chick	J. E. Rogerson
D. C. Crockett	C. F. Rowley
Edward Dane	E. C. Rust
C. F. Eaton, Jr.	W. D. Schier
J. L. Grandin, Jr.	E. A. Taft
R. R. Higgins	Alexander Wheeler
D. J. Hurley	W. W. Wolbach
Ralph Lowell	

ASSETS

Commercial Department	.	.	\$83,416,414 26
Trust Department	.	.	445,775,523 05

City Bank and Trust Company
175 Washington StreetRubin Epstein
*President*H. A. Blessington
*Treasurer**Directors*

*H. A. Blessington	*Harry Marks
H. R. Brownson	B. F. Moody
*Leon Cangiano	*S. W. Poorvu
V. M. Cantella	W. C. Rowe
Martin DeMatteo, Jr.	R. L. Rutherford
W. P. Dugan	*S. H. Swift
*Rubin Epstein	Frances Tomasello
St. Clair E. Hale	V. P. Wilbur
Maurice Krasner	M. J. Zabarsky

ASSETS

Commercial Department	.	.	\$6,495,904 44
Savings Department	.	.	722,669 50

Fiduciary Trust Company
10 Post Office SquareR. H. Gardiner
*President*J. O. Bangs
*Treasurer**Directors*

J. B. Ames	R. M. P. Kennard
J. O. Bangs	R. T. Lyman, Jr.
W. H. Best	E. F. MacNichol
Samuel Cabot, Jr.	E. H. Osgood
W. H. Churchill	R. C. Paine
C. K. Cobb	W. A. Parker
R. H. Gardiner	M. D. Perkins
C. J. Gilbert	F. H. Theopold
F. C. Gray	J. N. White
H. R. Guild	R. G. Wiese
D. H. Howie	R. B. Williams

ASSETS

Commercial Department	.	.	\$11,561,452 77
Trust Department	.	.	105,589,636 92

*Savings Department Investment Committee Member.

The New England Trust Company
 135 Devonshire Street

Branch Office

99-101 Newbury Street

 C. R. Burgin
President

 W. M. Oliver
Treasurer
Directors

W. T. Aldrich	K. W. Marriner
J. D. Anthony	Roger Pierce
E. D. Brooks	T. T. Pond
C. R. Burgin	C. O. Richardson
S. V. R. Crosby	E. G. Roos
J. F. Gerrity	H. L. Shattuck
M. L. Harris	W. K. Shaw, Jr.
B. F. Jaques	H. G. Simonds
H. C. Jones	Myles Standish, Jr.
Phillips Ketchum	P. W. Stocker
L. M. Little	F. C. Welch
A. P. Loring	

ASSETS

Commercial Department	\$75,566,077	19
Trust Department	300,034,265	75

Old Colony Trust Company
 1 Federal Street

Branch Office

45 Milk Street

 A. H. Parker, Jr.
President

 D. W. Swigart
Treasurer
Directors

J. S. Ames, Jr.	G. P. Gardner
Frederick Ayer	C. S. Hart
S. C. Badger	Amor Hollingsworth, Jr.
G. R. Brown	J. E. Lawrence
F. H. Burr	H. M. Leen
C. C. Cabot	J. W. Lund
A. J. Casner	J. R. Morss
F. C. Church	A. T. Noonan
A. L. Coburn, Jr.	J. H. Parker, Jr.
T. J. Coolidge	Q. A. Shaw, Jr.
C. H. Cox	Oliver Wolcott
B. K. Elliott	C. A. Wood

ASSETS

Commercial Department	\$11,616,993	23
Trust Department	863,198,814	64

Pilgrim Trust Company
 31 Milk Street

 A. H. Sturges
President

 E. J. Lennon
Treasurer
Directors

*D. F. DiMare	*C. C. Mullen
R. S. Gates	C. G. Peterson
R. L. Gustin	R. S. Robie
Charles Hamilton	G. T. Sawyer
*Alfred Johnson	J. J. Shanahan
G. R. King	A. M. Sonnabend
F. L. Kozol	*A. H. Sturges
David Livingston	N. R. Veenstra
*D. E. Mayberry	J. W. Whittemore
S. A. Miller	

ASSETS

Commercial Department	\$37,485,983	93
Savings Department	3,902,140	83
Trust Department		179 00

Second Bank-State Street Trust Company
 111 Franklin Street

Branch Offices

587 Boylston Street

711 Boylston Street

24 Federal Street

130 Massachusetts Avenue

Corner Arlington and Providence Streets

Corner State and Congress Streets

 W. D. Ireland
President

 E. A. Bullard
Treasurer
Directors

Robert Baldwin	M. T. Kelleher
*T. P. Beal	P. M. Morgan
E. L. Bigelow	Robert Proctor
H. M. Bliss	H. S. P. Rowe
A. C. Brett	Richard Saltonstall
E. W. Brewster	*W. B. Snow
R. F. Burkard	S. J. Thorup
G. A. Butts	William Webster
W. H. Claflin	L. F. Whittemore
F. M. Forbes, Jr.	*Moses Williams
E. B. Hanify	J. J. Wilson
C. M. Hutchins	A. S. Woodworth
W. D. Ireland	

ASSETS

Commercial Department	\$400,715,299	65
Savings Department	3,683,423	18
Trust Department	372,266,478	21

United States Trust Company
 30 Court Street

Branch Offices

475 Blue Hill Avenue

1603 Blue Hill Avenue

 A. R. Morse
President

 John Morse
Treasurer
Directors

*D. J. Boylan	*A. R. Morse
*F. S. Deland	John Morse
*A. H. Dolben	J. R. Morse
*H. B. Ehrmann	Henry Penn
*P. W. Fitzpatrick	G. F. Wallburg
*J. M. Graham	

ASSETS

Commercial Department	\$48,832,717	69
Savings Department	4,055,973	92
Trust Department	15,610,557	85

BROOKLINE
Brookline Trust Company
 1341 Beacon Street

Branch Offices

1346 Beacon Street

1627 Beacon Street

1228 Boylston Street

1 Harvard Street

 Edward Dane
President

 William Ducharme, Jr.
Treasurer
Directors

F. W. Capper	R. G. Pease
*Edward Dane	Samuel Pinanski
F. S. Deland, Jr.	C. F. Rowley
*L. H. Hansel	A. J. Santry
*F. A. Harding	*D. F. Young
*L. H. H. Johnson, Jr.	

ASSETS

Commercial Department	\$22,983,567	50
Savings Department	6,218,041	07
Trust Department	1,637,986	44

Norfolk County Trust Company
1319 Beacon Street

Branch Offices

620 Hammond Street
1330 Beacon Street
2 Elm Street, Braintree
837 Washington Street, South Braintree
710 Washington Street, Canton
380 Washington Street, Dedham
35 Main Street, Franklin
447 Main Street, Medfield
2 Elliot Street, Milton
376 Granite Avenue, East Milton
1055 Great Plain Avenue, Needham
250 Highland Avenue, Needham Hts.
968 Highland Avenue, Needham Hts.
699 Washington Street, Norwood
1381 Hancock Street, Quincy
15 Post Office Square, Sharon
810 Washington Street, Stoughton
979 Main Street, Walpole
126 Washington Street, East Walpole
693 High Street, Westwood

E. O. Cappers
President

W. F. Peters
Treasurer

Directors

W. C. Ahlgren
J. P. Birmingham
Matthew Brown
*E. O. Cappers
F. A. Carlson
*D. P. Colburn
J. H. Draper, Jr.
A. R. English
Joseph Garland
H. B. Hall

*George Howland
*Harvey MacArthur
*R. J. MacDonald
D. J. Mann
A. C. McMeniman
T. E. Sears
L. T. Shine
G. A. Stuntzner
*R. S. Willis
J. P. Winchester

ASSETS

Commercial Department	\$83,476,269	89
Savings Department	21,038,350	90
Trust Department	797,099	34

CAMBRIDGE

Cambridge Trust Company
1336 Massachusetts Avenue

G. A. Macomber
President

E. W. Phippen
Treasurer

Directors

*Stoughton Bell
*William Bentinck-Smith
R. F. Bradford
H. G. Bradlee
H. R. Brigham
W. H. Churchill
G. E. Cole
J. M. Dry
D. F. Edwards
A. B. Hathaway

S. H. Lawton
*G. A. Macomber
M. P. McNair
*W. L. Payson
E. W. Phippen
*W. L. Taggart, Jr.
*S. F. Teele
C. M. Williams
H. D. Winslow

ASSETS

Commercial Department	\$17,393,515	32
Savings Department	2,534,559	89
Trust Department	7,420,011	50

County Bank and Trust Company
515 Massachusetts Avenue

Branch Office

310 Cambridge Street, Cambridge

B. H. Bowden
President

F. E. Morse
Treasurer

Directors

*B. H. Bowden	*H. C. Moore, Jr.
*J. A. Daly	*R. F. Nutting
*G. G. Howie	*K. B. Osborn
*W. L. Larkin	*W. T. Ryan
*F. H. Lovejoy	*F. L. Tucker

ASSETS

Commercial Department	\$11,541,786	03
Savings Department	3,073,689	76

Harvard Trust Company
1414 Massachusetts Avenue

Branch Offices

127 Alewife Brook Parkway
222 Main Street
689 Massachusetts Avenue
1847 Massachusetts Avenue
655 Massachusetts Avenue, Arlington
10 Leonard Street, Belmont
63 Trapelo Road, Belmont
491 Trapelo Road, Belmont
38 Main Street, Concord

R. R. Duncan
President

A. M. Wright
Treasurer

Directors

G. E. Bates	*H. U. Greene
*T. R. Beal	Helge Holst
P. R. Corcoran	D. L. Rhind
*E. A. Crane	D. M. Robinson
J. M. Curley	G. H. Rockwell
P. V. Cusick	H. LeB. Sampson
J. K. Damon	*T. L. Storer
*R. R. Duncan	G. G. Tarbell
Aldrich Durant	Hubert Wardwell
E. L. Frost	*H. G. Wilton
*C. P. Fuller	*A. M. Wright

ASSETS

Commercial Department	\$90,822,551	35
Savings Department	11,616,543	16
Trust Department	35,912,019	86

University Trust Company
2360 Massachusetts Avenue

J. D. Lynch
President

F. H. Hansen
Treasurer

Directors

*M. J. Barron	T. W. Lynch
C. A. Brush	*F. A. Massé
E. J. Danehy	Harry Mazman
J. F. Griffin	D. M. Murphy
A. D. Jones	*F. J. Nelligan
*Peter Kramer, Jr.	E. B. Tinker
R. P. Kramer	J. T. White
*J. D. Lynch	

ASSETS

Commercial Department	\$3,282,452	95
Savings Department	1,599,772	05

*Savings Department Investment Committee Member.

CHATHAM**Chatham Trust Company
Main Street**C. A. Bearse
*President*J. W. Deer
*Treasurer**Directors*

C. A. Bearse	J. T. Manson, II
*E. B. Ellis	K. H. Pratt
*C. C. Harding	*H. F. Reynolds
F. W. Howes	

ASSETS

Commercial Department . . .	\$1,492,478	58
Savings Department . . .	1,324,025	66

CLINTON**Clinton Trust Company
77-79 High Street****Branch Office
Main Street, Sterling**F. W. Fleischer
*President*C. J. Noon
*Treasurer**Directors*

C. R. Abbott	D. H. Dorr, Jr.
*J. A. Davis	F. W. Fleischner
*Jonathan Davis	C. J. Noon
*D. H. Dorr, Sr.	F. A. O'Toole

ASSETS

Commercial Department . . .	\$7,913,042	54
Savings Department . . .	3,192,039	31
Trust Department . . .	179,196	57

FALL RIVER**B. M. C. Durfee Trust Company
80 North Main Street**J. S. Brayton
*President*J. S. Brayton, Jr.
*Treasurer**Directors*

F. L. Armitage	Kempton Harrison
G. R. Ashworth	*W. C. Hathaway
*T. B. Bassett	*T. J. Hudner
D. A. Brayton	Prescott Jennings
Edward Brayton	*William Mason
*Israel Brayton	*C. M. Moran
*J. S. Brayton	*D. S. Schneierson
L. S. Brayton	M. N. Sobloff
M. R. Brown	*M. F. Welsh
L. S. Chace, Jr.	M. A. Westgate
*H. E. Clarkin	*A. J. Wood
*W. R. S. Eaton	

ASSETS

Commercial Department . . .	\$17,976,348	69
Savings Department . . .	10,838,738	03
Trust Department . . .	22,978,997	98

**Fall River Trust Company
43 North Main Street****Branch Offices**
**1219 Pleasant Street
1649 South Main Street
1045 County Street, Somerset**
G. W. Graham
*President*Anthony Perry
*Treasurer**Directors*

J. A. Faria	*A. G. Pierce
S. S. Feinberg	*D. J. Richardson
*Noel Giard	R. T. Small
*G. W. Graham	H. G. Squire
J. E. O'Neil	S. J. Waring

ASSETS

Commercial Department . . .	\$13,808,475	55
Savings Department . . .	13,084,551	96

FRAMINGHAM**Framingham Trust Company
79 Concord Street****Branch Offices**
**12 Front Street, Ashland
5 Edgell Road, Framingham Centre
Shoppers' World, Framingham
818 Washington Street, Holliston
Pinefield Shopping Center, Saxonville
Old Concord Road, South Sudbury**
J. R. Perini
*President*E. H. Shortiss, Jr.
*Treasurer**Directors*

*W. B. Brockelman	R. G. MacPherson
D. S. Clark	*J. R. Perini
*H. A. Fitts	*J. J. Prindiville, Jr.
R. L. Hilliard	C. A. Sheridan
*C. F. Long	W. J. Turenne

ASSETS

Commercial Department . . .	\$18,743,870	84
Savings Department . . .	8,191,656	13
Trust Department . . .	142,846	76

GARDNER**Gardner Trust Company
25 Main Street****Branch Offices**
**Main Street, Ashburnham
Elm Street, Baldwinville
Pearson Boulevard, Gardner**
H. D. Ferguson
*President*K. B. Mann
*Treasurer**Directors*

*C. R. Beauregard	P. H. Loughlin, Jr.
P. J. Carney	C. E. Nichols
*H. D. Ferguson	Tadeusz Sadowski
R. B. Greenwood	*J. H. Stuart
*W. N. Hadley	W. C. Troendle
O. G. Hedstrom	C. G. Watkins
*R. W. Kelley	

ASSETS

Commercial Department . . .	\$6,265,487	29
Savings Department . . .	3,435,008	35
Trust Department . . .	852,695	54

GLOUCESTER**Gloucester Safe Deposit and Trust Company**
191 Main StreetF. B. Sullivan
*President*F. W. Frost
*Treasurer**Directors*

*E. R. Abbott	L. C. McEwen
E. R. Andrews	*A. L. Morton
H. H. Bundy, Jr.	*Isaac Patch
J. R. Cahill, Jr.	J. A. Ryan
*E. A. Hagstrom	*C. K. Steele
P. B. Hamel	F. B. Sullivan
*B. A. Kerr	*T. M. Vye

Leonard Linquata

ASSETS

Commercial Department . . .	\$4,213,731 79
Savings Department . . .	2,828,755 93
Trust Department . . .	1,082,395 05

GREENFIELD**Franklin County Trust Company**
324 Main StreetH. V. Erickson
*President*B. S. Richardson
*Treasurer**Directors*

*F. R. Andrews	R. S. Harper
F. L. Boyden	W. S. Keith
*H. V. Erickson	D. C. Lunt
J. A. Gunn	R. S. Reid

*J. W. Haigis

ASSETS

Commercial Department . . .	\$9,526,876 50
Savings Department . . .	6,107,019 81
Trust Department . . .	6,090,556 84

HARWICH**Cape Cod Trust Company**
Main Street, Harwich Port*Branch Office*

Main Street, Orleans

C. P. Bearse, Jr.
*President*C. W. Megathlin, Jr.
*Treasurer**Directors*

*C. P. Bearse, Jr.	*E. L. Sims
*G. C. Clark	*H. F. Smith
*B. K. Jerauld	*H. H. Snow
*H. C. Maloney	*R. B. Snow
*C. W. Megathlin, Jr.	*E. E. Sparrow
*O. R. Ragan	*M. W. Wiley

ASSETS

Commercial Department . . .	\$5,271,287 23
Savings Department . . .	1,365,188 12
Trust Department . . .	112,811 78

HOLYOKE**Hadley Falls Trust Company**
58 Suffolk Street*Branch Offices*

1 Main Street
253 South Street
124 Cabot Street, Chicopee
66 Main Street, Chicopee Falls
Westover Air Force Base, Chicopee Falls

G. V. Wallace, Jr.
*President*D. W. Fletcher
*Treasurer**Directors*

J. L. Barowsky	H. E. Pihl
*J. S. Begley	*J. F. Shaw
*R. F. Blount	William Skinner, II
H. V. Burgee	F. G. C. Smith, Jr.
*B. W. Childs	*H. J. Szweczynski
F. C. Heywood	D. R. Taber
W. J. Mills	G. V. Wallace, Jr.
J. D. Minor	

ASSETS

Commercial Department . . .	\$28,124,876 82
Savings Department . . .	8,072,505 65
Trust Department . . .	8,698,100 30

HYANNIS**Hyannis Trust Company**
307 Main Street*Branch Offices*596 Main Street
Main Street, OstervilleG. C. Besse
*President*W. P. Lovejoy, Jr.
*Treasurer**Directors*

*L. V. Arenovski	*Russell Makepeace
*G. C. Besse	*G. W. Moore
*A. H. Castonguay	*H. L. Murphy
*W. B. Chase	*A. W. Rockwood
*R. F. Cross	*R. F. Sims
*C. J. Daniel	

ASSETS

Commercial Department . . .	\$7,823,955 90
Savings Department . . .	3,248,804 07
Trust Department . . .	641,044 48

*Savings Department Investment Committee Member.

LAWRENCE

Arlington Trust Company
305 Essex Street

Branch Offices

9 Broadway
348 Jackson Street
15 Lawrence Street
149 Main Street, North Andover

D. J. Murphy, Jr. E. V. Reed
President *Treasurer*

Directors

J. N. Anderson	J. A. Lamprey
J. J. Arundel	A. P. Manzi
G. G. Brown	V. J. Mill, Jr.
W. H. Daly	*D. J. Murphy, Jr.
H. R. Dow, Jr.	R. V. O'Sullivan
L. C. Eidam	I. E. Rogers, Jr.
J. E. Fenton	*G. A. Schlott
W. A. Flynn	*R. R. Siskind
*T. F. Gallagher	D. J. Sullivan
*F. A. Higgins	R. P. Sumberg
J. B. Ippolito	M. M. Warshaw
M. W. Kenney	A. P. Zappala
F. B. Kittredge	

ASSETS

Commercial Department . . .	\$23,874,296 70
Savings Department . . .	12,788,045 06
Trust Department . . .	43,001 64

LEXINGTON

Lexington Trust Company
1822 Massachusetts Avenue

Branch Office

78 Great Road, Bedford

C. S. Walker Raymond Scheublin
President *Treasurer*

Directors

*A. G. Adams	R. W. Maynard
C. G. Davis	*R. C. Merriam
*A. H. Hayden	D. E. Merriam
*R. H. Holt	*C. S. Walker
T. G. Lynah	

ASSETS

Commercial Department . . .	\$9,620,813 42
Savings Department . . .	2,202,441 22
Trust Department . . .	12,341 31

LYNN

Essex Trust Company
25 Exchange Street

Branch Offices

414 Broadway
11 Market Square
7 Willow Street
434 Humphrey Street, Swampscott

T. D. Chatfield W. H. Pigott
President *Treasurer*

Directors

F. E. Bowers	J. J. Leonard
R. P. Breed	H. R. Mayo, Jr.
*T. D. Chatfield	M. F. McGrath
J. A. Cook	A. S. Potter
H. B. Cushman	Harry Remis
*H. L. Huxtable	*T. W. Rogers
R. H. Illingworth	M. W. Rolfe
C. W. Kessler	D. H. Smith

ASSETS

Commercial Department . . .	\$31,146,785 95
Savings Department . . .	9,394,951 30
Trust Department . . .	3,948,775 73

Lynn Safe Deposit & Trust Company
109 Market Street

C. E. Harwood
President

R. M. Dunbar
Treasurer

Directors

W. J. Breed	C. A. Hunter
W. F. Dee	L. V. MacDuff
David Dunbar	J. H. Mattson
*R. M. Dunbar	*H. H. Winslow
*C. E. Harwood	

ASSETS

Commercial Department . . .	\$6,170,168 76
Savings Department . . .	1,193,721 17
Trust Department . . .	4,453,744 64

Security Trust Company
66 Central Square**Branch Office**
33 Market Square

H. D. Marsh
President

B. F. Carey
Treasurer

Directors

T. C. Cooke	*D. H. Marsh
J. B. Donovan	*H. D. Marsh
*C. C. Handy	W. T. Murphy
*J. M. Hoague	A. P. Reed
*S. A. Hutchison	Stanley Shmishkiss
S. C. Hutchison	G. J. Tauro
*S. H. Jaffee	E. S. Underwood
G. O. Latour	*E. M. Winslow
E. W. Lawson	

ASSETS

Commercial Department . . .	\$16,826,417 51
Savings Department . . .	9,398,880 88
Trust Department . . .	999,185 94

MALDEN**Malden Trust Company**
94 Pleasant Street

Hildreth Auer
President

A. V. Seaward
Treasurer

Directors

*Hildreth Auer	*H. E. MacInnis
*T. H. Bush	*James Millen
H. W. Fitzpatrick	C. W. Spencer
H. N. Flanders	*C. F. Springall
H. A. Hall, Jr.	J. A. Volpe
W. C. Hamilton	L. B. Waring
*R. A. Hodgdon	S. H. Wellman

ASSETS

Commercial Department . . .	\$22,897,953 10
Savings Department . . .	3,665,646 22
Trust Department . . .	9,121,739 95

*Savings Department Investment Committee Member.

MANCHESTER**Manchester Trust Company**
25 Union StreetL. S. Hooper
*President*H. C. Cann
*Treasurer**Directors**Gordon Abbott
H. C. Cann
*C. E. Dodge
*A. M. Herrold
*L. S. HooperS. C. Hooper
A. R. Knight
*R. H. Knight
*Edward Morley
*G. A. Sinnicks*ASSETS*

Commercial Department . .	\$1,394,834 45
Savings Department	759,580 91

MEDFORD**Depositors Trust Company**
55 High StreetL. P. Harrington
*President*T. R. Peaslee
*Treasurer**Directors*R. J. Barbo
*Joseph Blumsack
F. B. Bowman
*A. R. Cataldo
P. J. Crehan
*J. J. FinninJ. P. Gately
*L. P. Harrington
*R. M. Malloy
Abraham Moskow
J. A. Novelline
*J. V. O'Leary*ASSETS*

Commercial Department . .	\$2,784,980 28
Savings Department	587,692 09

MELROSE**Melrose Trust Company**
495 Main Street**Branch Office**
44 West Wyoming Avenue

516 Franklin Street, Melrose Highlands

H. H. Feltham
*President*P. H. Messer
*Treasurer**Directors**C. L. Allen
*H. H. Feltham
*J. W. Killam, Jr.
*L. W. Lloyd
*K. L. MacLachlan*L. R. Moulton
*E. H. Perkins
*Ernest Rotondi
*R. J. W. Stone
*C. C. Swett*ASSETS*

Commercial Department . .	\$8,096,896 86
Savings Department	1,862,485 91

MIDDLEBOROUGH**Middleborough Trust Company**
10 Center StreetR. W. Tillson
*President*M. C. Drake
*Treasurer**Directors**H. K. Atkins
*Fletcher Clark, Jr.
R. L. Cushing
Robert Goldstein
A. M. Kramer
E. B. Lynde
*C. L. ShawA. A. Thomas
*R. W. Tillson
C. P. Washburn
J. C. Whitecomb
W. C. Wilkie
*T. N. Wood*ASSETS*

Commercial Department . .	\$5,073,311 05
Savings Department	4,027,760 40
Trust Department	386,327 03

NATICK**Natick Trust Company**
34 Main Street**Branch Office**Wethersfield Road and Worcester
Turnpike, NatickF. C. Bishop
*President*F. M. Bishop
*Treasurer**Directors**F. C. Bishop
F. M. Bishop
*A. B. Fair
M. W. Fairbanks
*H. H. Ham, Jr.B. W. Johnson, Jr.
*W. D. Leavitt
*A. J. Montgomery
*W. H. Townsend
*L. E. Whipple*ASSETS*

Commercial Department . .	\$9,543,246 42
Savings Department	3,285,385 61

NORTH ADAMS**North Adams Trust Company**
78 Main StreetG. H. Higgins
*President*C. E. Stoneham
*Treasurer**Directors*F. A. Bond
E. O. Brown
*R. L. Brown
*H. J. Hewat
*G. H. Higgins
R. A. HunterJ. E. Magenist
W. J. Nolan
Isadore Shapiro
*C. E. Stoneham
R. K. Thompson
J. E. Wall*ASSETS*

Commercial Department . .	\$6,086,611 19
Savings Department	2,257,587 15
Trust Department	2,799,288 08

NORWOOD**Norwood Bank & Trust Company**
185 Central Street, NorwoodDonald Kirkpatrick Vacant
*President Treasurer**Directors*

*H. B. Capen	*C. P. Nead
*L. J. Danovitch	*W. E. Steere
*W. J. Hildebrand	*B. G. Sykes
*Donald Kirkpatrick	*P. A. Sykes
*H. J. Korslund	

ASSETS

Commercial Department . . .	\$2,178,376 80
Savings Department . . .	2,227,513 09

PITTSFIELD**The Berkshire Trust Company**
54 North Street**Branch Office**

29 Cheshire Road, Pittsfield

F. A. Strom C. H. Evans
*President Treasurer**Directors*

J. E. Dery	*M. F. Lord
Daniel England, Jr.	*F. M. Myers
M. B. England	T. C. Nelson
J. C. Hart	*F. A. Strom
*R. S. Hibbard	*W. A. Whittlesey
G. F. Knight	

ASSETS

Commercial Department . . .	\$7,128,991 87
Savings Department . . .	2,842,365 85
Trust Department . . .	4,536,599 74

QUINCY**Quincy Trust Company**
1486 Hancock Street**Branch Offices**

19 Cottage Avenue, Quincy
415 Hancock Street, North Quincy
651 Hancock Street, Wollaston
106 Pleasant Street, South Weymouth

C. J. Weeden M. A. Weeden
*President Treasurer**Directors*

*P. E. Barbour	*G. H. Lowe, Jr.
L. F. Blackwell	A. K. Martin
W. H. Emerson	W. C. O'Meara
*F. H. Foy	F. E. Remick
H. R. Fratus	*J. E. Robbie
*H. A. Gallagher	C. W. Ten Broeck
J. W. Kapples	*C. J. Weeden

ASSETS

Commercial Department . . .	\$17,485,842 87
Savings Department . . .	6,481,551 95

RANDOLPH**Randolph Trust Company**
173 North Main Street**Branch Office**

South Franklin Street, Holbrook

J. V. Donovan T. A. Gould
*President Treasurer**Directors*

*E. L. Chase	*F. J. Leahy
*C. L. Claff	*W. J. Leahy
*M. J. Diauto	*Anthony Marino
*J. V. Donovan	*J. F. Megley
*T. A. Gould	*H. F. Sherman
*E. V. Grabill	*M. E. Young

ASSETS

Commercial Department . . .	\$4,351,667 24
Savings Department . . .	1,513,757 07

ROCKLAND**Rockland Trust Company**
288 Union Street**Branch Offices**

2 Stage Coach Way, Cohasset
Monument Square, Hull
Main Street, Hanson
Columbia Road, Hanover
Ocean Street, Marshfield
Front Street, Scituate

J. F. Spence W. C. Pratt
*President Treasurer**Directors*

J. B. Arnold	*Phillip Mulvihill
W. P. Clark	E. J. Phelps
S. P. Davies	Lot Phillips, II
*R. L. Fish	*N. A. Pool
G. W. Freeman	H. L. Shepherd
R. J. Geogan	*J. F. Spence
J. H. Hunt	*J. F. Spence, Jr.
C. K. Lane	R. D. Tedeschi
N. G. MacDonald	*E. P. White
Leo McCarthy	*A. P. Wilcox
E. A. Mulvey	

ASSETS

Commercial Department . . .	\$18,298,958 41
Savings Department . . .	5,182,120 91
Trust Department . . .	2,460,141 32

*Savings Department Investment Committee Member.

SALEM**Naumkeag Trust Company**
217 Essex Street

H. G. Macomber L. H. Pauling
President *Treasurer*

Directors

A. E. Arnold R. C. Dick
B. T. Atwood *M. F. Flynn
R. B. M. Barton *C. F. Grush
E. M. Batchelder F. A. Hebard
L. H. Coffin *H. G. Macomber
B. E. Cox *I. J. Martin
*D. N. Crowley M. S. Smith
H. E. Davenport *W. B. Welch

ASSETS

Commercial Department . . \$21,417,428 58
Savings Department . . . 4,174,654 71
Trust Department . . . 8,486,573 06

SAUGUS**Saugus Trust Company**
466 Lincoln Avenue

Branch Office
13 Main Street

H. P. Mason H. C. Ramsdell
President *Treasurer*

Directors

*R. J. Chiabrandy *H. P. Mason
*F. J. England *H. C. Ramsdell
*C. E. Flynn B. W. Rogers
H. T. Gibbs L. P. Sanborn
C. P. Gibson *L. E. Stone
Joseph Haskell

ASSETS

Commercial Department . . \$2,740,018 72
Savings Department . . . 2,239,661 99

SPRINGFIELD**Springfield Safe Deposit and Trust Company**
127 State Street

Branch Offices
27 Willow Street
14 Maple Street, East Longmeadow
142 Main Street, Monson

R. R. Emerson G. N. Hakes
President *Treasurer*

Directors

*C. L. Blake *Edward Kronvall
*A. A. Carroll *E. T. Malone
C. J. Chambers J. H. Mitchell
Brewer Corcoran R. C. Munroe
L. W. Doherty L. J. Presson
*R. R. Emerson *C. L. Richards
J. S. Fairchild W. W. Sample
E. G. Gaylord G. W. Streeter
C. R. Johnson P. D. Weathers
W. B. Kirkham W. F. Young

ASSETS

Commercial Department . . \$38,092,413 35
Savings Department . . . 2,376,795 25
Trust Department . . . 43,002,816 95

Union Trust Company
1351 Main Street**Branch Offices**

37 Harrison Avenue
3316 Main Street
69 Market Street
618 Page Boulevard

225 Memorial Avenue, West Springfield

B. H. MacLeod C. R. Moon
President *Treasurer*

Directors

W. C. Bemis *W. A. Lieson
*J. S. Bulkley *B. H. MacLeod
H. J. Cadwell R. DeW. Mallary
C. G. Carter R. K. Mueller
Ernest Cochran E. M. Rhodes
*F. W. Doty *H. M. Sauers
K. C. Dowley *J. J. Shea
*W. A. Fuller E. L. Stoughton
W. H. Hubbard F. S. Vanderbrouk
A. S. Johnson *A. B. Wallace, III
E. V. Johnson Norman Wallace
Richmond Lewis C. G. Young

ASSETS

Commercial Department . . \$54,291,398 71
Savings Department . . . 3,650,128 64
Trust Department . . . 29,678,322 21

TAUNTON**Bristol County Trust Company**
43 Taunton Green

J. S. Gwinn L. W. Chace
President *Treasurer*

Directors

*L. W. Chace *S. N. McNeilly
*G. F. Clapp *E. J. O'Brien
*W. E. Forbes *L. W. Phillips
*C. R. Galligan *A. B. Pierce
*A. D. Gebelein *E. K. Vanderwarker
*J. S. Gwinn *E. S. White
*R. H. Hallowell

ASSETS

Commercial Department . . \$10,666,480 31
Savings Department . . . 4,295,866 05
Trust Department . . . 263,809 93

WAKEFIELD**Wakefield Trust Company**
365 Main Street

E. E. Laughton R. B. Oliver
President *Treasurer*

Directors

M. G. Beeve *A. W. Rockwood
H. A. Bouve *L. W. Sweetser
*G. J. Evans *J. F. White
*H. N. Goodspeed J. B. Wiswall
*E. E. Laughton

ASSETS

Commercial Department . . \$9,493,463 38
Savings Department . . . 1,756,078 66
Trust Department . . . 1,215,063 82

WALTHAM**Guaranty Trust Company of Waltham**
633 Main StreetC. A. Dolan, Jr.
*President*A. B. Hollis
*Treasurer**Directors**Martin Cerel
Bernardo Corsi
A. R. Derderian
C. E. Dockser
C. A. Dolan, Jr.
Joseph Drapkin
John Gaziano
Ray Johnson
D. S. Kunian
*Charles Malone*Raymond Marchi
Saverio Nardelli
A. B. Nardone
J. B. Natoli
*L. G. Natoli
C. P. Pieper
*J. S. Rando
A. L. Roberts
William Schwartz**ASSETS**Commercial Department . . \$4,409,186 57
Savings Department . . 1,028,863 13**Newton-Waltham Bank and Trust Company**
637 Main Street, Waltham**Branch Offices**319 Auburn Street, Auburndale
74 Main Street, Cochituate
282 Washington Street, Newton
808 Beacon Street, Newton Centre
93 Union Street, Newton Centre
1160 Walnut Street, Newton Highlands
303 Walnut Street, Newtonville
242 Needham Street, Newton Upper Falls
1 Chestnut Street, West Newton
466 Woodward Street, Waban
1097 Lexington Street, Waltham
854 Main Street, Waltham
100 Maple Street, Waltham
23 Moody Street, Waltham
318 Moody Street, Waltham
458 Boston Post Road, WestonG. L. White
*President*S. J. Caruso
*Treasurer**Directors*W. D. Brooks, Jr.
*G. P. Davis
J. J. Flynn
N. I. Greene
Bartlett Harwood
*J. B. Jamieson
M. F. MacNeil
*T. F. Neelon
W. H. Nichols
I. C. Paul
F. T. PutneyN. S. Rabb
*F. L. Richardson
I. S. Roe
J. S. Stone
R. C. Thompson
H. G. Travis
*J. H. Walsh
*G. L. White
W. F. Wingard
B. F. Wood**ASSETS**Commercial Department . . \$55,114,235 41
Savings Department . . 10,667,578 49
Trust Department . . 20,277,849 44**WARE****Ware Trust Company**
73 Main StreetW. M. Hyde
*President*H. W. Chapin
*Treasurer**Directors*J. H. Bryson
L. B. Campbell
W. M. Hyde
G. A. Mixer
J. F. NieldsJohn Pilch
Fulton Rindge
A. H. Schoonmaker
W. W. Shuttlesworth**ASSETS**Commercial Department . . \$4,938,948 64
Trust Department . . 521,729 58**WELLESLEY****Wellesley Trust Company**
342 Washington Street, Wellesley Hills**Branch Office**

984 Worcester Street, Wellesley

H. D. Terry
*President*A. T. Purinton
*Treasurer**Directors**C. D. Aldrich
Moses Ellis
C. E. Fuller
*H. J. Keltie
C. F. Machen
H. L. Niles*H. L. Peabody
*J. A. Peckham
*Luella B. Studley
*H. D. Terry
H. D. White**ASSETS**Commercial Department . . \$4,909,780 43
Savings Department . . 1,988,268 97**WINCHESTER****Winchester Trust Company**
35 Church Street**Branch Office**

16 Mount Vernon Street

V. C. Ambrose
*President*C. W. Butler
*Treasurer**Directors**V. C. Ambrose
*E. B. Dade
*N. H. Fitzgerald
*H. H. Ford
*D. S. Greer*R. J. Holmes
*C. W. Nash
*W. L. Parsons
H. S. Richardson
*H. K. Spencer**ASSETS**Commercial Department . . \$7,350,308 30
Savings Department . . 1,806,451 33**WORCESTER****Commerce Bank & Trust Company**
240 Main StreetAaron Krock
*President*William Roberts
*Treasurer**Directors*M. J. DiPeirro
H. S. Gold
Aaron Krock
A. G. LajoieF. W. Murthur
William Roberts
D. E. Sherin
Joseph Talamo**ASSETS**Commercial Department . . \$5,541,425 98
Savings Department . . 1,522 00

Guaranty Bank & Trust Company
386 Main Street

Branch Offices
Commercial and Central Streets
655 Park Avenue

R. A. Erickson
President

C. W. Ribb
Treasurer

Directors

*W. R. Ballard	*John Jeppson
Nils Bjork	G. A. Johnson
D. H. Dalbeek	H. P. Johnson
J. N. Engelsted	*A. R. Le Mieux
*R. A. Erickson	Myles Morgan
Andrew Gebski	R. L. Olson
O. V. Gustafson	B. E. Petterson
F. L. Harrington	*C. M. Stanley
O. G. Hedstrom	P. J. Styffe
Jacob Hiatt	C. W. Swanson
B. F. Jalar	E. S. Wright
G. N. Jeppson	

ASSETS

Commercial Department	.	.	\$35,487,931	25
Savings Department	.	.	13,996,628	59
Trust Department	.	.	20,115	24

Worcester County Trust Company
446 Main Street

Branch Offices
537 Lincoln Street
344 Main Street
295 Park Avenue
57 Pearl Street
Drury Square, Auburn
Common Street, Barre
533 Main Street, Fitchburg
1116 Main Street, Holden
181 Main Street, North Brookfield
374 Maple Avenue, Shrewsbury
249 Main Street, Southbridge
170 Main Street, Spencer

E. L. Clifford
President

H. I. Spencer, Jr.
Treasurer

Directors

P. C. Beals	F. W. Howe, Jr.
*A. H. Bullock	H. R. McIntosh
*Chandler Bullock	P. B. Morgan, Jr.
*E. L. Clifford	W. H. Perks
J. A. Crotty	H. L. Plumley
W. G. Davis	A. W. Rice
R. S. Frost	W. H. Sawyer
A. J. Gifford	H. G. Stoddard
C. L. Goss	R. W. Stoddard
*F. C. Harrington	J. S. Tomajan
R. D. Harrington	E. E. Williams
Norman Harrower	C. C. Young
R. A. Heald	

ASSETS

Commercial Department	.	.	\$128,252,521	80
Savings Department	.	.	4,168,284	62
Trust Department	.	.	65,364,473	63

*Savings Department Investment Committee Member.

Corporations Subject to Chapter 172A of the General Laws

CHELSEA

The Chelsea Morris Plan Company
409 Broadway

R. C. Mansfield
President

L. M. Lawson
Treasurer

Directors

J. J. Bodell, Jr.
R. C. Mansfield

Harry O'Brien
J. J. Reavy

Total Assets . . . \$318,481 06

LYNN

North Shore Bank and Banking Company
465 Washington Street
Branch Office
99 Washington Street, Salem

A. F. Gill
President

A. F. Gill
Treasurer

Directors

A. F. Gill
C. H. Holler
H. A. Johnson

J. H. Louis
E. A. Mark

Total Assets . . . \$3,271,284 83

NEW BEDFORD

The New Bedford Morris Plan Company
206 Union Street

J. G. Doyle
President

G. G. Schuler
Treasurer

Directors

E. J. Dalbec
J. G. Doyle
H. T. Kennedy
M. J. Leahy
John McCullough, III

J. A. Norris, Jr.
G. G. Schuler
F. H. Taber
R. E. Taber

Total Assets . . . \$2,214,808 68

WORCESTER

Industrial City Bank and Banking Company
16 Franklin Street

H. M. Radcliffe
President

G. P. Newton, Jr.
Treasurer

Directors

R. W. Booth
J. Z. Buckley
H. C. Coley
I. J. Erikson
J. P. Franklin
Horace Gooch, Jr.

L. F. Harris
R. N. Heald
C. F. Morrison
H. M. Radcliffe
R. N. Symonds
G. F. Wright

Total Assets . . . \$5,254,113 97

ABSTRACTS OF THE ANNUAL REPORTS
OF
TRUST COMPANIES
SHOWING
STATEMENTS OF CONDITION
OF ALL DEPARTMENTS
AND
CERTAIN OTHER INFORMATION RELATIVE TO
THE SAVINGS DEPARTMENTS
AS OF
THE CLOSE OF BUSINESS, DECEMBER 31, 1957

ASSETS		ATHOL
		ATHOL BANK & TRUST COMPANY
Commercial Department		
	Incorporated	Apr. 6, 1955
	Began business	June 23, 1955
1	Cash, clearing and cash items in the process of collection	\$22,113 87
2	Balances with banks	210,613 34
3	U. S. Government obligations, direct and fully guaranteed	89,392 00
4	State, county and municipal obligations	—
5	Other bonds, notes and debentures	—
6	Corporate stocks	—
7	Real estate loans	54,695 63
8	Collateral loans	121,231 34
9	Unsecured loans	126,799 83
10	Installment loans	223,698 30
11	Overdrafts	19 36
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	22,502 57
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	3,951 97
16	Interest accrued but not collected	—
17	Other assets	5,795 10
18	Total	\$830,813 31
Savings Department		
19	Began business	June 23, 1955
20	Deposits draw interest from	Monthly on 1st
21	Interest is payable	May 1-Nov. 1
22	Cash, checks and cash items	\$1,529 22
23	Balances with banks	41,688 75
24	Due from Commercial department	9,200 00
25	U. S. Government obligations, direct and fully guaranteed	19,824 40
26	Other public funds	—
27	Railroad bonds	—
28	Telephone company bonds	—
29	Gas, electric and water company bonds	—
30	Other bonds	—
31	Bank and fire insurance company stock	—
32	Securities acquired for debt	—
33	Real estate loans	226,183 97
34	Other loans	20,455 48
35	Real estate owned, etc.	—
36	Income accrued but not collected	—
37	Other assets	315 41
38	Total	\$319,197 23
Trust Department		
39	Government, state and municipal bonds	No Trust Department
40	Other bonds	
41	Stocks	
42	Loans on real estate	
43	Other loans	
44	Real estate by foreclosure, etc.	
45	Real estate owned	
46	Deposits subject to check	
47	Other bank deposits	
48	Tangible personal property	
49	Other assets	
50	Total	

ATTLEBORO	BEVERLY	BOSTON			
ATTLEBORO TRUST COMPANY	BEVERLY TRUST COMPANY	BOSTON SAFE DEPOSIT AND TRUST COMPANY	CITY BANK & TRUST COMPANY	FIDUCIARY TRUST COMPANY	
Nov. 23, 1910	Mar. 27, 1914	Apr. 13, 1867	Aug. 6, 1956	Mar. 30, 1928	
Mar. 6, 1911	Aug. 3, 1914	June 1, 1875	Feb. 5, 1957	Apr. 15, 1928	1
\$336,109 41	\$341,273 29	\$3,402,501 04	\$237,506 87	\$401,500 00	2
1,630,277 64	827,717 75	4,918,511 11	1,168,145 58	1,018,780 55	3
3,571,556 64	1,020,889 59	32,929,662 12	1,814,439 64	6,789,040 35	4
—	500,648 70	20,003,981 46	—	1,935,850 82	5
80,000 00	10,037 50	4,056,187 00	—	522,969 95	6
16,325 00	—	—	5,400 00	—	7
324,930 78	162,433 32	—	725,444 03	863,526 52	8
517,153 45	1,035,557 87	10,513,282 39	962,323 32	—	9
889,621 54	318,924 98	6,261,358 00	1,295,507 03	—	10
244,027 33	1,511,755 50	—	1,323 77	—	11
252 40	4,160 11	762 67	132,888 42	19,641 58	12
38,265 31	194,602 70	700,000 00	—	—	13
—	—	—	144,330 00	—	14
—	3,032 34	45,233 10	—	—	15
—	19,687 96	447,627 52	—	—	16
13,063 57	3,232 24	137,307 85	8,595 78	10,143 00	17
\$7,661,583 07	\$5,953,953 85	\$83,416,414 26	\$6,495,904 44	\$11,561,452 77	18
Mar. 30, 1911	Aug. 3, 1914	No Savings Department	Feb. 5, 1957	No Savings Department	19
Monthly on 5th	Monthly on 1st		Monthly on 1st		20
June 10-Dec. 10	Jan. 15-July 15		Jan. 15-July 15		21
\$15,718 14	\$2,392 33		\$1,007 75		22
43,359 89	31,867 66		46,429 23		23
30,957 19	11,275 25				24
1,251,952 54	1,757,583 61		248,384 38		25
—	290,960 26		—		26
—	25,000 00		—		27
—	10,081 68		—		28
—	1,500 00		—		29
—	—		—		30
2,255,691 14	2,776,377 06		344,817 14		31
5,990 00	56,252 39		82,031 00		32
—	—		—		33
—	18,881 69		—		34
—	—		—		35
\$3,603,668 90	\$4,982,171 93		\$722,669 50		36
\$583,851 82	—	\$122,073,853 33	No Trust Department	\$29,489,929 51	37
125,262 49	—	78,055,916 19		12,769,244 51	38
680,734 56	\$40,341 08	222,786,951 91		60,429,689 31	39
21,995 54	—	281,297 25		90,002 00	40
—	—	288,204 83		171,419 42	41
—	—	—		—	42
146,600 00	—	4,175,635 10		76,072 87	43
43,238 90	840 21	14,328,339 41		2,354,654 18	44
39,604 86	40,159 33	3,340,373 10		37,112 45	45
966 00	—	230,034 10		38,787 76	46
43,091 62	9 00	214,917 83		132,724 91	47
\$1,685,345 79	\$81,349 62	\$445,775,523 05		\$105,589,636 92	48
					49
					50

LIABILITIES		ATHOL
		ATHOL BANK & TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$513,641 38
2	Time deposits of individuals, partnerships and corporations	93,767 75
3	Deposits of U. S. Government (including Postal Savings)	18,243 46
4	Deposits of states, counties and municipalities	48,273 31
5	Deposits of banks	875 00
6	Due to Savings Department	40,476 99
7	Other deposits (certified, officers' checks, etc.)	15,496 07
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	17,695 95
12	Accrued for taxes, interest, expenses, etc.	213 70
13	Other liabilities	1,247 47
14	Capital stock Preferred	—
15	Capital stock Common	100,000 00
16	Surplus	25,000 00
17	Undivided profits	4,077 55
18	Preferred stock retirement fund	—
19	Other capital reserves	1,804 68
20	Total	\$880,813 31
Savings Department		
21	Savings deposits	\$306,410 41
22	Club deposits	4,879 50
23	Income collected not earned	—
24	Accrued for taxes, interest, expenses, etc.	—
25	Other liabilities	890 03
26	Guaranty fund	1,742 00
27	Profit and loss including net current period earnings	5,275 29
28	Other capital reserves	—
29	Total	\$319,197 23
Savings Department Information as of December 31, 1957		
30	Number of real estate loans	32
31	Average real estate loan	\$7,068 25
32	Average rate on real estate loans	5 55
33	Number of personal security loans	12
34	Average personal security loan	\$1,704 62
35	Average rate on personal security loan	4 00
36	Average rate on amount invested in securities	3 47
37	Average rate on amount invested in securities and loans	5 28
Period, December 31, 1956 to December 31, 1957		
38	Rate of interest paid	3 00
39	Amount of interest paid	\$6,851 09
40	Amount of deposits	\$266,277 34
41	Amount of withdrawals	\$169,048 18
42	Net increase	\$104,080 25
43	Number of deposits	1,356
44	Number of withdrawals	541
45	Number of accounts opened	188
46	Number of accounts closed	56
47	Net increase in number of accounts	132
48	Number of accounts, December 31, 1957	392
Trust Department		
49	As trustee, executor, administrator, etc.	No Trust Department
50	Income	
51	Earnings not transferred to the Commercial Department	
52	Other liabilities	
53	Total	
54	As agent, custodian, etc.	
55	As corporate agent or trustee	

¹ Decrease.

ATTLEBORO	BEVERLY	BOSTON			
ATTLEBORO TRUST COMPANY	BEVERLY TRUST COMPANY	BOSTON SAFE DEPOSIT AND TRUST COMPANY	CITY BANK & TRUST COMPANY	FIDUCIARY TRUST COMPANY	
\$6,090,032 35	\$3,992,292 89	\$59,348,339 85	\$3,653,941 01	\$8,404,968 04	1
10,000 00	20,145 71	10,000 00	243,821 15	—	2
274,609 10	106,437 25	2,898,491 01	491,830 22	834,688 66	3
340,680 95	920,630 91	6,049,794 42	632,421 04	—	4
82,503 64	15,000 00	3,164,022 82	32,119 07	211,000 00	5
30,957 19	35,211 50	—	—	—	6
237,010 51	94,077 80	829,999 01	156,662 92	—	7
—	—	—	—	—	8
—	—	—	—	—	9
—	—	—	144,330 00	—	10
—	165,052 73	135,018 91	123,079 70	—	11
—	52,363 72	1,402,724 46	2,500 00	135,691 77	12
37,559 23	42,975 24	—	15,160 83	12,162 06	13
—	—	—	—	—	14
200,000 00	250,000 00	2,500,000 00	500,000 00	700,000 00	15
200,000 00	160,000 00	3,500,000 00	300,000 00	700,000 00	16
139,465 02	55,388 82	2,008,000 82	200,038 50	540,001 31	17
—	—	—	—	—	18
18,765 08	44,377 28	1,570,022 96	—	22,940 93	19
\$7,661,583 07	\$5,953,953 85	\$83,416,414 26	\$6,495,904 44	\$11,561,452 77	20
\$3,191,630 92	\$4,628,660 68	No Savings Department	\$643,635 55	No Savings Department	21
90,657 50	39,109 50	—	—	—	22
3,968 14	199 36	—	—	—	23
—	53,081 69	—	4,668 01	—	24
17,882 60	43,474 44	—	73,046 67	—	25
179,000 00	196,700 00	—	1,319 27	—	26
77,701 15	8,832 40	—	—	—	27
42,828 59	12,113 86	—	—	—	28
\$3,603,668 90	\$4,982,171 93	—	\$722,669 50	—	29
346	551	—	19	—	30
\$6,519 34	\$5,038 80	—	\$18,148 27	—	31
4 78	4 91	—	6 10	—	32
5	7	—	29	—	33
\$1,198 00	\$8,036 06	—	\$2,828 66	—	34
5 00	4 07	—	6 30	—	35
3 38	2 72	—	3 00	—	36
4 28	3 97	—	5 01	—	37
2 50	2 50	—	1 50	—	38
\$73,039 35	\$106,556 78	—	\$3,408 18	—	39
\$1,111,617 31	\$2,175,238 69	—	\$777,870 67	—	40
\$1,177,517 16	\$2,372,327 15	—	\$137,643 30	—	41
\$7,139 50	\$90,531 68	—	\$643,635 55	—	42
8,115	24,785	—	1,874	—	43
4,846	13,657	—	306	—	44
369	1,168	—	476	—	45
379	1,173	—	54	—	46
110	15	—	422	—	47
3,135	7,648	—	422	—	48
\$1,670,565 94	\$81,138 60	\$439,147,760 05	No Trust Department	\$103,004,567 63	49
14,384 35	211 02	6,627,763 00	—	2,585,069 29	50
—	—	—	—	—	51
395 50	—	—	—	—	52
\$1,685,345 79	\$81,349 62	\$445,775,523 05	—	\$105,589,636 92	53
\$338,812 28	\$6,063 27	\$123,271,987 48	—	\$233,190,240 75	54
—	—	\$123,573,202 23	—	—	55

ASSETS		BOSTON
		THE NEW ENGLAND TRUST COMPANY
Commercial Department		
	Incorporated	Apr. 22, 1869
	Began business	Feb. 20, 1871
1	Cash, clearing and cash items in the process of collection	\$6,328,316 23
2	Balances with banks	13,272,094 57
3	U. S. Government obligations, direct and fully guaranteed	16,568,171 89
4	State, county and municipal obligations	2,857,178 67
5	Other bonds, notes and debentures	1,699,600 08
6	Corporate stocks	249,937 89
7	Real estate loans	248,202 00
8	Collateral loans	17,177,082 21
9	Unsecured loans	13,836,159 08
10	Installment loans	2,265,385 78
11	Overdrafts	5,873 69
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	825,000 00
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	58,269 35
16	Interest accrued but not collected	120,311 64
17	Other assets	54,494 11
18	Total	\$75,566,077 19
Savings Department		
19	Began business	No Savings
20	Deposits draw interest from	Department
21	Interest is payable	
22	Cash, checks and cash items	
23	Balances with banks	
24	Due from Commercial department	
25	U. S. Government obligations, direct and fully guaranteed	
26	Other public funds	
27	Railroad bonds	
28	Telephone company bonds	
29	Gas, electric and water company bonds	
30	Other bonds	
31	Bank and fire insurance company stock	
32	Securities acquired for debt	
33	Real estate loans	
34	Other loans	
35	Real estate owned, etc.	
36	Income accrued but not collected	
37	Other assets	
38	Total	
Trust Department		
39	Government, state and municipal bonds	\$120,557,349 14
40	Other bonds	64,001,015 52
41	Stocks	102,746,717 26
42	Loans on real estate	449,467 71
43	Other loans	105,094 01
44	Real estate by foreclosure, etc.	—
45	Real estate owned	5,094,221 28
46	Deposits subject to check	5,108,496 40
47	Other bank deposits	1,181,334 33
48	Tangible personal property	19,286 04
49	Other assets	771,284 06
50	Total	\$300,034,265 75

BOSTON				BROOKLINE	
OLD COLONY TRUST COMPANY	PILGRIM TRUST COMPANY	SECOND BANK-STATE STREET TRUST COMPANY	UNITED STATES TRUST COMPANY	BROOKLINE TRUST COMPANY	
May 8, 1890 June 13, 1890 \$83,780 90 9,317,879 33 1,603,821 27 300,000 00 — — — — — — — — 311,511 73 \$11,616,993 23	Feb. 9, 1933 June 12, 1933 \$5,856,491 81 7,654,505 06 3,584,984 37 — 97,200 00 1,657,312 70 6,282,936 42 11,064,369 38 810,313 74 1,575 24 344,623 23 — 16,607 00 44,103 76 67,504 93 3,456 29 \$37,485,983 93	Apr. 13, 1891 July 1, 1891 \$42,273,602 56 55,909,711 03 78,495,175 11 18,636,638 15 6,373,582 11 1,009,430 27 6,588,078 39 68,642,748 39 98,434,575 92 15,690,068 42 111,283 52 5,870,005 04 — 775,391 29 392,269 15 1,385,095 72 127,644 58 \$400,715,299 65	Apr. 15, 1887 Mar. 4, 1895 \$6,390,321 12 6,959,257 28 9,373,356 49 — 9,000 00 80,551 00 — 10,353,776 45 13,252,747 85 1,779,814 39 15,135 43 300,001 00 — 131,683 62 14,518 98 90,875 63 81,678 45 \$48,832,717 69	Oct. 13, 1910 Nov. 1, 1910 \$999,775 92 2,744,671 41 7,352,786 72 339,351 56 230,350 00 25,039 92 138,644 21 2,676,087 72 5,667,455 09 2,574,220 54 1,674 00 152,533 70 — — 30,095 40 48,697 26 2,184 05 \$22,983,567 50	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18
No Savings Department	June 12, 1933 Monthly on 1st June 10-Dec. 10 \$9,963 79 53,419 82 15,419 88 1,101,890 63 — — — — — — — — 2,016,937 06 682,484 89 — 22,024 76 — \$3,902,140 83	Sept. 22, 1925 Monthly on 1st Jan. 15-July 15 \$11,717 49 — 63,392 45 2,256,184 94 622,675 61 — 28,513 75 — 39,970 00 15,316 00 — 644,228 38 — — 1,424 56 \$3,683,423 18	Apr. 6, 1908 Monthly on 1st 3rd Tue., Apr.-Oct. \$3,052 37 — 60,967 71 1,304,312 50 — — — — — — — 1,638,307 16 1,038,549 82 — 8,604 34 2,180 02 \$4,055,973 92	Mar. 31, 1919 Monthly on 5th Feb. 15-Aug. 15 \$13,779 51 101,626 02 131,258 88 2,856,875 00 253,120 72 — — — — — 53,962 49 2,378,047 91 403,118 82 — 11,079 62 15,172 10 \$6,218,041 07	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38
\$239,153,719 82 211,323,845 30 365,632,836 86 8,131,083 49 3,742,122 30 — 8,998,813 91 18,612,326 58 1,991,607 40 — 5,612,458 98 \$863,198,814 64	— — \$4 00 — — — — — — — 175 00 \$179 00	\$112,921,303 75 63,230,435 78 173,544,066 05 249,814 97 1,420,822 37 — 3,086,279 10 12,256,135 71 2,604,855 49 103,334 06 2,849,430 93 \$372,266,478 21	\$4,395,884 30 570,905 72 7,634,396 34 579,513 63 8,337 41 — 764,848 55 366,414 63 452,374 39 562 85 837,320 03 \$15,610,557 85	\$461,585 89 171,891 38 809,356 84 1,500 00 — — 44,935 31 38,801 83 109,260 69 573 50 81 00 \$1,637,986 44	39 40 41 42 43 44 45 46 47 48 49 50

		BOSTON
LIABILITIES		THE NEW ENGLAND TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$59,797,590 81
2	Time deposits of individuals, partnerships and corporations	360,000 00
3	Deposits of U. S. Government (including Postal Savings)	1,264,999 04
4	Deposits of states, counties and municipalities	563,300 81
5	Deposits of banks	3,388,756 63
6	Due to Savings Department	—
7	Other deposits (certified, officers' checks, etc.)	1,370,221 66
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	268,460 81
12	Accrued for taxes, interest, expenses, etc.	947,912 09
13	Other liabilities	229,412 32
14	Capital stock Preferred	—
15	Capital stock Common	2,400,000 00
16	Surplus	3,020,000 00
17	Undivided profits	854,132 49
18	Preferred stock retirement fund	—
19	Other capital reserves	1,101,290 53
20	Total	\$75,566,077 19
Savings Department		
21	Savings deposits	No Savings Department
22	Club deposits	
23	Income collected not earned	
24	Accrued for taxes, interest, expenses, etc.	
25	Other liabilities	
26	Guaranty fund	
27	Profit and loss including net current period earnings	
28	Other capital reserves	
29	Total	
Savings Department Information as of December 31, 1957		
30	Number of real estate loans	
31	Average real estate loan	
32	Average rate on real estate loans	
33	Number of personal security loans	
34	Average personal security loan	
35	Average rate on personal security loan	
36	Average rate on amount invested in securities	
37	Average rate on amount invested in securities and loans	
Period, December 31, 1956 to December 31, 1957		
38	Rate of interest paid	
39	Amount of interest paid	
40	Amount of deposits	
41	Amount of withdrawals	
42	Net increase	
43	Number of deposits	
44	Number of withdrawals	
45	Number of accounts opened	
46	Number of accounts closed	
47	Net increase in number of accounts	
48	Number of accounts, December 31, 1957	
Trust Department		
49	As trustee, executor, administrator, etc.	\$297,089,006 33
50	Income	2,898,609 42
51	Earnings not transferred to the Commercial Department	—
52	Other liabilities	46,650 00
53	Total	\$300,034,265 75
54	As agent, custodian, etc.	\$106,306,653 17
55	As corporate agent or trustee	\$1,352,595 65

¹ Decrease.

BOSTON				BROOKLINE	
OLD COLONY TRUST COMPANY	PILGRIM TRUST COMPANY	SECOND BANK-STATE STREET TRUST COMPANY	UNITED STATES TRUST COMPANY	BROOKLINE TRUST COMPANY	
—	\$29,534,109 33	\$268,942,884 24	\$30,742,321 14	\$17,319,509 30	1
—	177,000 00	—	30,000 00	—	2
—	178,924 40	9,931,834 97	802,266 24	545,482 98	3
—	845,721 15	34,673,374 42	10,156,464 81	984,589 06	4
—	273,641 83	33,518,326 20	533,554 78	561,577 90	5
—	122,516 23	69,707 24	72,723 50	157,073 56	6
—	1,893,880 89	3,705,191 07	1,210,089 95	1,156,161 64	7
—	—	—	—	—	8
—	—	—	—	—	9
—	16,607 00	777,656 66	131,683 62	—	10
—	137,402 39	1,369,840 82	256,355 52	263,375 44	11
\$1,038,395 66	217,795 36	3,188,346 99	883,039 75	40,582 04	12
—	178,982 33	4,259,629 15	60,316 37	43,500 00	13
—	—	—	—	—	14
5,000,000 00	1,500,000 00	10,000,000 00	1,150,000 00	600,000 00	15
5,000,000 00	1,500,000 00	20,000,000 00	1,150,000 00	400,000 00	16
578,597 57	610,197 18	7,145,891 92	685,002 88	367,966 30	17
—	—	—	—	—	18
—	299,205 84	3,132,615 97	968,899 13	543,749 28	19
\$11,616,993 23	\$37,485,983 93	\$400,715,299 65	\$48,832,717 69	\$22,983,567 50	20
No Savings Department	\$3,580,368 40	\$3,143,336 84	\$3,162,356 99	\$5,167,872 21	21
—	3,741 17	—	—	—	22
—	9,313 33	32,638 97	6,194 29	14,268 98	23
—	40,861 38	1,226 56	41,353 98	52,884 58	24
—	240,000 00	250,000 00	17,875 50	36,911 45	25
—	27,856 55	256,220 81	385,000 00	600,000 00	26
—	—	—	397,270 13	281,253 63	27
—	—	—	45,923 03	64,850 22	28
—	\$3,992,140 83	\$3,683,423 18	\$4,055,973 92	\$6,218,041 07	29
—	76	31	221	184	30
\$26,538 65	\$20,781 56	—	\$7,413 15	\$12,924 17	31
4 80	4 46	—	4 64	4 46	32
138	—	—	—	980	33
\$4,945 54	—	—	\$23,078 83	\$4,113 46	34
5 14	—	—	4 64	5 43	35
3 37	3 22	—	2 25	3 15	36
4 45	3 41	—	3 91	3 83	37
—	3 00	2 00	2 00	2 00	38
—	\$90,053 84	\$57,536 42	\$61,326 81	\$94,067 36	39
—	\$1,701,919 83	\$1,504,611 26	\$1,300,059 37	\$2,500,464 73	40
—	\$1,326,052 71	\$1,640,028 82	\$1,572,207 48	\$2,606,548 11	41
—	\$465,920 96	\$77,881 14	\$210,821 30	\$12,016 02	42
—	7,597	11,371	8,695	16,529	43
—	3,728	6,870	5,770	10,895	44
—	642	823	521	1,291	45
—	440	1,038	1,032	1,541	46
—	202	1215	1511	1250	47
—	3,081	4,346	4,638	8,176	48
\$856,204,971 92	\$179 00	\$368,391,937 28	\$15,529,423 42	\$1,628,721 70	49
6,993,842 72	—	3,858,942 83	78,602 37	9,264 74	50
—	—	—	—	—	51
—	—	15,598 10	2,532 06	—	52
\$863,198,814 64	\$179 00	\$372,266,478 21	\$15,610,557 85	\$1,637,986 44	53
\$866,738,905 47	—	\$1,920,711,269 39	\$3,795,041 61	\$73,250 00	54
\$96,224,623 74	\$1,972 00	\$127,681,683 93	\$738,508 35	—	55

ASSETS		BROOKLINE
		NORFOLK COUNTY TRUST COMPANY
Commercial Department		
	Incorporated	Dec. 18, 1934
	Began business	Jan. 2, 1935
1	Cash, clearing and cash items in the process of collection	\$6,714,763 60
2	Balances with banks	11,597,133 33
3	U. S. Government obligations, direct and fully guaranteed	11,403,970 19
4	State, county and municipal obligations	12,192,356 25
5	Other bonds, notes and debentures	3,849,389 56
6	Corporate stocks	151,500 00
7	Real estate loans	165,000 00
8	Collateral loans	10,778,748 97
9	Unsecured loans	6,211,041 55
10	Installment loans	18,818,777 65
11	Overdrafts	32,689 86
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	1,285,046 50
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	17,676 86
16	Interest accrued but not collected	244,356 52
17	Other assets	13,819 05
18	Total	\$83,476,269 89
Savings Department		
19	Began business	Jan. 2, 1935
20	Deposits draw interest from	Monthly on 1st
21	Interest is payable	Jan. 15-July 15
22	Cash, checks and cash items	—
23	Balances with banks	\$235,922 40
24	Due from Commercial department	1,080,887 91
25	U. S. Government obligations, direct and fully guaranteed	9,914,584 41
26	Other public funds	9,852 00
27	Railroad bonds	—
28	Telephone company bonds	—
29	Gas, electric and water company bonds	—
30	Other bonds	—
31	Bank and fire insurance company stock	—
32	Securities acquired for debt	—
33	Real estate loans	9,713,168 40
34	Other loans	—
35	Real estate owned, etc.	—
36	Income accrued but not collected	83,935 78
37	Other assets	—
38	Total	\$21,038,350 90
Trust Department		
39	Government, state and municipal bonds	\$58,530 55
40	Other bonds	109,444 09
41	Stocks	311,353 59
42	Loans on real estate	106,621 94
43	Other loans	54,488 76
44	Real estate by foreclosure, etc.	—
45	Real estate owned	7,603 00
46	Deposits subject to check	44,860 25
47	Other bank deposits	104,175 16
48	Tangible personal property	—
49	Other assets	22 00
50	Total	\$797,099 34

CAMBRIDGE				CHATHAM	
CAMBRIDGE TRUST COMPANY	COUNTY BANK AND TRUST COMPANY	HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	CHATHAM TRUST COMPANY	
May 8, 1890	June 9, 1933	July 14, 1904	Jan. 4, 1927	Aug. 16, 1919	
Nov. 7, 1892	July 17, 1933	Aug. 8, 1904	June 11, 1927	Jan. 15, 1920	1
\$718,126 08	\$1,266,219 56	\$9,984,928 75	\$145,685 99	\$102,610 74	2
1,707,818 76	2,193,727 71	6,645,538 62	526,488 53	223,878 93	3
5,537,808 16	2,696,065 34	21,299,367 66	983,046 88	739,687 50	4
1,163,430 43	275,304 71	15,770,117 74	15,000 30	—	5
257,860 74	50,000 00	5,388,563 03	—	—	6
—	25,500 00	242,001 89	4,000 00	18,437 50	7
2,459,280 30	804,659 62	4,988,934 45	34,178 42	31,550 00	8
1,939,042 23	1,008,362 90	11,843,884 42	423,448 60	94,895 00	9
3,061,163 31	2,101,949 11	6,697,543 34	213,428 06	197,426 99	10
405,019 37	818,322 88	5,705,761 92	920,317 99	9,715 00	11
4,165 12	723 00	3,254 02	3,387 51	92 52	12
95,446 51	264,673 44	1,684,206 64	9,114 21	66,064 55	13
—	—	13,171 88	—	—	14
4,395 28	8,923 34	13,869 69	3,371 81	1,387 64	15
39,959 03	24,580 48	363,464 06	973 34	—	16
—	2,773 94	177,943 24	11 31	6,732 21	17
\$17,393,515 32	\$11,541,786 03	\$90,822,551 35	\$3,282,452 95	\$1,492,478 58	18
Sept. 1, 1914	July 17, 1933	May 29, 1916	June 11, 1927	Jan. 15, 1920	19
Monthly on 1st	Monthly on 5th	Monthly on 5th	Monthly on 1st	Monthly, Last Day	20
May 15—Nov. 15	June 15—Dec. 15	June 5—Dec. 5	June 30—Dec. 31	Apr. 1—Oct. 1	21
89,426 15	\$8,828 64	—	\$4,791 53	\$3,422 87	22
38,901 52	63,669 01	\$160,409 62	58,337 46	23,878 29	23
61,884 33	—	4,489,225 00	26,766 98	15,000 00	24
1,153,156 25	1,091,199 44	—	660,984 38	472,937 50	25
—	50,001 00	—	—	—	26
—	—	—	—	10,000 00	27
—	—	—	—	20,000 00	28
—	—	—	—	—	29
—	—	—	—	—	30
—	—	—	—	—	31
—	—	—	—	—	32
1,259,533 54	1,845,310 41	6,920,468 33	848,527 06	758,027 00	33
—	4,792 10	—	—	20,760 00	34
—	—	—	—	—	35
11,658 10	9,889 16	46,243 12	364 64	—	36
—	—	197 09	—	—	37
\$2,534,559 89	\$3,073,689 76	\$11,616,543 16	\$1,599,772 05	\$1,324,025 66	38
\$1,279,372 04	No Trust Department	\$4,069,370 24	No Trust Department	No Trust Department	39
450,001 24	—	6,248,666 41	—	—	40
5,168,261 37	—	20,364,371 15	—	—	41
16,925 00	—	347,042 26	—	—	42
—	—	180,480 21	—	—	43
—	—	—	—	—	44
—	—	424,808 40	—	—	45
212,384 54	—	963,319 52	—	—	46
176,465 74	—	1,162,836 74	—	—	47
—	—	28,258 60	—	—	48
116,601 57	—	2,122,866 33	—	—	49
\$7,420,011 50		\$35,912,019 86			50

LIABILITIES		BROOKLINE
		NORFOLK COUNTY TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$52,528,856 90
2	Time deposits of individuals, partnerships and corporations	16,895 88
3	Deposits of U. S. Government (including Postal Savings)	1,565,745 54
4	Deposits of states, counties and municipalities	10,145,934 63
5	Deposits of banks	5,088,117 79
6	Due to Savings Department	1,080,887 91
7	Other deposits (certified, officers' checks, etc.)	4,231,862 62
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	1,946,431 56
12	Accrued for taxes, interest, expenses, etc.	472,249 16
13	Other liabilities	33,036 45
14	Capital stock Preferred	—
15	Capital stock Common	2,200,000 00
16	Surplus	1,800,000 00
17	Undivided profits	1,285,648 61
18	Preferred stock retirement fund	—
19	Other capital reserves	1,080,602 84
20	Total	\$83,476,269 89
Savings Department		
21	Savings deposits	\$19,199,967 59
22	Club deposits	82,410 00
23	Income collected not earned	—
24	Accrued for taxes, interest, expenses, etc.	173,134 15
25	Other liabilities	121,069 87
26	Guaranty fund	1,000,000 00
27	Profit and loss including net current period earnings	76,492 88
28	Other capital reserves	385,276 41
29	Total	\$21,038,350 90
Savings Department Information as of December 31, 1957		
30	Number of real estate loans	1,193
31	Average real estate loan	\$8,141 80
32	Average rate on real estate loans	4 46
33	Number of personal security loans	—
34	Average personal security loan	—
35	Average rate on personal security loan	—
36	Average rate on amount invested in securities	2 50
37	Average rate on amount invested in securities and loans	3 51
Period, December 31, 1956 to December 31, 1957		
38	Rate of interest paid	2 00
39	Amount of interest paid	\$347,545 31
40	Amount of deposits	\$8,653,429 92
41	Amount of withdrawals	\$9,119,006 05
42	Net increase	¹ \$118,030 82
43	Number of deposits	73,308
44	Number of withdrawals	46,356
45	Number of accounts opened	4,883
46	Number of accounts closed	5,508
47	Net increase in number of accounts	¹ 625
48	Number of accounts, December 31, 1957	33,081
Trust Department		
49	As trustee, executor, administrator, etc.	\$693,616 25
50	Income	8,414 56
51	Earnings not transferred to the Commercial Department	—
52	Other liabilities	95,068 53
53	Total	\$797,099 34
54	As agent, custodian, etc.	\$627,321 01
55	As corporate agent or trustee	—

¹ Decrease.

CAMBRIDGE				CHATHAM	
CAMBRIDGE TRUST COMPANY	COUNTY BANK AND TRUST COMPANY	HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	CHATHAM TRUST COMPANY	
\$13,991,094 60	\$8,795,818 55	\$69,391,922 36	\$2,129,370 21	\$1,213,961 56	1
—	—	20,000 00	21,900 00	—	2
296,746 65	401,415 08	2,110,000 19	98,156 77	581 25	3
352,932 16	344,442 87	3,279,549 10	110,968 33	77,923 34	4
424,670 45	138,248 76	4,066,151 21	219,827 89	2,214 83	5
79,159 51	—	219,940 47	32,868 06	15,000 00	6
673,648 82	568,673 43	3,604,817 68	83,217 67	8,275 36	7
—	—	—	—	—	8
—	—	—	—	—	9
—	—	—	—	—	10
—	85,035 96	365,558 40	—	—	11
152,900 78	64,319 34	368,882 64	47,430 00	3,000 00	12
25,559 07	13,415 04	195,481 62	420 00	1,348 40	13
—	—	—	—	—	14
500,000 00	300,000 00	2,000,000 00	200,000 00	50,000 00	15
350,000 00	400,000 00	3,000,000 00	100,000 00	50,000 00	16
298,069 17	221,998 05	1,016,284 44	193,741 68	61,450 72	17
—	—	—	—	—	18
248,734 11	208,418 95	1,183,963 24	44,552 34	8,723 12	19
\$17,393,515 32	\$11,541,786 03	\$90,822,551 35	\$3,282,452 95	\$1,492,478 58	20
\$2,080,305 45	\$2,725,157 68	\$10,647,536 74	\$1,381,307 75	\$1,149,131 21	21
—	64,990 00	55,665 00	18,903 00	2,535 25	22
36,435 62	36 33	—	—	8,840 27	23
6,820 00	26,762 93	13,818 82	1,470 00	6,260 00	24
8,068 78	48,899 86	225,492 49	10,924 84	3,028 50	25
166,092 75	150,000 00	535,000 00	100,000 00	61,600 00	26
234,079 46	16,325 58	77,231 71	87,166 46	81,067 25	27
2,757 83	41,517 38	61,798 40	—	11,563 18	28
\$2,534,559 89	\$3,073,689 76	\$11,616,543 16	\$1,599,772 05	\$1,324,025 66	29
86	214	896	162	160	30
\$14,645 74	\$8,622 95	\$7,723 74	\$5,237 82	\$4,737 67	31
4 71	4 52	4 58	4 58	5 17	32
—	4	—	—	2	33
—	\$1,198 03	—	—	\$10,380 00	34
—	4 42	—	—	4 50	35
3 05	2 74	3 17	2 67	3 21	36
3 91	3 86	4 03	3 76	4 39	37
2 50	2 00	2 00	2 00	2 50	38
\$46,006 73	\$49,843 40	\$187,592 39	\$24,293 21	\$25,349 51	39
\$1,281,138 11	\$1,315,989 38	\$5,963,473 59	\$757,034 25	\$747,583 35	40
\$1,160,840 33	\$1,379,405 11	\$5,766,354 02	\$765,190 52	\$776,919 30	41
\$166,304 51	\$13,572 33	\$384,711 96	\$16,136 94	\$83,986 44	42
8,327	12,044	47,647	7,506	6,065	43
5,657	7,883	25,772	5,519	4,015	44
645	1,012	4,011	416	354	45
537	1,075	3,975	497	297	46
108	163	36	181	57	47
3,105	4,450	21,829	3,694	2,303	48
\$7,349,462 11	No Trust Department	\$35,388,819 47	No Trust Department	No Trust Department	49
70,549 39	—	503,200 39	—	—	50
—	—	20,000 00	—	—	51
\$7,420,011 50	—	\$35,912,019 86	—	—	52
\$9,256,020 65	—	\$17,585,070 50	—	—	53
—	—	—	—	—	54
—	—	—	—	—	55

ASSETS		CLINTON
		CLINTON TRUST COMPANY
Commercial Department		
	Incorporated	Nov. 20, 1929
	Began business	Nov. 23, 1929
1	Cash, clearing and cash items in the process of collection	\$383,103 88
2	Balances with banks	1,336,667 08
3	U. S. Government obligations, direct and fully guaranteed	1,975,078 60
4	State, county and municipal obligations	663,102 08
5	Other bonds, notes and debentures	69,928 14
6	Corporate stocks	6,835 54
7	Real estate loans	294,724 54
8	Collateral loans	1,322,491 05
9	Unsecured loans	830,422 16
10	Installment loans	842,199 80
11	Overdrafts	730 36
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	185,000 00
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	2,759 31
16	Interest accrued but not collected	—
17	Other assets	—
18	Total	\$7,913,042 54
Savings Department		
19	Began business	Nov. 23, 1929
20	Deposits draw interest from	Monthly on 1st
21	Interest is payable	Jan. 2—July 1
22	Cash, checks and cash items	\$24,599 08
23	Balances with banks	57,163 57
24	Due from Commercial department	77,869 07
25	U. S. Government obligations, direct and fully guaranteed	686,343 25
26	Other public funds	17,924 70
27	Railroad bonds	—
28	Telephone company bonds	—
29	Gas, electric and water company bonds	—
30	Other bonds	—
31	Bank and fire insurance company stock	18,025 84
32	Securities acquired for debt	—
33	Real estate loans	1,809,604 93
34	Other loans	500,463 66
35	Real estate owned, etc.	—
36	Income accrued but not collected	45 21
37	Other assets	—
38	Total	\$3,192,039 31
Trust Department		
39	Government, state and municipal bonds	\$21,600 00
40	Other bonds	—
41	Stocks	19,535 54
42	Loans on real estate	3,100 00
43	Other loans	—
44	Real estate by foreclosure, etc.	—
45	Real estate owned	—
46	Deposits subject to check	2,322 17
47	Other bank deposits	132,638 86
48	Tangible personal property	—
49	Other assets	—
50	Total	\$179,196 57

FALL RIVER		FRAMINGHAM	GARDNER	GLOUCESTER	
B.M.C. DURFEE TRUST COMPANY	FALL RIVER TRUST COMPANY	FRAMINGHAM TRUST COMPANY	GARDNER TRUST COMPANY	GLOUCESTER SAFE DEPOSIT AND TRUST COMPANY	
Mar. 16, 1887	Mar. 6, 1919	Mar. 9, 1909	Oct. 1, 1916	Feb. 20, 1891	
July 9, 1888	July 23, 1919	Aug. 15, 1910	Oct. 10, 1916	Jan. 18, 1892	
\$992,690 29	\$1,697,708 40	\$825,857 07	\$317,564 95	\$590,163 13	1
3,446,433 65	1,942,901 76	2,163,858 89	767,847 13	338,738 31	2
4,487,281 26	2,878,002 50	8,802,297 78	3,053,750 00	1,383,546 88	3
2,484,165 09	395,677 28	380,525 85	291,557 70	—	4
—	167,311 03	—	207,034 01	—	5
152,805 00	20,871 85	—	28,674 33	1,230 00	6
1,910,807 91	10,427 92	575,117 80	—	176,303 25	7
922,566 50	2,414,995 83	466,870 70	262,395 71	472,814 88	8
1,039,987 71	2,875,528 78	1,655,256 44	345,644 35	885,356 29	9
1,986,108 74	1,130,408 22	3,375,943 13	883,038 54	314,198 50	10
19 19	193 90	1,388 03	—	1,498 29	11
463,119 68	214,094 92	406,209 63	107,980 57	45,046 41	12
—	16,500 00	23,091 07	—	—	13
—	—	—	—	—	14
14,832 47	11,886 40	28,255 45	—	—	15
68,731 20	27,148 73	28,758 35	—	—	16
6,800 00	4,818 03	10,440 65	—	4,235 85	17
\$17,976,348 69	\$13,808,475 55	\$18,743,870 84	\$6,265,487 29	\$4,213,731 79	18
Oct. 2, 1933	Jan. 2, 1920	Aug. 15, 1910	Oct. 10, 1916	Jan. 5, 1909	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 5th	Monthly on 1st	20
Jan. 15-July 15	Apr. 15-Oct. 15	May 15-Nov. 15	Apr. 5-Oct. 5	Apr. 1-Oct. 1	21
\$25,433 34	\$97,133 21	\$19,058 78	\$20,516 19	\$8,447 23	22
25,000 00	105,000 00	160,258 01	3,230 54	5,000 00	23
419,102 43	237,473 18	133,190 82	64,422 34	12,414 09	24
3,350,031 25	3,309,718 76	1,401,843 24	925,288 58	792,312 51	25
—	1,025,338 55	711,903 85	420,808 01	267,000 00	26
—	50,000 00	—	—	—	27
—	—	—	15,367 64	—	28
—	—	—	—	—	29
29,737 35	61,490 82	—	34,011 55	22,645 00	30
6,953,793 76	8,002,030 14	4,808,182 59	1,951,363 50	—	31
—	129,895 01	930,316 06	—	—	32
—	12,449 50	—	—	1,717,406 01	33
35,639 90	25,935 40	26,902 78	—	—	34
—	28,087 39	—	—	2,865 88	35
—	—	—	—	665 21	36
\$10,838,738 03	\$13,084,551 96	\$8,191,656 13	\$3,435,008 35	\$2,828,755 93	37
\$3,778,820 72	No Trust	\$978 00	\$46,260 01	\$85,599 45	39
2,271,379 94	Department	962 50	315,592 53	229,858 00	40
14,938,692 07	—	94,094 15	421,366 10	559,332 22	41
63,347 61	—	—	—	55,164 73	42
53,317 14	—	—	2,500 00	—	43
—	—	—	—	—	44
277,672 09	—	—	19,666 66	34,600 00	45
535,345 94	—	2,408 94	20,417 41	19,583 21	46
1,033,704 75	—	43,886 34	26,742 33	94,956 44	47
14,696 85	—	—	—	—	48
12,020 87	—	516 83	150 50	3,301 00	49
\$22,978,997 98		\$142,846 76	\$852,695 54	\$1,082,395 05	50

LIABILITIES		CLINTON
		CLINTON TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$5,297,608 97
2	Time deposits of individuals, partnerships and corporations	—
3	Deposits of U. S. Government (including Postal Savings)	364,413 12
4	Deposits of states, counties and municipalities	1,094,891 55
5	Deposits of banks	81,617 34
6	Due to Savings Department	78,365 43
7	Other deposits (certified, officers' checks, etc.)	330,985 83
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	65,138 76
12	Accrued for taxes, interest, expenses, etc.	15,264 39
13	Other liabilities	1,900 00
14	Capital stock Preferred	—
15	Capital stock Common	300,000 00
16	Surplus	150,000 00
17	Undivided profits	55,000 00
18	Preferred stock retirement fund	—
19	Other capital reserves	77,857 15
20	Total	\$7,913,042 54
Savings Department		
21	Savings deposits	\$2,824,139 74
22	Club deposits	85,392 50
23	Income collected not earned	2,889 74
24	Accrued for taxes, interest, expenses, etc.	26,000 00
25	Other liabilities	40,617 33
26	Guaranty fund	165,000 00
27	Profit and loss including net current period earnings	45,000 00
28	Other capital reserves	3,000 00
29	Total	\$3,192,039 31
Savings Department Information as of December 31, 1957		
30	Number of real estate loans	350
31	Average real estate loan	\$5,170 30
32	Average rate on real estate loans	4 76
33	Number of personal security loans	42
34	Average personal security loan	\$11,915 80
35	Average rate on personal security loan	4 81
36	Average rate on amount invested in securities	2 69
37	Average rate on amount invested in securities and loans	4 27
Period, December 31, 1956 to December 31, 1957		
38	Rate of interest paid	2 00
39	Amount of interest paid	\$49,653 24
40	Amount of deposits	\$1,264,815 03
41	Amount of withdrawals	\$1,220,491 69
42	Net increase	\$93,976 58
43	Number of deposits	17,356
44	Number of withdrawals	8,621
45	Number of accounts opened	887
46	Number of accounts closed	845
47	Net increase in number of accounts	42
48	Number of accounts, December 31, 1957	6,300
Trust Department		
49	As trustee, executor, administrator, etc.	\$176,855 42
50	Income	2,341 15
51	Earnings not transferred to the Commercial Department	—
52	Other liabilities	—
53	Total	\$179,196 57
54	As agent, custodian, etc.	\$89,667 85
55	As corporate agent or trustee	—

FALL RIVER		FRAMINGHAM	GARDNER	GLOUCESTER	
B.M.C. DURFEE TRUST COMPANY	FALL RIVER TRUST COMPANY	FRAMINGHAM TRUST COMPANY	GARDNER TRUST COMPANY	GLOUCESTER SAFE DEPOSIT AND TRUST COMPANY	
\$11,962,491 96 172,000 00 423,272 78 998,228 33 750,400 20 461,659 94 597,727 08 — — — 192,125 43 30,020 98 151,905 43 736,800 00 763,200 00 113,500 94 623,015 62	\$10,235,519 54 331,048 58 303,986 71 588,259 23 281,628 40 402,013 42 — — — 82,650 79 58,300 34 23,813 61 700,000 00 475,000 00 167,366 95 158,887 98	\$11,596,620 12 192,584 92 363,690 72 2,856,981 98 200,514 79 164,211 95 1,162,844 63 — — — 355,236 06 55,211 08 72,696 10 850,000 00 700,000 00 20,513 80 152,764 69	\$4,048,163 75 328,084 04 620,697 01 221,606 76 73,900 03 258,263 23 — — — 86,190 68 18,330 67 — 250,000 00 200,000 00 24,109 19 136,141 93	\$2,969,919 03 115,100 48 264,236 75 21,922 11 12,414 09 187,654 97 — — — 24,591 18 20,050 60 — 200,000 00 150,000 00 155,088 05 92,754 53	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19
\$17,976,348 69	\$13,808,475 55	\$18,743,870 84	\$6,265,487 29	\$4,213,731 79	20
\$10,202,302 70 — — 140,783 21 151,000 24 275,400 00 69,251 88 —	\$12,189,922 57 77,199 00 4,475 89 111,373 68 85,117 05 378,500 00 144,835 21 93,128 56	\$7,373,490 08 193,197 25 993 64 31,900 00 154,970 35 319,700 00 56,873 71 60,531 10	\$2,903,436 69 52,221 00 — 54,844 42 28,592 45 200,000 00 55,913 79 140,000 00	\$2,587,519 30 22,154 50 — 12,500 00 32,082 13 140,000 00 30,000 00 4,500 00	21 22 23 24 25 26 27 28
\$10,838,738 03	\$13,084,551 96	\$8,191,656 13	\$3,435,008 35	\$2,828,755 93	29
1,312 \$5,300 15 5 04 — — — 2 68 4 27	1,244 \$6,432 50 4 80 6 \$21,649 17 4 43 2 49 3 99	678 \$7,091 71 4 76 272 \$3,420 28 4 87 2 69 4 23	500 \$3,902 73 5 28 — — — 2 74 4 18	362 \$4,744 22 4 96 — — — 2 57 4 02	30 31 32 33 34 35 36 37
3 00 \$198,525 41 \$4,221,822 94 \$3,279,755 97 \$1,140,592 38 220,322 19,007 4,805 3,752 1,053 23,962	2 50 \$272,601 66 \$5,118,206 28 \$4,815,396 86 \$575,411 08 49,600 23,663 2,308 2,257 51 16,256	2 75 \$161,825 25 \$6,967,518 00 \$6,224,281 84 \$905,061 41 43,909 26,845 3,067 1,930 1,137 13,434	2 50 \$66,212 96 \$1,199,178 45 \$1,156,934 81 \$108,456 60 23,696 8,834 699 729 130 5,122	2 00 \$49,141 65 \$1,021,008 40 \$1,094,735 38 \$24,585 33 8,960 6,042 700 630 70 3,684	38 39 40 41 42 43 44 45 46 47 48
\$22,804,427 32 174,570 66 — —	No Trust Department	\$141,440 91 1,405 85 — —	\$837,555 63 15,139 91 — —	\$1,077,220 09 5,174 96 — —	49 50 51 52
\$22,978,997 98		\$142,846 76	\$852,695 54	\$1,082,395 05	53
\$5,116,474 65 —		\$80,230 14 \$32,000 00	— —	\$684,219 01 —	54 55

		GREENFIELD
ASSETS		FRANKLIN COUNTY TRUST COMPANY
Commercial Department		
	Incorporated	Mar. 30, 1912
	Began business	July 1, 1912
1	Cash, clearing and cash items in the process of collection	\$592,554 39
2	Balances with banks	2,162,027 99
3	U. S. Government obligations, direct and fully guaranteed	2,972,594 75
4	State, county and municipal obligations	—
5	Other bonds, notes and debentures	56,000 00
6	Corporate stocks	29,800 00
7	Real estate loans	423,739 86
8	Collateral loans	1,195,662 18
9	Unsecured loans	743,173 02
10	Installment loans	1,075,320 92
11	Overdrafts	711 78
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	274,738 27
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	245 00
16	Interest accrued but not collected	—
17	Other assets	308 34
18	Total	<u>\$9,526,876 50</u>
Savings Department		
19	Began business	July 1, 1912
20	Deposits draw interest from	Monthly on 1st
21	Interest is payable	Mar. 1-Sept. 1
22	Cash, checks and cash items	\$6,686 89
23	Balances with banks	117,833 29
24	Due from Commercial department	—
25	U. S. Government obligations, direct and fully guaranteed	2,084,729 13
26	Other public funds	180,500 00
27	Railroad bonds	—
28	Telephone company bonds	—
29	Gas, electric and water company bonds	—
30	Other bonds	—
31	Bank and fire insurance company stock	—
32	Securities acquired for debt	—
33	Real estate loans	3,582,535 43
34	Other loans	127,184 92
35	Real estate owned, etc.	5,528 44
36	Income accrued but not collected	1,892 27
37	Other assets	129 44
38	Total	<u>\$6,107,019 81</u>
Trust Department		
39	Government, state and municipal bonds	\$770,061 71
40	Other bonds	799,768 14
41	Stocks	3,642,640 30
42	Loans on real estate	87,600 66
43	Other loans	23,836 07
44	Real estate by foreclosure, etc.	—
45	Real estate owned	38,552 00
46	Deposits subject to check	127,386 02
47	Other bank deposits	584,054 57
48	Tangible personal property	8,827 12
49	Other assets	7,830 25
50	Total	<u>\$6,090,556 84</u>

HARWICH	HOLYOKE	HYANNIS	LAWRENCE	LEXINGTON	
CAPE COD TRUST COMPANY	HADLEY FALLS TRUST COMPANY	HYANNIS TRUST COMPANY	ARLINGTON TRUST COMPANY	LEXINGTON TRUST COMPANY	
July 26, 1920	Nov. 6, 1916	May 24, 1916	Oct. 13, 1910	Jan. 8, 1914	
Aug. 2, 1920	Jan. 2, 1917	July 1, 1916	Oct. 17, 1910	Apr. 21, 1914	1
\$281,021 71	\$4,046,544 73	\$688,617 65	\$1,741,510 22	\$400,302 45	2
258,432 86	3,601,316 14	1,324,464 78	2,092,062 98	1,282,783 12	3
1,783,250 00	3,597,588 23	2,680,406 26	6,805,648 44	4,168,150 99	4
191,000 00	2,888,300 69	277,407 42	140,622 15	339,851 58	5
58,950 00	2,484,803 58	331,700 00	100,000 00	—	6
28,122 58	55,502 00	—	—	15,060 00	7
—	652,158 90	186,586 36	451,937 25	40,791 63	8
281,229 68	4,356,629 51	377,605 30	3,257,635 02	445,213 33	9
2,069,658 48	4,792,228 68	1,456,916 67	3,203,080 61	1,762,220 96	10
231,912 39	796,441 75	379,403 00	5,620,299 59	856,370 38	11
896 67	2,467 38	7,319 73	6,909 84	603 48	12
86,511 86	782,278 90	111,750 00	436,383 20	281,687 30	13
—	—	—	—	—	14
—	21,658 19	—	14,179 12	1,668 54	15
—	—	1,662 31	759 87	26,109 66	16
301 00	46,958 14	116 42	3,268 41	—	17
\$5,271,287 23	\$28,124,876 82	\$7,823,955 90	\$23,874,296 70	\$9,620,813 42	18
Aug. 2, 1920	Jan. 2, 1918	July 1, 1916	Jan. 1, 1914	Apr. 21, 1914	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
June 1-Dec. 1	Jan. 15-July 15	Jan. 10-July 10	Jan. 1-July 1	June 30-Dec. 31	21
\$3,179 53	\$26,594 69	\$17,916 52	\$84,762 14	—	22
9,449 50	14,518 20	47,794 50	76,223 17	\$71,712 43	23
1,968 84	130,951 35	145,000 00	152,016 66	23,397 90	24
79,609 38	261,193 63	364,534 38	3,336,593 75	1,010,444 72	25
233,958 41	3,050,370 35	290,193 10	1,900,724 79	50,610 73	26
—	97,668 54	3,564 80	—	—	27
—	39,518 13	—	—	—	28
3,000 00	—	—	—	—	29
—	—	23,850 00	—	5,000 00	30
—	—	—	—	—	31
772,882 05	4,451,353 26	1,871,515 21	7,207,862 34	1,035,402 34	32
261,140 41	—	484,334 06	28,738 47	—	33
—	—	—	—	—	34
—	—	101 50	1,123 74	5,873 10	35
—	337 50	—	—	—	36
\$1,365,188 12	\$8,072,505 65	\$3,248,804 07	\$12,788,045 06	\$2,202,441 22	37
—	\$1,992,135 91	\$65,539 75	—	\$3,000 00	38
—	\$95,301 26	4,128 80	—	—	39
\$69,672 94	4,760,694 69	202,773 52	—	6,567 02	40
—	93,761 50	11,500 00	\$3,275 00	2,500 00	41
—	9,521 99	1,500 00	—	—	42
—	—	—	—	—	43
23,000 00	141,187 45	248,942 74	—	—	44
485 81	164,930 24	31,840 42	825 88	274 29	45
19,653 03	560,593 19	66,125 75	38,879 76	—	46
—	—	8,693 50	—	—	47
—	79,974 07	—	21 00	—	48
\$112,811 78	\$8,698,100 30	\$641,044 48	\$43,001 64	\$12,341 31	49
					50

LIABILITIES		GREENFIELD
		FRANKLIN COUNTY TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$6,307,632 44
2	Time deposits of individuals, partnerships and corporations	—
3	Deposits of U. S. Government (including Postal Savings)	205,812 82
4	Deposits of states, counties and municipalities	1,315,434 86
5	Deposits of banks	425,382 89
6	Due to Savings Department	—
7	Other deposits (certified, officers' checks, etc.)	253,645 59
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	12,800 00
12	Accrued for taxes, interest, expenses, etc.	32,593 08
13	Other liabilities	8,766 36
14	Capital stock Preferred	400,000 00
15	Capital stock Common	200,000 00
16	Surplus	232,474 12
17	Undivided profits	—
18	Preferred stock retirement fund	132,334 34
19	Other capital reserves	—
20	Total	\$9,526,876 50
Savings Department		
21	Savings deposits	\$5,313,411 19
22	Club deposits	7,810 50
23	Income collected not earned	—
24	Accrued for taxes, interest, expenses, etc.	92,299 56
25	Other liabilities	32,868 05
26	Guaranty fund	392,000 00
27	Profit and loss, including net current period earnings	213,630 51
28	Other capital reserves	55,000 00
29	Total	\$6,107,019 81
Savings Department Information as of December 31, 1957		
30	Number of real estate loans	752
31	Average real estate loan	\$4,764 01
32	Average rate on real estate loans	4 60
33	Number of personal security loans	36
34	Average personal security loan	\$3,532 91
35	Average rate on personal security loan	4 10
36	Average rate on amount invested in securities	2 60
37	Average rate on amount invested in securities and loans	3 86
Period, December 31, 1956 to December 31, 1957		
38	Rate of interest paid	2 00
39	Amount of interest paid	\$105,703 21
40	Amount of deposits	\$1,072,226 30
41	Amount of withdrawals	\$1,412,237 64
42	Net increase	¹ \$234,308 13
43	Number of deposits	6,290
44	Number of withdrawals	5,207
45	Number of accounts opened	404
46	Number of accounts closed	573
47	Net increase in number of accounts	1169
48	Number of accounts, December 31, 1957	5,353
Trust Department		
49	As trustee, executor, administrator, etc.	\$6,025,171 17
50	Income	64,615 31
51	Earnings not transferred to the Commercial Department	—
52	Other liabilities	770 36
53	Total	\$6,090,556 84
54	As agent, custodian, etc.	\$1,858,756 44
55	As corporate agent or trustee	\$100 00

¹ Decrease.

HARWICH	HOLYOKE	HYANNIS	LAWRENCE	LEXINGTON	
CAPE COD TRUST COMPANY	HADLEY FALLS TRUST COMPANY	HYANNIS TRUST COMPANY	ARLINGTON TRUST COMPANY	LEXINGTON TRUST COMPANY	
\$3,767,729 25	\$19,573,855 89	\$4,723,579 38	\$15,722,492 88	\$6,352,877 25	1
—	20,000 00	240,000 00	201,699 04	—	2
2,551 37	2,093,438 70	150,168 54	920,852 41	186,242 41	3
878,343 78	1,591,084 59	925,693 77	2,174,647 98	1,861,123 39	4
179,103 59	931,621 53	335,754 97	921,249 01	210,464 67	5
8,036 09	150,257 47	145,000 00	152,016 66	23,397 90	6
29,548 08	1,251,058 65	174,856 38	988,287 80	86,233 03	7
—	—	—	—	—	8
—	—	—	—	—	9
—	—	—	—	—	10
38,902 53	52,888 99	43,500 00	465,394 53	71,390 44	11
21,000 00	—	62,600 00	130,205 56	66,959 26	12
2,049 82	80,268 51	45,167 80	48,107 54	6,400 63	13
—	600,000 00	—	—	—	14
125,000 00	400,000 00	300,000 00	500,000 00	250,000 00	15
125,000 00	430,100 00	300,000 00	1,000,000 00	250,000 00	16
64,757 50	140,826 35	228,298 94	148,269 41	165,739 61	17
—	25,000 00	—	—	—	18
29,265 22	784,476 14	149,336 12	501,073 88	89,984 83	19
\$5,271,287 23	\$28,124,876 82	\$7,823,955 90	\$23,874,296 70	\$9,620,813 42	20
\$1,210,957 24	\$7,225,026 54	\$2,913,888 35	\$11,219,431 42	\$1,991,678 96	21
3,474 00	85,630 00	11,464 00	267,725 00	40,450 00	22
4,585 35	—	19,500 00	11,816 50	—	23
9,200 00	—	26,749 32	269 17	—	24
8,156 97	51,210 82	13,943 93	224,208 97	14,312 32	25
69,000 00	419,900 00	195,000 00	570,000 00	120,000 00	26
55,314 56	58,242 39	26,258 47	310,243 51	25,999 94	27
4,500 00	232,495 90	42,000 00	184,350 49	10,000 00	28
\$1,365,188 12	\$8,072,505 65	\$3,248,804 07	\$12,788,045 06	\$2,202,441 22	29
190	404	355	906	158	30
\$4,067 80	\$11,018 20	\$5,271 87	\$7,955 70	\$6,553 18	31
5 46	4 53	5 22	4 63	4 53	32
44	—	197	9	—	33
\$5,935 01	—	\$2,458 55	\$3,193 16	—	34
4 31	—	4 47	3 74	—	35
2 52	2 18	3 14	2 59	2 47	36
4 53	3 51	4 62	3 84	3 48	37
2 50	2 50	2 00	2 50	2 00	38
\$25,318 33	\$102,077 52	\$53,500 08	\$244,927 85	\$33,260 16	39
\$837,172 43	\$2,810,050 10	\$1,296,743 93	\$5,092,345 04	\$1,643,764 24	40
\$751,499 69	\$3,705,562 68	\$1,441,777 34	\$4,472,193 39	\$1,607,254 97	41
\$110,991 07	\$793,435 06	\$91,528 33	\$865,579 50	\$69,769 43	42
5,568	29,004	11,721	48,529	12,763	43
3,438	22,804	7,727	24,082	8,497	44
442	2,290	714	4,250	880	45
336	2,762	860	2,095	928	46
106	1472	1146	2,155	148	47
2,238	13,287	4,949	15,382	4,805	48
\$112,404 72	\$8,620,254 44	\$618,548 36	\$42,175 76	\$12,169 31	49
407 06	77,845 86	8,996 12	825 88	172 00	50
—	—	—	—	—	51
—	—	13,500 00	—	—	52
\$112,811 78	\$8,698,100 30	\$641,044 48	\$43,001 64	\$12,341 31	53
—	\$2,569,528 58	\$61,521 00	—	—	54
—	\$730 20	—	—	—	55

ASSETS		LYNN
		ESSEX TRUST COMPANY
Commercial Department		
	Incorporated	July 18, 1904
	Began business	Aug. 19, 1904
1	Cash, clearing and cash items in the process of collection	\$1,694,474 92
2	Balances with banks	4,906,693 93
3	U. S. Government obligations, direct and fully guaranteed	7,619,518 75
4	State, county and municipal obligations	2,859,152 35
5	Other bonds, notes and debentures	30,091 12
6	Corporate stocks	51,192 52
7	Real estate loans	1,054,517 73
8	Collateral loans	1,718,314 46
9	Unsecured loans	7,987,258 88
10	Installment loans	2,738,488 52
11	Overdrafts	12,906 94
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	388,382 24
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	35,983 43
16	Interest accrued but not collected	48,571 90
17	Other assets	1,238 26
18	Total	\$31,146,785 95
Savings Department		
	Began business	Dec. 1, 1933
19	Deposits draw interest from	Monthly on 1st
20	Interest is payable	Apr. 15-Oct. 15
21	Cash, checks and cash items	\$131,047 77
22	Balances with banks	73,904 64
23	Due from Commercial department	70,122 59
24	U. S. Government obligations, direct and fully guaranteed	5,999,987 25
25	Other public funds	124,090 61
26	Railroad bonds	24,500 00
27	Telephone company bonds	131,362 50
28	Gas, electric and water company bonds	304,125 00
29	Other bonds	—
30	Bank and fire insurance company stock	111,866 09
31	Securities acquired for debt	—
32	Real estate loans	2,371,183 72
33	Other loans	42,000 00
34	Real estate owned, etc.	—
35	Income accrued but not collected	10,761 13
36	Other assets	—
37	Total	\$9,394,951 30
Trust Department		
38	Government, state and municipal bonds	\$550,191 94
39	Other bonds	490,606 37
40	Stocks	1,965,523 54
41	Loans on real estate	91,000 00
42	Other loans	56,000 00
43	Real estate by foreclosure, etc.	—
44	Real estate owned	389,500 00
45	Deposits subject to check	119,590 15
46	Other bank deposits	275,164 23
47	Tangible personal property	—
48	Other assets	20,199 50
49	Total	\$3,948,775 73

LYNN		MALDEN	MANCHESTER	MEDFORD	
LYNN SAFE DEPOSIT AND TRUST COMPANY	SECURITY TRUST COMPANY	MALDEN TRUST COMPANY	MANCHESTER TRUST COMPANY	DEPOSITORS TRUST COMPANY	
Apr. 20, 1887	Apr. 26, 1890	June 3, 1896	Apr. 12, 1911	Oct. 20, 1953	
Dec. 1, 1888	Jan. 15, 1891	Dec. 1, 1896	May 1, 1911	Feb. 16, 1954	
\$507,058 84	\$2,247,042 04	\$854,407 89	\$53,649 92	\$178,142 04	1
557,406 47	1,933,128 19	5,813,965 73	242,137 04	534,411 57	2
956,248 76	6,496,018 76	3,364,643 84	275,331 25	595,808 00	3
141,387 54	215,577 74	395,032 08	—	—	4
93,879 50	142,100 00	13,047 93	23,937 50	—	5
88,274 97	47,750 00	27,409 73	—	—	6
30,682 00	52,849 25	1,210 00	—	137,255 37	7
331,838 95	1,382,007 39	3,858,628 80	3,962 50	488,319 51	8
3,206,125 00	3,438,497 57	6,034,325 48	57,788 38	338,089 47	9
256,633 98	713,046 96	2,027,104 34	658,286 52	314,536 74	10
—	695 36	8,333 07	63,750 38	297 83	11
—	107,181 13	299,290 53	11,814 19	172,069 22	12
—	—	—	—	—	13
—	2,672 86	—	—	—	14
—	12,481 98	21,138 15	—	—	15
—	35,265 64	39,022 45	—	—	16
532 75	102 64	140,393 08	4,176 77	26,050 53	17
\$6,170,168 76	\$16,826,417 51	\$22,897,953 10	\$1,394,834 45	\$2,784,980 28	18
Jan. 2, 1934	June 1, 1917	Sept. 23, 1923	Jan. 6, 1921	Feb. 16, 1954	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly, Last Day	Monthly on 1st	20
Apr. 1-Oct. 1	Apr. 15-Oct. 15	Jan. 15-July 15	Apr. 15-Oct. 15	Jan. 15-July 15	21
\$7,099 84	\$67,198 79	\$8,657 34	—	—	22
34,563 80	79,339 18	98,179 70	\$17,838 00	\$71,674 68	23
21,213 07	15,698 24	20,264 19	5,309 41	19,194 84	24
557,732 75	4,443,759 37	1,243,796 88	385,703 13	168,823 08	25
161,244 14	839,245 81	133,030 09	—	—	26
45,343 00	—	25,000 00	—	—	27
19,500 00	—	—	—	—	28
10,221 00	—	—	—	—	29
—	—	—	—	—	30
14,657 56	—	114,499 97	—	—	31
—	—	—	—	—	32
322,146 01	3,900,861 31	1,779,055 24	350,730 37	327,999 49	33
—	—	222,503 83	—	—	34
—	—	—	—	—	35
—	33,991 49	20,658 98	—	—	36
—	18,786 69	—	—	—	37
\$1,193,721 17	\$9,398,880 88	\$3,665,646 22	\$759,580 91	\$587,692 09	38
\$778,014 92	\$245,576 92	\$1,164,949 43	No Trust	No Trust	39
72,659 59	11,310 00	588,096 75	Department	Department	40
2,354,079 07	614,418 88	6,126,879 15	—	—	41
36,312 30	5,223 70	39,309 18	—	—	42
—	—	209,000 00	—	—	43
—	—	—	—	—	44
180,749 50	43,550 00	111,480 61	—	—	45
309,024 28	24,068 33	374,969 21	—	—	46
716,795 73	55,030 11	460,995 54	—	—	47
—	—	16,309 45	—	—	48
6,109 25	8 00	29,750 63	—	—	49
\$4,453,744 64	\$999,185 94	\$9,121,739 95	—	—	50

LIABILITIES		LYNN
		ESSEX TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$22,666,455 22
2	Time deposits of individuals, partnerships and corporations	59,000 00
3	Deposits of U. S. Government (including Postal Savings)	1,135,973 90
4	Deposits of states, counties and municipalities	900,366 46
5	Deposits of banks	1,399,100 32
6	Due to Savings Department	99,296 78
7	Other deposits (certified, officers' checks, etc.)	1,431,783 78
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	585,753 28
12	Accrued for taxes, interest, expenses, etc.	44,316 94
13	Other liabilities	58,892 67
14	Capital stock Preferred	—
15	Capital stock Common	825,000 00
16	Surplus	1,200,000 00
17	Undivided profits	579,782 28
18	Preferred stock retirement fund	—
19	Other capital reserves	161,064 32
20	Total	\$31,146,785 95
Savings Department		
21	Savings deposits	\$8,905,094 05
22	Club deposits	54,086 50
23	Income collected not earned	—
24	Accrued for taxes, interest, expenses, etc.	40,000 00
25	Other liabilities	10,312 24
26	Guaranty fund	154,015 95
27	Profit and loss, including net current period earnings	231,442 56
28	Other capital reserves	—
29	Total	\$9,394,951 30
Savings Department Information as of December 31, 1957		
30	Number of real estate loans	403
31	Average real estate loan	\$5,883 83
32	Average rate on real estate loans	4 40
33	Number of personal security loans	1
34	Average personal security loan	\$42,000 00
35	Average rate on personal security loan	4 50
36	Average rate on amount invested in securities	3 31
37	Average rate on amount invested in securities and loans	3 56
Period, December 31, 1956 to December 31, 1957		
38	Rate of interest paid	2 00
39	Amount of interest paid	\$65,798 31
40	Amount of deposits	\$8,475,731 44
41	Amount of withdrawals	\$3,382,332 97
42	Net increase	\$5,159,196 78
43	Number of deposits	36,894
44	Number of withdrawals	24,011
45	Number of accounts opened	11,420
46	Number of accounts closed	1,764
47	Net increase in number of accounts	9,656
48	Number of accounts, December 31, 1957	17,631
Trust Department		
49	As trustee, executor, administrator, etc.	\$3,890,257 99
50	Income	58,517 74
51	Earnings not transferred to the Commercial Department	—
52	Other liabilities	—
53	Total	\$3,948,775 73
54	As agent, custodian, etc.	\$543,318 79
55	As corporate agent or trustee	—

¹ Decrease.

LYNN		MALDEN	MANCHESTER	MEDFORD	
LYNN SAFE DEPOSIT AND TRUST COMPANY	SECURITY TRUST COMPANY	MALDEN TRUST COMPANY	MANCHESTER TRUST COMPANY	DEPOSITORS TRUST COMPANY	
\$4,360,830 50	\$11,247,443 11	\$17,085,272 31	\$1,023,729 83	\$1,634,699 06	1
230,959 08	131,157 91	54,448 24	—	—	2
104,143 93	558,397 78	501,925 05	27,302 18	51,464 09	3
140,826 53	2,087,185 29	553,873 69	95,545 54	414,419 16	4
135,611 18	777,165 83	333,149 48	—	139,456 31	5
21,213 07	52,208 68	19,170 42	5,363 41	19,194 84	6
37,217 60	533,801 08	1,981,230 45	11,224 93	90,228 58	7
—	—	—	—	—	8
—	—	—	—	—	9
—	2,672 86	—	—	—	10
21,619 44	90,016 54	161,419 74	—	22,278 03	11
53 88	99,964 50	152,403 11	9,285 00	2,500 00	12
—	2,339 16	153,691 29	101 58	6,177 68	13
—	—	—	—	—	14
200,000 00	500,000 00	600,000 00	100,000 00	280,000 00	15
400,000 00	500,000 00	700,000 00	50,000 00	100,000 00	16
436,791 46	178,352 58	161,051 89	63,683 03	12,762 53	17
—	—	—	—	—	18
80,902 09	65,712 19	440,317 43	8,598 95	11,800 00	19
\$6,170,168 76	\$16,826,417 51	\$22,897,953 10	\$1,394,834 45	\$2,784,980 28	20
\$1,001,961 16	\$8,054,998 21	\$3,183,931 69	\$662,999 41	\$552,990 75	21
—	157,309 00	74,220 75	8,382 25	15,377 00	22
—	—	1,309 39	—	—	23
—	81,631 84	15,567 82	—	4,219 09	24
—	54,245 02	19,455 23	3,142 03	3,143 67	25
66,500 00	525,000 00	240,000 00	50,000 00	3,130 65	26
122,260 01	338,672 57	95,911 90	35,057 22	8,330 93	27
3,000 00	187,024 24	35,249 44	—	—	28
\$1,193,721 17	\$9,398,880 38	\$3,665,646 22	\$759,580 91	\$587,692 09	29
49	533	299	122	39	30
\$6,574 41	\$7,318 69	\$5,950 02	\$2,874 84	\$8,410 24	31
4 79	4 45	4 58	4 96	5 00	32
—	—	56	—	—	33
—	—	\$3,973 28	—	—	34
—	—	3 94	—	—	35
2 90	2 68	2 95	2 94	3 00	36
3 41	3 44	3 84	3 85	4 35	37
1 50	1 50	2 00	2 00	2 00	38
\$14,405 01	\$112,449 61	\$29,424 50	\$11,620 60	\$6,951 67	39
\$381,456 95	\$4,190,446 89	\$1,393,386 90	\$393,200 85	\$539,934 00	40
\$443,025 18	\$4,546,264 85	\$1,706,852 98	\$439,855 67	\$410,886 23	41
¹ \$47,163 22	¹ \$243,368 35	¹ \$284,041 58	¹ \$35,034 22	¹ \$135,999 44	42
2,831	41,507	12,757	4,257	4,360	43
1,663	28,463	8,391	2,705	2,237	44
146	1,548	673	240	521	45
177	1,959	987	367	236	46
¹ 31	¹ 411	¹ 314	¹ 127	285	47
1,042	14,994	6,057	1,738	1,196	48
\$4,270,864 55	\$985,831 46	\$8,979,521 23	No Trust Department	No Trust Department	49
182,880 09	13,354 48	123,854 97	—	—	50
—	—	18,363 75	—	—	51
\$4,453,744 64	\$999,185 94	\$9,121,739 95	—	—	52
—	—	\$3,076,184 65	—	—	53
—	—	—	—	—	54
—	—	—	—	—	55

		MELROSE
ASSETS		MELROSE TRUST COMPANY
Commercial Department		
	Incorporated	Jan. 19, 1916
	Began business	Jan. 24, 1916
1	Cash, clearing and cash items in the process of collection	\$203,489 82
2	Balances with banks	1,272,799 43
3	U. S. Government obligations, direct and fully guaranteed	2,037,910 02
4	State, county and municipal obligations	404,252 63
5	Other bonds, notes and debentures	—
6	Corporate stocks	—
7	Real estate loans	13,500 00
8	Collateral loans	1,965,942 37
9	Unsecured loans	1,404,577 17
10	Installment loans	624,843 79
11	Overdrafts	3,442 64
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	145,414 98
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	3,246 58
16	Interest accrued but not collected	14,738 09
17	Other assets	2,739 34
18	Total	\$3,096,896 86
Savings Department		
	Began business	Jan. 24, 1916
19	Deposits draw interest from	Monthly on 1st
20	Interest is payable	Jan. 15-July 15
21	Cash, checks and cash items	\$7,139 13
22	Balances with banks	9,318 94
23	Due from Commercial department	50,473 29
24	U. S. Government obligations, direct and fully guaranteed	953,328 14
25	Other public funds	—
26	Railroad bonds	—
27	Telephone company bonds	—
28	Gas, electric and water company bonds	—
29	Other bonds	—
30	Bank and fire insurance company stock	—
31	Securities acquired for debt	—
32	Real estate loans	785,880 05
33	Other loans	49,937 00
34	Real estate owned, etc.	—
35	Income accrued but not collected	6,409 36
36	Other assets	—
37		
38	Total	\$1,862,435 91
Trust Department		
	Government, state and municipal bonds	No Trust
39	Other bonds	Department
40	Stocks	
41	Loans on real estate	
42	Other loans	
43	Real estate by foreclosure, etc.	
44	Real estate owned	
45	Deposits subject to check	
46	Other bank deposits	
47	Tangible personal property	
48	Other assets	
49		
50	Total	

MIDDLEBOROUGH	NATICK	NORTH ADAMS	NORWOOD	
MIDDLEBOROUGH TRUST COMPANY	NATICK TRUST COMPANY	NORTH ADAMS TRUST COMPANY	NORWOOD BANK & TRUST COMPANY	
May 18, 1916	Aug. 20, 1916	Oct. 20, 1904	June 10, 1955	
July 1, 1916	Sept. 5, 1916	Nov. 22, 1904	Dec. 1, 1955	
\$246,436 11	\$293,990 67	\$241,587 58	\$114,474 18	1
433,041 88	2,106,954 10	1,458,102 68	454,389 44	2
2,060,124 00	3,611,989 75	2,136,349 69	347,036 50	3
900,426 38	188,825 00	12,081 55	—	4
226,532 96	—	153,001 00	1 00	5
4,007 88	27,699 86	—	6,000 00	6
9,542 95	3,079 09	60,126 76	—	7
276,799 31	832,728 56	783,562 39	391,640 39	8
569,156 79	469,150 74	790,997 87	20,180 18	9
319,120 66	1,903,879 35	356,781 64	651,417 38	10
623 09	1,791 63	1,015 58	1,254 03	11
24,000 00	97,819 85	84,061 17	183,443 16	12
—	—	—	—	13
—	—	—	—	14
—	5,337 82	—	8,365 12	15
—	—	8,943 28	175 42	16
3,499 04	—	—	—	17
\$5,073,311 05	\$9,543,246 42	\$6,086,611 19	\$2,178,376 80	18
July 1, 1916	Sept. 5, 1916	May 18, 1925	Dec. 1, 1955	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
Jan. 10–July 10	Mar. 10–Sept. 10	Feb. 1–Aug. 1	Jan. 15–July 15	21
\$17,910 28	\$26,334 10	\$5,211 15	—	22
73,130 29	137,694 05	38,940 14	\$32,512 55	23
—	84,308 49	54,485 42	45,070 90	24
1,835,304 69	1,242,021 75	617,362 50	916,927 63	25
247,678 84	516,087 45	—	75,378 06	26
—	—	—	4,781 25	27
29,987 50	—	—	8,852 24	28
—	—	—	—	29
—	—	—	15,269 28	30
—	33,473 37	20,330 03	16,580 64	31
—	—	—	—	32
1,692,964 04	1,225,466 40	1,454,969 91	1,109,103 47	33
130,784 76	20,000 00	66,288 00	—	34
—	—	—	—	35
—	—	—	3,037 07	36
—	—	—	—	37
\$4,027,760 40	\$3,285,385 61	\$2,257,587 15	\$2,227,513 09	38
\$64,360 00	No Trust Department	\$474,434 32	No Trust Department	39
61,450 18	—	224,856 36	—	40
198,255 20	—	1,750,638 90	—	41
325 00	—	21,650 00	—	42
—	—	45,490 00	—	43
—	—	—	—	44
9,000 00	—	—	—	45
16,297 63	—	110,510 33	—	46
23,035 46	—	167,718 00	—	47
5 00	—	3,976 17	—	48
13,598 56	—	14 00	—	49
\$386,327 03	—	\$2,799,288 08	—	50

		MELROSE
LIABILITIES		MELROSE TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$5,960,115 89
2	Time deposits of individuals, partnerships and corporations	
3	Deposits of U. S. Government (including Postal Savings)	140,190 02
4	Deposits of states, counties and municipalities	277,885 63
5	Deposits of banks	288,695 54
6	Due to Savings Department	59,251 56
7	Other deposits (certified, officers' checks, etc.)	644,400 01
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	82,519 04
12	Accrued for taxes, interest, expenses, etc.	49,880 63
13	Other liabilities	26,344 15
14	Capital stock Preferred	—
15	Capital stock Common	200,000 00
16	Surplus	250,000 00
17	Undivided profits	22,173 64
18	Preferred stock retirement fund	—
19	Other capital reserves	95,440 75
20	Total	\$8,096,896 86
Savings Department		
21	Savings deposits	\$1,655,625 63
22	Club deposits	54,954 00
23	Income collected not earned	57 06
24	Accrued for taxes, interest, expenses, etc.	14,100 00
25	Other liabilities	12,791 24
26	Guaranty fund	100,000 00
27	Profit and loss including net current period earnings	24,877 35
28	Other capital reserves	80 63
29	Total	\$1,862,485 91
Savings Department Information as of December 31, 1957		
30	Number of real estate loans	114
31	Average real estate loan	\$6,893 68
32	Average rate on real estate loans	4 56
33	Number of personal security loans	9
34	Average personal security loan	\$5,548 56
35	Average rate on personal security loan	4 06
36	Average rate on amount invested in securities	2 41
37	Average rate on amount invested in securities and loans	3 40
Period, December 31, 1956 to December 31, 1957		
38	Rate of interest paid	1 50
39	Amount of interest paid	\$21,371 43
40	Amount of deposits	\$1,214,851 87
41	Amount of withdrawals	\$1,276,659 01
42	Net increase	¹ \$40,435 71
43	Number of deposits	12,961
44	Number of withdrawals	11,100
45	Number of accounts opened	796
46	Number of accounts closed	870
47	Net increase in number of accounts	174
48	Number of accounts, December 31, 1957	5,389
Trust Department		
49	As trustee, executor, administrator, etc.	No Trust Department
50	Income	
51	Earnings not transferred to the Commercial Department	
52	Other liabilities	
53	Total	
54	As agent, custodian, etc.	
55	As corporate agent or trustee	

¹ Decrease.

MIDDLEBOROUGH	NATICK	NORTH ADAMS	NORWOOD	
MIDDLEBOROUGH TRUST COMPANY	NATICK TRUST COMPANY	NORTH ADAMS TRUST COMPANY	NORWOOD BANK & TRUST COMPANY	
\$3,193,279 42	\$6,190,363 97	\$3,977,439 56	\$1,238,889 42	1
251,162 05	258,322 28	336,930 33	27,063 24	2
954,428 92	785,390 42	366,649 99	85,000 00	3
331,661 27	1,113,965 06	269,430 02	30,000 00	4
11,447 83	100,033 72	89,373 81	45,070 90	5
—	127,399 42	259,179 64	76,782 75	6
—	—	—	—	7
—	—	—	—	8
—	166,349 27	—	57,167 37	9
—	64,886 66	52,381 24	4,771 38	10
10,582 10	10,500 00	—	28,535 83	11
150,000 00	150,000 00	250,000 00	300,000 00	12
100,000 00	300,000 00	350,000 00	167,500 00	13
60,749 46	224,087 99	89,399 37	66,394 08	14
—	—	—	—	15
10,000 00	51,947 63	45,827 23	51,201 83	16
\$5,073,311 05	\$9,543,246 42	\$6,086,611 19	\$2,178,376 80	17
				18
\$3,693,221 42	\$2,858,583 58	\$2,061,296 98	\$2,060,785 94	19
24,860 00	89,365 50	5,592 50	31,981 50	20
139 27	—	—	—	21
—	20,000 00	—	29,699 53	22
14,148 09	20,367 52	14,463 51	33,681 44	23
200,000 00	178,656 47	100,000 00	49,280 00	24
55,391 62	93,932 16	76,234 16	22,084 68	25
40,000 00	24,480 38	—	—	26
\$4,027,760 40	\$3,285,385 61	\$2,257,587 15	\$2,227,513 09	27
				28
420	341	253	153	29
\$4,030 87	\$3,593 74	\$5,750 87	\$7,249 04	30
4 93	4 80	4 70	5 33	31
11	1	18	—	32
\$11,889 52	\$20,000 00	\$3,682 67	—	33
4 05	4 00	4 40	—	34
2 67	2 81	2 95	2 68	35
3 71	3 61	4 20	4 08	36
—	—	—	—	37
3 00	2 00	2 75	2 50	38
\$97,044 85	\$52,699 17	\$47,847 36	\$40,133 13	39
\$1,418,753 06	\$1,519,165 14	\$751,731 15	\$1,311,731 03	40
\$1,344,763 06	\$1,668,211 83	\$595,247 46	\$954,854 02	41
\$171,034 85	\$96,347 52	\$204,331 05	\$397,010 14	42
13,109	16,369	4,602	9,156	43
8,284	10,154	2,295	4,140	44
725	987	313	640	45
533	970	268	329	46
192	17	45	311	47
5,844	6,052	1,771	3,025	48
\$382,959 35	No Trust	\$2,757,433 82	No Trust	49
3,367 68	Department	41,854 26	Department	50
—	—	—	—	51
—	—	—	—	52
\$386,327 03	—	\$2,799,288 08	—	53
—	—	—	—	54
—	—	\$1,705,848 42	—	55

		PITTSFIELD
ASSETS		THE BERKSHIRE TRUST COMPANY
Commercial Department		
	Incorporated	May 27, 1895
	Began business	July 11, 1895
1	Cash, clearing and cash items in the process of collection	\$486,799 16
2	Balances with banks	697,062 29
3	U. S. Government obligations, direct and fully guaranteed	2,224,147 63
4	State, county and municipal obligations	218,778 52
5	Other bonds, notes and debentures	208,694 60
6	Corporate stocks	1 00
7	Real estate loans	265,640 87
8	Collateral loans	1,188,135 29
9	Unsecured loans	1,056,259 45
10	Installment loans	571,526 87
11	Overdrafts	291 09
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	195,872 25
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	4,799 60
16	Interest accrued but not collected	—
17	Other assets	10,983 25
18	Total	\$7,128,991 87
Savings Department		
	Began business	Sept. 1, 1923
19	Deposits draw interest from	Monthly on 1st
20	Interest is payable	June 30-Dec. 31
21	Cash, checks and cash items	\$6,170 14
22	Balances with banks	50,790 67
23	Due from Commercial department	28,563 57
24	U. S. Government obligations, direct and fully guaranteed	950,886 11
25	Other public funds	171,968 83
26	Railroad bonds	119,281 28
27	Telephone company bonds	30,376 98
28	Gas, electric and water company bonds	70,905 40
29	Other bonds	—
30	Bank and fire insurance company stock	—
31	Securities acquired for debt	—
32	Real estate loans	1,390,103 33
33	Other loans	23,190 65
34	Real estate owned, etc.	—
35	Income accrued but not collected	—
36	Other assets	128 89
37	Total	\$2,842,365 85
Trust Department		
	Government, state and municipal bonds	\$296,367 30
39	Other bonds	471,897 06
40	Stocks	2,888,402 94
41	Loans on real estate	256,336 30
42	Other loans	—
43	Real estate by foreclosure, etc.	—
44	Real estate owned	181,170 78
45	Deposits subject to check	170,099 34
46	Other bank deposits	220,247 89
47	Tangible personal property	3,582 76
48	Other assets	48,495 37
49	Total	\$4,536,599 74

QUINCY	RANDOLPH	ROCKLAND	SALEM	SAUGUS	
QUINCY TRUST COMPANY	RANDOLPH TRUST COMPANY	ROCKLAND TRUST COMPANY	NAUMKEAG TRUST COMPANY	SAUGUS TRUST COMPANY	
Sept. 27, 1915	May 12, 1915	Sept. 10, 1907	Oct. 9, 1909	Apr. 13, 1928	
Dec. 15, 1915	July 9, 1915	Sept. 30, 1907	Oct. 12, 1909	June 15, 1928	1
\$1,819,734 94	\$129,141 41	\$880,308 34	\$2,102,907 90	\$163,832 28	2
3,833,718 61	977,151 27	2,859,741 24	4,738,008 09	387,252 21	3
6,211,598 34	1,956,575 25	4,620,269 08	2,873,425 63	1,028,651 50	4
759,687 19	—	523,685 80	1,537,495 15	257,494 17	5
—	—	74,375 00	753,047 71	35,080 25	6
37,500 00	3,500 00	19,033 17	82,280 97	4,999 70	7
128,369 30	49,312 72	18,000 00	676,900 00	2,303 74	8
1,765,581 78	78,528 71	2,239,797 25	1,890,257 87	178,305 14	9
548,326 93	308,725 96	1,794,369 53	4,802,152 09	260,803 35	10
2,079,315 50	695,632 25	4,841,747 32	1,693,871 87	285,174 69	11
3,041 41	347 95	8,306 66	7,081 30	380 86	12
254,062 25	145,167 78	392,835 39	260,000 00	135,740 83	13
—	—	10,455 51	—	—	14
—	—	—	—	—	15
26,350 78	—	13,286 71	—	—	16
1,593 38	—	—	—	—	17
16,962 46	7,583 94	2,747 41	—	—	18
\$17,485,842 87	\$4,351,667 24	\$18,298,958 41	\$21,417,428 58	\$2,740,918 72	
Dec. 15, 1915	July 9, 1915	Mar. 28, 1912	May 27, 1919	June 15, 1928	19
Monthly on 1st	Monthly on 5th	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
Apr. 15-Oct. 15	Apr. 15-Oct. 15	2nd Mo.; June Dec.	May 1-Nov. 1	Apr. 10-Oct. 10	21
\$11,008 19	\$7,239 27	—	—	\$10,262 76	22
77,146 31	11,945 69	\$34,287 31	\$32,234 21	39,101 17	23
74,191 75	38,993 44	133,041 42	38,690 06	35,096 27	24
3,180,454 11	641,265 63	2,134,385 00	1,509,599 29	778,555 27	25
—	107,957 03	285,287 87	156,145 06	143,750 98	26
—	—	—	—	1,897 50	27
—	—	—	60,341 42	—	28
—	—	—	174,215 81	—	29
—	1,022 00	—	4,978 11	—	30
—	—	—	—	4,133 80	31
2,909,294 58	705,334 01	2,405,419 31	2,196,888 09	1,226,864 24	32
223,233 48	—	183,700 00	—	—	33
—	—	—	—	—	34
—	—	—	—	—	35
6,223 53	—	6,000 00	1,562 66	—	36
\$6,481,551 95	\$1,513,757 07	\$5,182,120 91	\$4,174,654 71	\$2,239,661 99	37
No Trust Department	No Trust Department	\$37,814 99	\$1,610,046 00	No Trust Department	38
		262,390 02	1,178,033 85		39
		1,516,016 03	4,565,928 48		40
		117,635 38	—		41
		500 00	—		42
		1,058 65	—		43
		110,468 28	46,335 13		44
		54,966 52	291,645 04		45
		345,307 14	789,695 56		46
		11,897 53	739 00		47
		2,086 78	4,150 00		48
		\$2,460,141 32	\$8,486,573 06		49
					50

LIABILITIES		PITTSFIELD
		THE BERKSHIRE TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$5,154,765 95
2	Time deposits of individuals, partnerships and corporations	—
3	Deposits of U. S. Government (including Postal Savings)	243,779 61
4	Deposits of states, counties and municipalities	571,640 30
5	Deposits of banks	209,149 96
6	Due to Savings Department	69,425 97
7	Other deposits (certified, officers' checks, etc.)	38,568 79
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	3,884 48
12	Accrued for taxes, interest, expenses, etc.	6,060 14
13	Other liabilities	654 14
14	Capital stock Preferred	—
15	Capital stock Common	300,000 00
16	Surplus	300,000 00
17	Undivided profits	125,803 96
18	Preferred stock retirement fund	—
19	Other capital reserves	105,258 57
20	Total	\$7,128,991 87
Savings Department		
21	Savings deposits	\$2,449,709 56
22	Club deposits	17,517 50
23	Income collected not earned	97 83
24	Accrued for taxes, interest, expenses, etc.	—
25	Other liabilities	25,268 56
26	Guaranty fund	130,000 00
27	Profit and loss, including net current period earnings	124,772 40
28	Other capital reserves	95,000 00
29	Total	\$2,842,365 85
Savings Department Information as of December 31, 1957		
30	Number of real estate loans	134
31	Average real estate loan	\$10,373 91
32	Average rate on real estate loans	4 68
33	Number of personal security loans	20
34	Average personal security loan	\$1,159 53
35	Average rate on personal security loan	4 00
36	Average rate on amount invested in securities	3 42
37	Average rate on amount invested in securities and loans	4 06
Period, December 31, 1956 to December 31, 1957		
38	Rate of interest paid	2 50
39	Amount of interest paid	\$74,753 15
40	Amount of deposits	\$1,292,563 12
41	Amount of withdrawals	\$1,032,470 48
42	Net increase	\$334,845 79
43	Number of deposits	9,201
44	Number of withdrawals	4,686
45	Number of accounts opened	1,079
46	Number of accounts closed	683
47	Net increase in number of accounts	396
48	Number of accounts, December 31, 1957	2,794
Trust Department		
49	As trustee, executor, administrator, etc.	\$1,395,571 49
50	Income	85,258 55
51	Earnings not transferred to the Commercial Department	—
52	Other liabilities	55,769 70
53	Total	\$4,536,599 74
54	As agent, custodian, etc.	\$2,913,470 82
55	As corporate agent or trustee	—

¹ Decrease .

QUINCY	RANDOLPH	ROCKLAND	SALEM	SAUGUS	
QUINCY TRUST COMPANY	RANDOLPH TRUST COMPANY	ROCKLAND TRUST COMPANY	NAUMKEAG TRUST COMPANY	SAUGUS TRUST COMPANY	
\$12,940,714 37	\$2,867,281 18	\$11,588,748 74	\$15,101,729 65	\$1,858,185 21	1
—	—	—	—	—	2
550,871 19	111,638 37	516,001 63	941,539 99	71,764 38	3
708,376 51	570,984 67	3,261,063 73	702,822 32	332,586 76	4
753,096 57	331,020 56	687,855 20	1,092,783 99	26,896 41	5
74,191 75	38,993 44	139,516 57	38,690 06	45,364 40	6
1,067,258 02	6,589 90	482,117 97	1,047,704 03	65,473 84	7
—	—	—	—	—	8
—	—	—	—	—	9
188,569 76	45,716 00	—	—	32,749 20	10
123,825 48	10,000 00	96,300 00	51,026 35	10,000 00	11
843 09	2,086 66	24 00	173,684 43	—	12
—	—	—	200,000 00	—	13
350,000 00	150,000 00	500,000 00	250,000 00	100,000 00	14
500,000 00	100,000 00	500,000 00	1,050,000 00	100,000 00	15
124,555 36	71,047 39	138,333 32	369,877 73	86,998 52	16
—	—	—	—	—	17
103,540 77	46,309 07	388,997 25	397,570 03	10,000 00	18
—	—	—	—	—	19
\$17,485,842 87	\$4,351,667 24	\$18,298,958 41	\$21,417,428 58	\$2,740,018 72	20
—	—	—	—	—	—
\$5,813,113 39	\$1,385,887 93	\$4,699,249 84	\$3,488,855 96	\$2,051,042 86	21
84,340 70	19,573 00	24,678 50	—	29,858 50	22
—	—	—	—	—	23
26,500 00	6,000 00	—	—	—	24
34,960 07	18,808 08	38,611 97	45,528 61	24,954 18	25
400,000 00	72,000 00	250,000 00	286,700 00	79,557 59	26
122,637 79	11,488 06	119,868 10	253,570 14	42,248 86	27
—	—	49,712 50	100,000 00	12,000 00	28
\$6,481,551 95	\$1,513,757 07	\$5,182,120 91	\$4,174,654 71	\$2,239,661 99	29
—	—	—	—	—	—
489	163	509	199	257	30
\$5,949 48	\$4,327 20	\$4,725 77	\$11,039 64	\$4,773 79	31
4 70	5 12	4 91	4 84	4 74	32
10	—	11	—	—	33
\$22,323 35	—	\$16,700 00	—	—	34
4 22	—	4 50	—	—	35
2 64	2 80	2 63	2 82	2 66	36
3 65	3 93	3 82	3 93	3 85	37
—	—	—	—	—	—
2 00	2 00	2 25	2 00	1 75	38
\$106,626 56	\$22,483 47	\$91,034 75	\$67,356 00	\$29,699 73	39
\$2,684,474 56	\$1,016,415 73	\$3,027,593 75	\$1,083,460 09	\$1,489,633 62	40
\$2,827,703 91	\$927,023 92	\$3,070,705 96	\$1,202,657 98	\$1,447,078 23	41
\$36,602 79	\$111,875 28	\$47,922 54	\$51,841 89	\$72,255 12	42
31,765	10,024	26,765	8,562	14,932	43
18,187	6,093	18,293	4,954	11,078	44
1,575	900	2,075	434	882	45
1,769	375	1,936	567	633	46
1194	525	139	1133	249	47
11,741	3,218	10,780	3,790	5,891	48
—	—	—	—	—	—
No Trust Department	No Trust Department	\$2,434,281 22	\$8,312,937 30	No Trust Department	49
—	—	23,773 32	173,635 76	—	50
—	—	2,086 78	—	—	51
—	—	—	—	—	52
—	—	\$2,460,141 32	\$8,486,573 06	—	53
—	—	—	—	—	—
—	—	\$430,699 78	\$2,916,176 24	—	54
—	—	—	—	—	55

		SPRINGFIELD
ASSETS		SPRINGFIELD SAFE DEPOSIT AND TRUST COMPANY
Commercial Department		
	Incorporated	June 18, 1885
	Began business	June 1, 1886
1	Cash, clearing and cash items in the process of collection	\$3,595,079 56
2	Balances with banks	7,912,571 62
3	U. S. Government obligations, direct and fully guaranteed	10,000,000 00
4	State, county and municipal obligations	81,000 00
5	Other bonds, notes and debentures	—
6	Corporate stocks	106,500 00
7	Real estate loans	214,380 08
8	Collateral loans	8,067,660 83
9	Unsecured loans	7,051,731 18
10	Installment loans	506,695 67
11	Overdrafts	1,648 09
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	500,000 00
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	—
16	Interest accrued but not collected	—
17	Other assets	55,146 50
18	Total	\$38,092,413 53
Savings Department		
19	Began business	Jan. 2, 1948
20	Deposits draw interest from	Monthly on 1st
21	Interest is payable	Apr. 1-Oct. 1
22	Cash, checks and cash items	\$6,547 59
23	Balances with banks	—
24	Due from Commercial department	48,730 65
25	U. S. Government obligations, direct and fully guaranteed	1,214,342 25
26	Other public funds	4,500 00
27	Railroad bonds	—
28	Telephone company bonds	—
29	Gas, electric and water company bonds	—
30	Other bonds	—
31	Bank and fire insurance company stock	—
32	Securities acquired for debt	—
33	Real estate loans	946,524 76
34	Other loans	156,150 00
35	Real estate owned, etc.	—
36	Income accrued but not collected	—
37	Other assets	—
38	Total	\$2,376,795 25
Trust Department		
39	Government, state and municipal bonds	\$5,416,181 03
40	Other bonds	4,183,563 33
41	Stocks	29,833,348 90
42	Loans on real estate	426,955 02
43	Other loans	33,303 64
44	Real estate by foreclosure, etc.	—
45	Real estate owned	161,342 00
46	Deposits subject to check	1,378,907 93
47	Other bank deposits	1,486,156 18
48	Tangible personal property	8,126 84
49	Other assets	74,932 08
50	Total	\$43,002,816 95

SPRINGFIELD	TAUNTON	WAKEFIELD	WALTHAM		
UNION TRUST COMPANY	BRISTOL COUNTY TRUST COMPANY	WAKEFIELD TRUST COMPANY	GUARANTY TRUST COMPANY OF WALTHAM	NEWTON-WALTHAM BANK AND TRUST COMPANY	
Jan. 5, 1906	Feb. 16, 1917	June 29, 1916	July 25, 1951	Mar. 22, 1894	
Jan. 6, 1906	Mar. 19, 1917	July 11, 1916	Jan. 21, 1952	July 12, 1894	1
\$6,698,045 43	\$1,452,286 66	\$549,654 75	\$429,090 18	\$5,768,538 80	2
6,783,286 25	1,484,414 77	969,125 38	891,906 42	4,496,630 12	3
10,190,536 01	2,731,945 80	3,450,647 11	1,139,743 76	19,660,418 15	4
—	853,547 42	599,256 57	—	4,690,100 23	5
—	514,244 32	50,000 00	—	799,160 95	6
116,100 00	23,500 00	—	48,070 00	252,377 02	7
1,744,955 15	147,141 75	294,252 20	253,633 40	3,299,094 47	8
3,300,707 92	724,071 49	661,361 01	551,172 31	2,830,476 79	9
10,422,988 38	1,486,858 65	1,739,304 25	477,893 94	7,158,796 23	10
13,623,784 38	1,072,831 75	983,155 34	526,139 52	4,859,583 77	11
32,801 22	3,203 38	32 70	2,501 89	18,364 03	12
1,239,948 76	162,955 77	169,847 33	83,405 86	902,702 75	13
—	—	—	—	—	14
22,615 62	3,976 08	578 52	4,085 81	26,719 70	15
92,903 85	4,002 47	24,285 24	—	217,593 65	16
22,635 74	1,500 00	1,962 98	1,543 48	133,678 75	17
\$54,291,398 71	\$10,666,480 31	\$9,493,463 38	\$4,409,186 57	\$55,114,235 41	18
Jan. 22, 1947	Oct. 1, 1919	Oct. 17, 1923	Jan. 21, 1952	Apr. 1, 1915	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Quarterly on 5th*	20
Apr. 1-Oct. 1	Jan. 1-July 1	May 31-Nov. 30	Jan. 15-July 15	Apr. 15-Oct. 15	21
\$14,617 33	\$10,439 01	\$12,350 27	\$1,791 93	—	22
99,483 33	17,744 49	70,449 94	35,026 84	—	23
252,855 90	148,651 74	—	68,609 47	\$234,525 43	24
1,223,591 09	1,379,897 40	515,100 00	199,011 12	4,218,534 38	25
—	24,958 50	39,431 37	—	—	26
—	45,581 66	—	—	—	27
—	40,814 03	—	—	—	28
—	52,917 84	—	—	—	29
—	—	—	—	—	30
2,040,912 72	2,574,149 43	1,103,035 96	573,534 10	6,186,999 49	31
—	600 00	6,900 00	150,550 00	—	32
18,668 27	111 95	8,811 12	—	27,519 19	33
—	—	—	339 67	—	34
\$3,650,128 64	\$4,295,866 05	\$1,756,078 66	\$1,028,863 13	\$10,667,578 49	35
\$8,829,664 49	\$934 07	\$147,919 35	No Trust Department	\$4,806,227 43	36
2,833,110 14	54,031 28	76,911 69	—	1,310,485 74	37
15,154,269 71	182,753 61	861,812 04	—	12,518,128 00	38
650,941 96	—	3,684 06	—	117,153 08	39
61,858 50	—	10,000 00	—	62,059 46	40
—	—	—	—	—	41
171,896 01	7,111 00	12,250 00	—	458,330 62	42
1,053,426 19	2,596 29	15,095 60	—	594,736 87	43
867,623 89	16,300 00	86,851 08	—	273,794 67	44
10,612 39	—	540 00	—	7,241 65	45
44,918 93	83 68	—	—	129,691 92	46
\$29,678,322 21	\$263,809 93	\$1,215,063 82	—	\$20,277,849 44	47

*Jan.-Apr.-July-Oct.

LIABILITIES		SPRINGFIELD
		SPRINGFIELD SAFE DEPOSIT AND TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$27,824,443 58
2	Time deposits of individuals, partnerships and corporations	40,000 00
3	Deposits of U. S. Government (including Postal Savings)	709,395 48
4	Deposits of states, counties and municipalities	1,975,018 38
5	Deposits of banks	1,923,439 49
6	Due to Savings Department	55,552 63
7	Other deposits (certified, officers' checks, etc.)	1,279,576 54
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	—
12	Accrued for taxes, interest, expenses, etc.	270,668 47
13	Other liabilities	30,000 00
14	Capital stock Preferred	—
15	Capital stock Common	1,000,000 00
16	Surplus	2,500,000 00
17	Undivided profits	286,332 21
18	Preferred stock retirement fund	—
19	Other capital reserves	197,986 75
20	Total	\$38,092,413 53
Savings Department		
21	Savings deposits	\$2,180,809 10
22	Club deposits	63,160 50
23	Income collected not earned	1,715 66
24	Accrued for taxes, interest, expenses, etc.	9,300 00
25	Other liabilities	3,479 31
26	Guaranty fund	49,028 04
27	Profit and loss, including net current period earnings	69,302 64
28	Other capital reserves	—
29	Total	\$2,376,795 25
Savings Department Information as of December 31, 1957		
30	Number of real estate loans	135
31	Average real estate loan	\$7,011 29
32	Average rate on real estate loans	4 41
33	Number of personal security loans	9
34	Average personal security loan	\$17,350 00
35	Average rate on personal security loan	4 36
36	Average rate on amount invested in securities	2 47
37	Average rate on amount invested in securities and loans	3 39
Period, December 31, 1956 to December 31, 1957		
38	Rate of interest paid	2 00
39	Amount of interest paid	\$37,492 90
40	Amount of deposits	\$1,219,784 09
41	Amount of withdrawals	\$1,262,906 53
42	Net increase	\$5,629 54
43	Number of deposits	29,244
44	Number of withdrawals	6,436
45	Number of accounts opened	1,041
46	Number of accounts closed	1,067
47	Net increase in number of accounts	126
48	Number of accounts, December 31, 1957	5,549
Trust Department		
49	As trustee, executor, administrator, etc.	\$42,351,787 15
50	Income	589,394 82
51	Earnings not transferred to the Commercial Department	58,471 79
52	Other liabilities	3,163 19
53	Total	\$43,002,816 95
54	As agent, custodian, etc.	\$65,968,259 15
55	As corporate agent or trustee	\$72,539 21

¹ Decrease.

SPRINGFIELD	TAUNTON	WAKEFIELD	WALTHAM		
UNION TRUST COMPANY	BRISTOL COUNTY TRUST COMPANY	WAKEFIELD TRUST COMPANY	GUARANTY TRUST COMPANY OF WALTHAM	NEWTON-WALTHAM BANK AND TRUST COMPANY	
\$39,255,514 61	\$6,594,838 29	\$5,783,559 94	\$2,989,406 03	\$40,107,087 83	1
6,950 69	—	—	—	43,301 19	2
1,354,990 53	192,022 26	304,373 20	83,038 70	1,088,488 71	3
2,141,011 94	1,456,781 34	1,796,983 84	544,395 34	2,351,174 37	4
3,025,272 65	661,171 99	381,620 59	91,243 94	2,613,796 41	5
264,908 63	152,655 81	—	68,609 47	234,525 43	6
2,192,684 72	479,227 03	355,912 45	79,128 74	2,228,121 71	7
—	—	—	—	—	8
—	—	—	—	—	9
—	—	—	—	—	10
819,592 65	82,387 51	80,825 21	—	506,520 71	11
365,214 16	85,005 83	53,371 36	—	216,818 89	12
283,543 37	881 60	24,063 59	2,574 81	177,963 82	13
—	—	—	—	—	14
1,300,000 00	300,000 00	100,000 00	209,000 00	1,320,000 00	15
2,500,000 00	300,000 00	250,000 00	175,000 00	2,000,000 00	16
652,441 12	247,135 21	88,113 10	141,027 25	1,137,082 42	17
—	—	—	—	—	18
129,273 64	114,373 44	274,640 10	25,762 29	1,089,353 92	19
\$54,291,398 71	\$10,666,480 31	\$9,493,463 38	\$4,409,186 57	\$55,114,235 41	20
\$3,318,616 62	\$3,799,555 93	\$1,560,440 60	\$950,072 28	\$9,543,256 03	21
71,762 50	15,122 00	61,300 50	10,053 00	63,761 42	22
—	—	22 60	—	—	23
34,889 41	—	2,300 88	9,000 00	37,953 61	24
—	25,879 42	8,264 70	8,384 30	71,095 41	25
75,644 56	187,550 00	100,000 00	9,619 25	500,000 00	26
148,521 03	122,097 82	23,749 38	41,734 30	385,732 28	27
694 52	145,660 88	—	—	65,779 74	28
\$3,650,128 64	\$4,295,866 05	\$1,756,078 66	\$1,028,863 13	\$10,667,578 49	29
208	552	175	62	820	30
\$9,812 08	\$4,663 31	\$6,303 06	\$9,250 55	\$7,545 12	31
4 54	4 95	4 65	5 27	4 41	32
—	1	3	13	—	33
—	\$600 00	\$2,300 00	\$11,580 77	—	34
—	2 50	5 00	4 94	—	35
2 45	2 89	3 00	2 47	2 56	36
3 76	4 17	4 12	4 62	3 67	37
2 00	2 50	2 00	2 50	2 00	38
\$55,809 95	\$86,508 25	\$24,606 41	\$16,448 12	\$162,654 75	39
\$2,268,349 17	\$1,354,874 34	\$1,130,579 08	\$647,910 49	\$5,359,049 14	40
\$2,171,202 88	\$1,354,874 45	\$1,169,115 61	\$524,468 81	\$5,758,457 35	41
\$152,956 24	\$86,508 14	\$13,930 12	\$139,889 80	\$236,753 46	42
28,360	10,339	11,393	5,738	48,682	43
14,280	5,843	7,418	2,990	28,893	44
1,767	576	860	393	3,422	45
1,707	790	764	220	4,034	46
60	1214	96	173	4612	47
8,338	4,289	4,333	1,732	22,133	48
\$29,369,361 75	\$261,612 54	\$1,205,884 76	No Trust Department	\$19,860,565 80	49
308,724 51	2,197 39	9,179 06	—	417,099 26	50
235 95	—	—	—	184 38	51
\$29,678,322 21	\$263,809 93	\$1,215,063 82		\$20,277,849 44	52
\$8,532,844 91	—	\$61,079 66	—	\$879,083 75	54
\$82,236 67	—	—	—	\$39,836 37	55

		WARE
ASSETS		WARE TRUST COMPANY
Commercial Department		
	Incorporated	Feb. 16, 1917
	Began business	Mar. 1, 1917
1	Cash, clearing and cash items in the process of collection	\$375,788 39
2	Balances with banks	643,825 16
3	U. S. Government obligations, direct and fully guaranteed	950,716 75
4	State, county and municipal obligations	292,393 48
5	Other bonds, notes and debentures	47,228 75
6	Corporate stocks	13,641 40
7	Real estate loans	18,000 00
8	Collateral loans	583,388 30
9	Unsecured loans	828,036 82
10	Installment loans	1,035,971 15
11	Overdrafts	977 12
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	148,981 32
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	—
16	Interest accrued but not collected	—
17	Other assets	—
18	Total	\$4,938,948 64
Savings Department		
19	Began business	No Savings
20	Deposits draw interest from	Department
21	Interest is payable	
22	Cash, checks and cash items	
23	Balances with banks	
24	Due from Commercial department	
25	U. S. Government obligations, direct and fully guaranteed	
26	Other public funds	
27	Railroad bonds	
28	Telephone company bonds	
29	Gas, electric and water company bonds	
30	Other bonds	
31	Bank and fire insurance company stock	
32	Securities acquired for debt	
33	Real estate loans	
34	Other loans	
35	Real estate owned, etc.	
36	Income accrued but not collected	
37	Other assets	
38	Total	
Trust Department		
39	Government, state and municipal bonds	\$69,140 50
40	Other bonds	48,510 79
41	Stocks	319,057 13
42	Loans on real estate	—
43	Other loans	—
44	Real estate by foreclosure, etc.	—
45	Real estate owned	5,075 00
46	Deposits subject to check	10,781 86
47	Other bank deposits	69,154 30
48	Tangible personal property	—
49	Other assets	3 00
50	Total	\$521,729 58

WELLESLEY	WINCHESTER	WORCESTER			
WELLESLEY TRUST COMPANY	WINCHESTER TRUST COMPANY	COMMERCE BANK AND TRUST COMPANY	GUARANTY BANK AND TRUST COMPANY	WORCESTER COUNTY TRUST COMPANY	
May 7, 1923	July 1, 1913	July 6, 1955	Jan. 9, 1930	Mar. 20, 1868	
Nov. 3, 1923	July 1, 1913	Aug. 22, 1955	Apr. 1, 1930	May 1, 1869	
\$105,501 70	\$1,112,716 71	\$202,962 02	\$2,365,992 93	\$15,014,432 56	1
1,014,682 73	735,221 89	1,388,233 09	6,652,406 20	18,336,253 01	2
399,125 00	1,964,425 33	1,967,653 49	11,256,492 06	28,621,798 14	3
1,001,351 19	730,710 38	—	200,138 95	4,987,030 13	4
1,130,760 44	73,037 50	—	100,000 00	1,562,487 93	5
15,650 00	16,250 00	—	4,670 59	261,000 00	6
509,054 19	346,748 16	74,879 91	—	2,869,875 62	7
384,341 51	1,688,228 58	660,061 70	4,284,983 06	17,636,880 46	8
136,640 15	262,214 67	608,837 00	4,538,408 43	18,408,228 28	9
88,614 13	333,754 45	580,860 70	4,975,925 08	18,220,895 78	10
1,614 50	4,105 99	566 12	12,584 96	12,235 04	11
116,432 77	64,296 29	49,122 23	1,077,117 91	2,005,068 56	12
—	—	—	—	12,900 00	13
—	—	—	5,814 15	—	14
—	1,071 55	7,760 59	—	27,070 92	15
—	17,526 80	489 13	—	256,127 70	16
6,012 12	—	—	13,396 93	20,237 67	17
\$4,909,780 43	\$7,350,308 30	\$5,541,425 98	\$35,487,931 25	\$128,252,521 89	18
Nov. 3, 1923	Mar. 27, 1918	May 18, 1956	Apr. 1, 1930	Nov. 13, 1934	19
Monthly on 10th	Monthly on 1st	—	Monthly on 1st	Monthly on 1st	20
May 10–Nov. 10	June 10–Dec. 10	—	Jan. 1–July 1	Apr. 1–Oct. 1	21
89,742 59	—	—	\$33,005 94	\$13,476 79	22
51,442 77	\$4,418 72	\$1,522 00	155,926 79	8,407 79	23
33,566 14	55,029 15	—	147,749 67	82,684 62	24
846,475 24	615,800 00	—	5,669,995 04	1,700,353 18	25
263,155 46	—	—	2 00	—	26
95,740 26	—	—	—	—	27
81,257 00	—	—	—	—	28
50,818 46	—	—	—	—	29
—	—	—	—	198,312 50	30
—	—	—	14,758 96	—	31
—	—	—	—	—	32
442,148 78	1,102,080 69	—	7,975,190 19	2,134,039 55	33
113,922 27	24,000 00	—	—	—	34
—	—	—	—	—	35
—	5,122 77	—	—	28,344 21	36
—	—	—	—	2,665 98	37
\$1,988,268 97	\$1,806,451 33	\$1,522 00	\$13,996,628 59	\$4,168,284 62	38
No Trust Department	No Trust Department	No Trust Department	\$15,012 50	\$17,306,719 41	39
—	—	—	—	7,463,139 01	40
—	—	—	—	33,313,986 84	41
—	—	—	—	313,675 87	42
—	—	—	—	132,361 67	43
—	—	—	—	—	44
—	—	—	—	2,894,313 02	45
—	—	—	5,102 74	1,691,452 86	46
—	—	—	—	2,139,599 87	47
—	—	—	—	109,225 08	48
—	—	—	—	—	49
—	—	—	\$20,115 24	\$65,364,473 63	50

LIABILITIES		WARE
		WARE TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$3,225,537 24
2	Time deposits of individuals, partnerships and corporations	21,000 00
3	Deposits of U. S. Government (including Postal Savings)	165,347 55
4	Deposits of states, counties and municipalities	483,682 31
5	Deposits of banks	435,937 56
6	Due to Savings Department	—
7	Other deposits (certified, officers' checks, etc.)	26,897 95
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	90,000 00
12	Accrued for taxes, interest, expenses, etc.	19,248 27
13	Other liabilities	—
14	Capital stock Preferred	—
15	Capital stock Common	150,000 00
16	Surplus	150,000 00
17	Undivided profits	52,500 46
18	Preferred stock retirement fund	—
19	Other capital reserves	118,797 30
20	Total	\$4,938,948 64
Savings Department		
21	Savings deposits	No Savings Department
22	Club deposits	
23	Income collected not earned	
24	Accrued for taxes, interest, expenses, etc.	
25	Other liabilities	
26	Guaranty fund	
27	Profit and loss, including net current period earnings	
28	Other capital reserves	
29	Total	
Savings Department Information as of December 31, 1957		
30	Number of real estate loans	
31	Average real estate loan	
32	Average rate on real estate loans	
33	Number of personal security loans	
34	Average personal security loan	
35	Average rate on personal security loan	
36	Average rate on amount invested in securities	
37	Average rate on amount invested in securities and loans	
Period, December 31, 1956 to December 31, 1957		
38	Rate of interest paid	
39	Amount of interest paid	
40	Amount of deposits	
41	Amount of withdrawals	
42	Net increase	
43	Number of deposits	
44	Number of withdrawals	
45	Number of accounts opened	
46	Number of accounts closed	
47	Net increase in number of accounts	
48	Number of accounts, December 31, 1957	
Trust Department		
49	As trustee, executor, administrator, etc.	\$515,336 01
50	Income	6,393 57
51	Earnings not transferred to the Commercial Department	—
52	Other liabilities	—
53	Total	\$521,729 58
54	As agent, custodian, etc.	\$63,927 65
55	As corporate agent or trustee	\$86,000 00

¹Decrease.

WELLESLEY	WINCHESTER	WORCESTER			
WELLESLEY TRUST COMPANY	WINCHESTER TRUST COMPANY	COMMERCE BANK AND TRUST COMPANY	GUARANTY BANK AND TRUST COMPANY	WORCESTER COUNTY TRUST COMPANY	
\$3,978,602 66	\$4,953,405 41	\$4,144,674 26	\$28,122,897 26	\$90,835,644 62	1
1,902 81	44,475 51	—	—	—	2
30,937 28	215,907 50	145,105 46	953,316 02	4,374,016 68	3
133,736 50	950,152 37	470,402 54	656,791 03	4,670,483 88	4
43,316 39	230,773 26	102,584 15	1,313,816 34	10,512,313 29	5
33,566 14	55,029 15	—	147,749 67	115,235 54	6
136,399 53	153,719 04	33,677 75	471,164 74	3,775,790 24	7
—	—	—	—	—	8
—	—	—	—	—	9
—	46,621 18	60,143 44	5,814 15	—	10
8,000 00	75,269 64	—	40,438 72	1,385,234 54	11
55 75	—	317 00	371,628 37	965,363 51	12
—	—	—	3,434 02	134,458 31	13
200,000 00	200,000 00	350,000 00	1,320,000 00	3,250,000 00	14
170,000 00	300,000 00	100,000 00	1,120,000 00	5,200,000 00	15
89,746 25	19,217 37	97,873 46	406,355 20	1,101,176 84	16
—	—	—	—	—	17
83,517 12	105,737 87	36,647 92	554,525 73	1,932,804 35	18
\$4,909,780 43	\$7,350,308 30	\$5,541 425 98	\$35,487,931 25	\$128,252,521 80	19
\$1,689,331 19	\$1,662,337 73	—	\$12,894,719 93	\$3,465,298 50	20
7,406 50	13,697 00	\$1,522 00	242,428 00	153,549 25	21
—	270 69	—	—	7,320 25	22
3,000 00	4,870 16	—	—	15,832 12	23
2,199 64	19,477 97	—	195,791 93	9,624 92	24
151,500 00	91,000 00	—	439,450 00	250,000 00	25
103,745 83	10,399 44	—	109,579 51	256,597 56	26
31,085 81	4,398 34	—	114,659 22	10,062 02	27
\$1,988,268 97	\$1,806,451 33	\$1,522 00	\$13,996,628 59	\$4,168,284 62	28
55	127	—	1,293	348	29
\$8,039 07	\$8,677 80	—	\$6,167 97	\$6,132 30	30
4 26	4 38	—	4 78	4 65	31
48	3	—	—	—	32
\$2,373 38	\$8,000 00	—	—	—	33
4 76	4 59	—	—	—	34
2 38	2 71	—	2 81	3 66	35
2 97	3 82	—	3 96	4 18	36
2 00	2 50	—	2 50	2 00	37
\$30,183 06	\$36,928 20	—	\$285,987 56	\$58,934 67	38
\$1,002,063 13	\$809,041 84	—	\$5,682,665 25	\$1,999,009 83	39
\$1,155,741 78	\$861,296 83	—	\$5,835,447 49	\$1,768,379 38	40
\$123,495 59	\$15,326 79	—	\$133,205 32	\$289,565 12	41
6,957	6,172	—	49,628	14,518	42
3,970	3,589	—	30,968	10,591	43
242	319	—	2,577	2,014	44
447	325	—	2,427	1,327	45
1205	16	—	150	687	46
2,914	2,150	—	18,249	6,756	47
No Trust Department	No Trust Department	No Trust Department	\$19,915 80	\$64,643,947 23	48
			199 44	718,026 40	49
			—	—	50
			—	2,500 00	51
			\$20,115 24	\$65,364,473 63	52
			—	\$51,379,951 72	53
			—	\$2,990,196 88	54
					55

STATEMENTS RELATING TO TRUST COMPANIES AND CERTAIN OTHER FINANCIAL INSTITUTIONS

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STATEMENT No. 1

AGGREGATE STATEMENT OF THE COMMERCIAL DEPARTMENTS
OF TRUST COMPANIES

No. Trust Companies Reporting	59 Dec. 31, 1957	59 Dec. 31, 1956	% of Total Assets	
			Dec. 31, 1957	Dec. 31, 1956
<i>Assets</i>	(In thousands)	(In thousands)		
Cash, clearing and cash items in the process of collection . . .	\$147,967	\$161,349	9.15	9.95
Balances with banks . . .	224,525	243,409	13.89	15.01
U. S. Government obligations, direct and fully guaranteed . . .	398,904	401,392	24.68	24.75
State, county and municipal obligations . . .	105,195	96,103	6.51	5.93
Other bonds, notes and debentures . . .	32,034	36,070	1.98	2.22
Corporate stocks . . .	3,816	3,557	.24	.22
Real estate loans . . .	34,661	35,274	2.14	2.18
Collateral loans . . .	221,521	216,418	13.70	13.35
Unsecured loans . . .	277,163	280,975	17.15	17.33
Installment loans . . .	138,104	120,564	8.54	7.44
Overdrafts . . .	413	334	.03	.02
Banking house, vaults, furniture and fixtures . . .	24,817	19,430	1.54	1.20
Other real estate owned, etc., directly or indirectly . . .	76	28	—	—
Customers' liability on acceptances outstanding . . .	1,077	1,070	.07	.07
Prepaid expenses . . .	961	869	.06	.05
Interest accrued but not collected . . .	3,768	2,831	.23	.17
Other assets . . .	1,511	1,853	.09	.11
TOTAL . . .	\$1,616,513	\$1,621,526	100.	100.
<i>Liabilities and Capital</i>			% of Total Liabilities	
Demand deposits of individuals, partnerships and corporations . . .	\$1,130,406	\$1,141,123	69.93	70.37
Time deposits of individuals, partnerships and corporations . . .	2,463	3,832	.15	.24
Deposits of U. S. Government (Including Postal Savings) . . .	42,750	34,684	2.64	2.14
Deposits of states, counties and municipalities . . .	114,852	103,944	7.10	6.41
Deposits of banks . . .	85,843	96,881	5.31	5.97
Other deposits (certified, officers' checks, etc.) . . .	44,687	59,372	2.76	3.66
Bills payable . . .	—	242	—	.01
Acceptances executed by or for account of this trust company . . .	1,079	1,070	.07	.07
Income collected not earned . . .	11,169	9,967	.69	.61
Accrued for taxes, interest, expenses etc. . .	12,742	11,169	.79	.69
Other liabilities . . .	6,743	2,854	.42	.18
Capital Stock, Preferred . . .	800	800	.05	.05
Capital Stock, Common . . .	50,066	48,897	3.10	3.01
Surplus . . .	67,831	61,074	4.20	3.77
Undivided profits ¹ . . .	24,913	25,710	1.54	1.59
Preferred stock retirement fund . . .	25	151	—	.01
Other capital reserves ² . . .	20,144	19,756	1.25	1.22
TOTAL . . .	\$1,616,513	\$1,621,526	100.	100.
Number of commercial department depositors . . .	472,914	447,026	—	—

¹Does not include Trust Dept. earnings carried in Capital Accounts on Statements 7 and 9 — Shown separately on Statement 3.

² Includes valuation reserves (1957) \$15,625; (1956) \$14,529.

STATEMENT No. 2

AGGREGATE STATEMENT OF THE SAVINGS DEPARTMENTS
OF TRUST COMPANIES

No. Trust Companies Reporting	54 Dec. 31, 1957	53 Dec. 31, 1956	% of Total Assets	
			Dec. 31, 1957	Dec. 31, 1956
<i>Assets</i>	(In thousands)	(In thousands)		
Cash, checks and cash items	\$827	\$729	.33	.30
Balances with banks	7,661	7,165	3.05	2.98
U. S. Government obligations, direct and fully guaranteed	91,325	89,392	36.41	37.14
Other public funds	12,670	12,269	5.05	5.10
Railroad bonds	548	570	.22	.24
Telephone company bonds	506	300	.20	.13
Gas, electric and water company bonds	624	319	.25	.13
Other bonds	306	78	.12	.03
Bank and fire insurance company stocks	602	528	.24	.22
Real estate loans	127,305	123,474	50.75	51.30
Other loans	7,908	5,371	3.15	2.23
Real estate owned, etc.	18	34	.01	.01
Income accrued but not collected . .	477	383	.19	.16
Other assets	84	77	.03	.03
TOTAL	\$250,861	\$240,689	100.	100.
<i>Liabilities</i>			% of Total Liabilities	
Savings deposits	\$224,606	\$214,413	89.54	89.08
Club deposits	2,602	2,313	1.04	.96
Income collected not earned	129	60	.05	.03
Accrued for taxes, interest, expenses, etc.	1,283	1,190	.51	.49
Other liabilities	2,205	2,320	.88	.96
Guaranty fund	11,850	12,118	4.72	5.04
Profit and loss, including net current period earnings	5,769	5,902	2.30	2.45
Other capital reserves ¹	2,417	2,373	.96	.99
TOTAL	\$250,861	\$240,689	100.	100.
Number of savings department de- positors	394,468	380,888	—	—

¹ Includes valuation reserves (1957) \$1,666; (1956) \$1,524.

STATEMENT No. 3
AGGREGATE STATEMENT OF THE TRUST DEPARTMENTS
OF TRUST COMPANIES

No. Trust Companies Reporting	41 Dec. 31, 1957	41 Dec. 31, 1956	% of Total Assets	
			Dec. 31, 1957	Dec. 31, 1956
<i>Assets</i>	(In thousands)	(In thousands)		
Government, state and municipal bonds	\$683,622	\$711,556	28.62	31.16
Other bonds	460,905	376,500	19.30	16.49
Stocks	1,099,028	1,043,648	46.02	45.70
Loans on real estate	12,676	9,421	.53	.41
Other loans	6,672	5,797	.28	.25
Real estate by foreclosure, etc.	1	—	—	—
Real estate owned	28,386	27,452	1.19	1.20
Deposits subject to check	61,450	65,515	2.57	2.87
Other bank deposits	21,835	25,684	.91	1.13
Tangible personal property	626	633	.03	.02
Other assets	13,179	17,484	.55	.77
TOTAL	\$2,388,380	\$2,283,690	100.	100.

<i>Liabilities</i>			% of Total Liabilities	
As trustee, executor, administrator, etc.	\$2,361,287	\$2,256,378	98.87	98.81
Income	26,758	26,993	1.12	1.18
Earnings not transferred to the commercial department	58	55	—	—
Other liabilities	277	264	.01	.01
TOTAL	\$2,388,380	\$2,283,690	100.	100.

HELD AS AGENT, CUSTODIAN, ETC.

Date	Number of Trust Companies Reporting	Book Value (In thousands)
December 31, 1956	34	\$3,075,743
December 31, 1957	31	\$3,730,832

HELD AS CORPORATE AGENT OR TRUSTEE

Date	Number of Trust Companies Reporting	Book Value (In thousands)
December 31, 1956	16	\$348,545
December 31, 1957	14	\$352,876

STATEMENT

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF COMMERCIAL DEPART-

[Amounts shown in thousands.]

Assets

YEAR	No. of Cos.	Cash, Clearing and Cash Items in the Process of Collection	Balances with Banks	U. S. Government Obligations, Direct and Fully Guaranteed	State, County and Municipal Obligations	Other Bonds, Notes and Debentures	Corporate Stock	Real Estate Loans	Collateral Loans
1948	60	\$60,745	\$204,212	\$409,314	\$16,605	\$29,530	\$3,003	\$6,944	\$108,049
1949	57	74,160	178,336	464,129	19,826	49,468	3,002	6,553	107,182
1950	57	93,387	192,310	445,681	39,498	50,678	3,010	7,060	124,542
1951	57	108,143	216,979	449,468	42,866	46,539	3,003	10,254	134,138
1952	58	105,415	206,806	443,544	47,089	50,616	3,038	13,920	143,010
1953	58	93,257	204,496	420,289	55,046	48,920	3,297	18,211	151,106
1954	58	92,999	211,862	428,724	70,857	46,560	3,351	20,485	160,046
1955	61	133,752	241,105	446,585	87,923	44,757	3,564	24,001	230,647
1956	59	161,349	243,409	401,392	96,103	36,070	3,557	35,274	216,418
1957	59	147,967	224,525	398,904	105,195	32,034	3,816	34,661	221,521

Liabilities and Capital

YEAR	No. of Cos.	Demand Deposits of Individuals, Partnerships and Corpo- rations	Time Deposits of Individuals, Partnerships and Corpo- rations	Deposits of U. S. Government (Including Postal Savings)	Deposits of States, Counties and Mu- nicipalities	Deposits of Banks	Other Deposits (Certified, Officers' Checks, etc.)	Bills Payable and Other Liabilities for Borrowed Money	Acceptances Executed by or for Account of Trust Companies
1948	60	\$745,965	\$3,839	\$15,603	\$50,423	\$51,344	\$22,633	\$200	\$1,002
1949	57	765,446	4,393	29,193	65,778	52,128	28,336	800	643
1950	57	849,703	7,552	25,642	76,576	54,694	30,476	—	273
1951	57	900,792	7,320	21,164	69,726	62,768	44,730	2,500	2,076
1952	58	913,376	5,868	39,254	79,766	65,062	36,939	—	173
1953	58	917,471	5,788	32,019	80,240	65,219	32,224	400	172
1954	58	958,516	6,589	33,575	83,009	69,968	30,886	—	155
1955	61	1,136,850	8,333	32,380	102,777	94,218	44,848	328	1,187
1956	59	1,141,123	3,832	34,684	103,944	96,881	59,372	242	1,070
1957	59	1,130,406	2,463	42,750	114,852	85,843	44,687	—	1,079

No. 4

MENTS OF TRUST COMPANIES AS OF DEC. 31, FOR YEARS 1948 TO 1957, INCLUSIVE

[Amounts shown in thousands.]

Assets									
Unsecured Loans	Installment Loans	Banking Houses, Owned Directly or Indirectly, Vaults, Furniture and Fixtures	Other Real Estate Owned, etc., Directly or Indirectly	Customers' Liability on Acceptances Outstanding	Prepaid Expenses	Interest Accrued but not Collected	Other Assets	Total	YEAR
\$112,919	\$35,826	\$12,597	\$108	\$1,002	\$400	\$1,641	\$887	\$1,003,782	1948
104,998	42,384	12,657	32	529	399	1,942	1,261	1,063,858	1949
141,953	52,023	13,178	27	272	413	2,196	1,484	1,167,712	1950
153,460	53,045	15,176	26	2,074	484	2,106	1,240	1,239,001	1951
173,444	67,637	15,807	55	173	580	2,169	1,843	1,275,146	1952
176,778	82,266	16,838	21	172	580	2,327	1,389	1,274,993	1953
188,938	84,169	17,827	14	155	670	2,381	1,387	1,330,425	1954
246,252	107,390	19,831	57	1,187	967	2,761	1,913	1,592,692	1955
280,975	120,564	19,430	28	1,070	869	2,831	2,187	1,621,526	1956
277,163	138,104	24,817	76	1,077	961	3,768	1,924	1,616,513	1957

Liabilities and Capital

Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, etc.	Other Liabilities	Capital Stock Preferred, R.F.C.	Capital Stock Preferred, Other	Capital Stock, Common	Surplus	Un-divided Profits ¹	Preferred Stock Retirement Funds	Other Capital Reserves ²	Total	YEAR
\$2,715	\$3,882	\$729	\$100	\$850	\$34,783	\$41,837	\$15,205	\$189	\$12,483	\$1,003,782	1948
3,126	4,694	881	—	925	35,053	43,138	15,667	50	13,607	1,063,858	1949
3,876	5,688	927	—	925	36,253	44,127	15,891	100	15,009	1,167,712	1950
4,024	6,866	1,068	—	825	36,744	44,701	16,986	150	16,561	1,239,001	1951
5,426	7,971	891	—	825	37,839	46,801	17,635	200	17,120	1,275,146	1952
6,480	8,487	1,205	—	825	38,464	49,751	19,794	250	16,204	1,274,993	1953
6,655	9,716	1,246	—	800	38,839	52,116	21,479	50	16,826	1,330,425	1954
8,932	9,750	1,573	—	800	46,994	61,137	24,308	100	18,177	1,592,692	1955
9,967	11,169	2,854	—	800	48,897	61,074	25,710	151	19,756	1,621,526	1956
11,169	12,742	6,743	—	800	50,066	67,831	24,913	25	20,144	1,616,513	1957

¹ Does not include Trust Department earnings carried in Capital Accounts on Statements 7 and 9.² Includes valuation reserves.

STATEMENT

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF SAVINGS DEPARTMENTS

[Amounts shown in thousands.]

Assets

YEAR	Number of Departments	Cash, Checks and Cash Items	Balances with Banks	U. S. Government Obligations Direct and Fully Guaranteed	Other Public Funds	Railroad Bonds and Notes	Boston Terminal Company Bonds	Telephone Company Bonds
1948 .	53	\$828	\$7,059	\$164,702	\$5,075	\$2,241	\$37	\$1,033
1949 .	51	803	6,446	151,179	7,827	1,191	31	915
1950 .	51	780	6,048	134,823	10,410	1,165	31	965
1951 .	51	944	7,059	129,788	10,948	1,408	—	863
1952 .	52	849	7,547	123,582	11,360	1,876	—	861
1953 .	52	791	7,701	115,012	12,025	1,794	—	622
1954 .	52	685	6,958	108,376	12,468	1,249	—	350
1955 .	54	736	6,881	98,915	12,630	711	—	305
1956 .	53	729	7,165	89,392	12,269	570	—	300
1957 .	54	827	7,661	91,325	12,670	548	—	506

Liabilities

YEAR	Deposits	Christmas and Other Club Deposits	Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, etc.
1948	\$272,340	\$1,252	\$43	\$713
1949	263,296	1,232	41	800
1950	253,014	1,279	44	840
1951	251,489	1,572	54	927
1952	250,087	1,783	57	898
1953	244,231	2,012	53	978
1954	233,437	2,045	49	1,111
1955	227,293	2,203	64	1,021
1956	214,413	2,313	60	1,190
1957	224,606	2,602	129	1,283

No. 5

OF TRUST COMPANIES AS OF DEC. 31, FOR YEARS 1948 TO 1957, INCLUSIVE

[Amounts shown in thousands.]

Assets

Gas, Electric and Water Company Bonds	Federal Land Bank Bonds	Other Bonds	Bank and Fire Insurance Company Stocks	Loans on Real Estate	Loans on Personal Security	Real Estate Owned, etc.	Other Assets	Total	YEAR
\$1,012	\$181	\$24	\$400	\$104,169	\$5,031	\$151	\$581	\$292,524	1948
814	95	24	381	109,745	4,011	72	666	284,200	1949
761	196	3	381	114,714	4,206	115	644	275,242	1950
824	—	230	487	117,529	4,351	15	599	275,045	1951
853	—	198	478	121,608	4,880	19	605	274,716	1952
680	—	168	491	124,751	4,385	127	654	269,201	1953
524	—	120	465	122,165	4,325	108	593	258,386	1954
348	—	128	475	126,110	5,019	47	505	252,810	1955
319	—	78	528	123,474	5,371	34	460	240,689	1956
624	—	306	602	127,305	7,908	18	561	250,861	1957

Liabilities

Other Liabilities	Guaranty Fund	Net Current Earnings and Other Capital Reserves ¹	Total	YEAR
\$631	\$9,668	\$7,877	\$292,524	1948
745	10,464	7,622	284,200	1949
876	11,149	8,040	275,242	1950
908	11,573	8,522	275,045	1951
991	12,121	8,779	274,716	1952
1,029	12,463	8,435	269,201	1953
1,018	12,473	8,253	258,386	1954
1,057	12,602	8,570	252,810	1955
2,320	12,118	8,275	240,689	1956
2,205	11,850	8,186	250,861	1957

¹ Includes valuation reserves.

STATEMENT

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF TRUST DEPARTMENTS

[Amounts shown in thousands.]

YEAR	Number of Depart- ments	Govern- ment, State and Municipal Bonds	Other Bonds	Stocks	Loans on Real Estate	Other Loans	Real Estate by Foreclosure, etc.	Real Estate Owned
1948	43	\$464,066	\$137,138	\$720,860	\$7,322	\$2,712	\$30	\$33,377
1949	43	472,272	136,738	734,759	6,645	2,869	21	32,338
1950	43	516,099	124,615	751,889	6,776	2,442	88	29,480
1951	44	540,099	136,319	782,255	6,458	2,855	17	27,380
1952	44	547,618	177,953	812,863	6,694	2,316	15	27,520
1953	44	564,071	213,153	847,185	6,297	2,050	104	27,171
1954	43	581,681	247,797	918,480	6,466	1,738	135	28,481
1955	44	667,925	296,472	999,496	6,376	5,425	—	28,179
1956	41	711,556	376,500	1,043,648	9,421	5,797	—	27,452
1957	41	683,622	460,905	1,099,028	12,676	6,672	1	28,386

No. 6

OF TRUST COMPANIES AS OF DECEMBER 31, FOR YEARS 1948 TO 1957, INCLUSIVE

[Amounts shown in thousands.]

Deposits Subject to Check	Other Bank Deposits	Other Assets	Total Assets and Liabilities	Trust Accounts *	Income	Other Liabilities	YEAR
\$45,335	\$15,884	\$4,682	\$1,431,406	\$1,412,011	\$18,467	\$928	1948
47,039	15,327	4,506	1,452,514	1,431,236	20,414	864	1949
45,187	18,707	5,529	1,500,812	1,475,799	24,155	858	1950
46,039	18,733	10,403	1,570,558	1,547,556	22,327	695	1951
46,100	19,722	12,821	1,653,622	1,631,036	21,840	746	1952
53,267	18,766	13,716	1,745,780	1,723,183	22,015	582	1953
62,200	23,559	14,751	1,885,288	1,861,513	23,117	658	1954
52,444	39,420	14,150	2,109,887	2,082,807	26,504	576	1955
65,515	25,684	18,117	2,283,690	2,256,378	26,993	319	1956
61,450	21,835	13,805	2,388,380	2,361,287	26,758	335	1957

*Includes Executor, Administrator, etc.

STATEMENT No. 7

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS AND CHANGES IN TOTAL CAPITAL
ACCOUNTS OF TRUST COMPANIES

COMMERCIAL DEPARTMENT

[Cents omitted]	1957	1956	1955	1954	1953
1 CURRENT OPERATING EARNINGS					
<i>a</i> Interest and discount on loans	\$35,094,500	\$31,368,920	\$24,667,343	\$20,295,418	\$19,606,179
<i>b</i> Interest on U. S. Government obligations	9,748,162	9,550,126	8,691,623	7,516,257	7,751,668
<i>c</i> Interest and dividends on other securities	3,275,205	3,018,107	2,676,586	2,350,994	2,194,639
<i>d</i> Commissions and exchange	2,584,995	2,011,976	1,599,576	1,216,343	996,285
<i>e</i> Service charges	5,721,455	5,331,423	4,878,241	4,347,089	3,817,117
<i>f</i> Safe deposit rentals	876,571	865,364	844,268	817,216	793,488
<i>g</i> Bank building income	905,462	1,161,057	1,084,763	1,110,479	1,084,875
<i>h</i> Income from other real estate owned	19,173	15,824	13,451	17,489	18,762
<i>i</i> Trust department	16,951,669	16,234,125	14,640,057	11,327,184	9,999,229
<i>j</i> Other current operating earnings	645,530	563,367	426,916	412,682	375,151
<i>k</i> Gross current operating earnings	\$75,822,722	\$70,120,289	\$59,522,854	\$49,411,151	\$46,637,393
2 CURRENT OPERATING EXPENSES					
<i>a</i> Salaries	\$27,424,686	\$25,493,324	\$22,593,475	\$19,853,842	\$18,441,939
<i>b</i> Taxes, other than income and real estate	841,315	796,830	651,743	604,281	653,802
<i>c</i> Expense of occupancy and maintenance of banking quarters	7,140,677	6,562,992	5,865,927	5,242,213	4,798,591
<i>d</i> Expenses allocable to other real estate owned	10,888	6,015	8,294	6,600	11,849
<i>e</i> Interest on deposits	99,455	104,171	121,348	93,174	81,652
<i>f</i> Interest and discount on borrowings	447,976	246,288	112,466	61,577	121,996
<i>g</i> Other current operating expenses	12,174,839	10,943,484	9,571,373	8,420,112	7,883,435
<i>h</i> Total current operating expenses	\$48,139,836	\$44,153,104	\$38,924,656	\$34,281,799	\$31,993,314
3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1k less 2h)	\$27,682,886	\$25,967,185	\$20,598,198	\$15,129,352	\$14,644,079
4 LESS: TAXES ON NET INCOME					
<i>a</i> Federal	\$9,247,141	\$7,959,920	\$6,742,144	\$5,978,935	\$5,495,756
<i>b</i> State	1,739,826	1,514,145	1,313,388	1,181,773	1,043,815
<i>c</i> Total income taxes	\$10,986,967	\$9,474,065	\$8,055,532	\$7,160,708	\$6,539,571
5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3c less 4c)	\$16,695,919	\$16,493,120	\$12,542,666	\$7,968,644	\$8,104,508
6 PROFITS ON ASSETS SOLD OR EXCHANGED AND RECOVERIES					
<i>a</i> Profits on securities	\$307,188	\$152,952	\$339,533	\$1,994,299	\$378,256
<i>b</i> Profits on real estate owned by foreclosure, etc.	90	—	—	1,533	1,050
<i>c</i> Profits on other assets	9,273	9,157	10,297	53,581	58,860
<i>d</i> Recoveries on loans	247,189	134,214	96,703	134,664	112,089
<i>e</i> Recoveries on securities	449,791	299,416	302,300	306,136	162,996
<i>f</i> All other recoveries	553,671	701,303	1,232,591	459,183	1,043,921
<i>g</i> Total profits and recoveries	\$1,567,202	\$1,297,042	\$2,031,424	\$2,949,399	\$1,757,172
7 SUBTOTAL (5 plus 6g)	\$18,263,121	\$17,790,162	\$14,574,090	\$10,918,043	\$9,861,680
8 LOSSES AND CHARGE-OFFS					
<i>a</i> On loans	\$1,984,551	\$2,159,841	\$1,679,577	\$929,235	\$648,259
<i>b</i> On securities	3,256,879	3,219,739	2,320,788	816,310	945,769
<i>c</i> On real estate owned by foreclosure, etc.	6,931	—	220	716	—
<i>d</i> All other losses and charge-offs	1,079,545	2,360,372	2,805,725	1,792,252	1,190,146
<i>e</i> Total losses and charge-offs	\$6,327,906	\$7,739,952	\$6,806,310	\$3,538,513	\$2,784,174
9 NET PROFITS BEFORE DIVIDENDS (7 less 8e)	\$11,935,215	\$10,050,210	\$7,767,780	\$7,379,530	\$7,077,506
10 CASH DIVIDENDS DECLARED	7,203,769	6,871,261	6,408,215	5,047,840	4,649,479
11 NET PROFITS AFTER DIVIDENDS (9 less 10)	\$4,731,446	\$3,178,949	\$1,359,565	\$2,331,690	\$2,428,027
12 OTHER ADDITIONS TO CAPITAL ACCOUNT					
<i>a</i> Preferred capital sold (par value)	—	—	—	—	—
<i>b</i> Common capital sold (par value)	\$2,025,000	\$600,000	\$1,270,000	\$450,000	\$500,000
<i>c</i> Premiums on new capital sold	1,500,500	1,107,500	953,532	250,000	475,000
<i>d</i> Contributions to capital	961,875	—	15,269,254	—	—
<i>e</i> Transfers from Savings Department	1,406,417	1,741,135	1,051,478	2,535,670	1,716,517
<i>f</i> Total other additions to capital account	\$5,893,792	\$3,448,635	\$18,549,264	\$3,235,670	\$2,691,517
13 SUBTOTAL (11 plus 12f)	\$10,625,238	\$6,627,584	\$19,908,829	\$5,567,360	\$5,119,544
14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT					
<i>a</i> Preferred capital retired (par value)	\$240,000	—	—	\$125,000	—
<i>b</i> Common capital retired (par value)	1,250,000	\$1,100,000	—	250,000	—
<i>c</i> Premiums on capital retired	2,642,453	2,519,990	—	672,636	—
<i>d</i> Transfers to Savings Department	195,222	5,383	\$40,000	—	\$76,750
<i>e</i> Total other deductions from capital	\$4,327,675	\$3,625,373	\$40,000	\$1,047,636	\$76,750
15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14e)	\$6,297,563	\$3,002,211	\$19,868,829	\$4,519,724	\$5,042,794
16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR¹	141,914,673	138,912,462	119,043,633	114,523,909	109,481,115
17 TOTAL CAPITAL ACCOUNT AT END OF YEAR¹	\$148,212,236	\$141,914,673	\$138,912,462	\$119,043,633	\$114,523,909

¹ Includes Trust Department earnings not carried in the Undivided Profits account but does not include valuation reserves carried in Capital Reserves, on Statements 1 and 4.

STATEMENT No. 8

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS AND CHANGES IN TOTAL CAPITAL
ACCOUNTS OF TRUST COMPANIES

SAVINGS DEPARTMENT

[Cents omitted]	1957	1956	1955	1954	1953
1 CURRENT OPERATING EARNINGS					
<i>a</i> Interest and discount on loans	\$6,054,437	\$5,889,863	\$5,679,590	\$5,673,040	\$5,626,321
<i>b</i> Interest on U. S. Government obligations	2,234,685	2,347,594	2,353,016	2,303,009	2,465,146
<i>c</i> Interest and dividends on other securities	375,861	316,440	311,600	317,703	302,015
<i>d</i> Commissions and exchange	5,308	11,362	11,461	12,212	16,873
<i>e</i> Service charges	18,718	14,557	17,646	17,169	16,605
<i>f</i> Income from other real estate owned	4,842	9,979	21,435	18,501	12,721
<i>g</i> Other current operating earnings	4,189	3,655	2,644	1,958	1,658
<i>h</i> Gross current operating earnings	\$8,698,040	\$8,593,510	\$8,397,392	\$8,343,592	\$8,441,339
2 CURRENT OPERATING EXPENSES					
<i>a</i> Salaries	\$1,275,040	\$1,292,670	\$1,294,167	\$1,321,243	\$1,321,803
<i>b</i> Taxes, other than income and real estate	17,990	16,862	17,097	20,476	27,080
<i>c</i> Expense of occupancy and maintenance of banking quarters	292,067	311,066	306,367	310,840	312,414
<i>d</i> Expense allocable to other real estate owned	6,210	13,203	32,501	37,768	9,388
<i>e</i> Interest on deposits	4,359,379	3,834,444	3,138,356	3,143,492	3,159,619
<i>f</i> Interest and discount on borrowings	967	42	—	4,804	244
<i>g</i> Other current operating expenses	664,214	706,171	698,162	694,351	737,392
<i>h</i> Total current operating expenses	\$6,615,867	\$6,174,458	\$5,486,650	\$5,532,974	\$5,567,940
3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1<i>h</i> less 2<i>h</i>)	\$2,082,173	\$2,419,052	\$2,910,742	\$2,810,618	\$2,873,399
4 LESS: TAXES ON NET INCOME					
<i>a</i> Federal	\$370,065	\$409,994	\$615,490	\$795,438	\$575,091
<i>b</i> State	82,089	88,791	128,976	165,856	119,642
<i>c</i> Total income taxes	\$452,154	\$498,785	\$744,466	\$961,294	\$694,733
5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4<i>c</i>)	\$1,630,019	\$1,920,267	\$2,166,276	\$1,849,324	\$2,178,666
6 PROFITS ON ASSETS SOLD OR EXCHANGED AND RECOVERIES					
<i>a</i> Profits on securities	\$91,703	\$12,594	\$56,397	\$638,542	\$61,541
<i>b</i> Profits on real estate owned by foreclosure, etc.	1,493	—	611	3,611	854
<i>c</i> Profits on other assets	—	—	—	1,440	—
<i>d</i> Recoveries on loans	28,784	11,852	41,407	15,601	7,814
<i>e</i> Recoveries on securities	2,477	63,153	33,761	34,187	18,652
<i>f</i> All other recoveries	101,382	161,896	61,171	49,806	73,801
<i>g</i> Total profits and recoveries	\$225,839	\$249,495	\$191,347	\$743,187	\$162,662
7 SUBTOTAL (5 plus 6<i>g</i>)	\$1,855,858	\$2,169,762	\$2,359,623	\$2,592,511	\$2,341,328
8 LOSSES AND CHARGE-OFFS					
<i>a</i> On loans	\$175,062	\$89,407	\$102,123	\$81,547	\$30,515
<i>b</i> On securities	938,064	870,344	332,305	156,433	489,316
<i>c</i> On real estate owned by foreclosure, etc.	1,108	34,382	39,595	1,147	45,311
<i>d</i> All other losses and charge-offs	29,527	46,766	10,943	30,432	22,956
<i>e</i> Total losses and charge-offs	\$1,143,761	\$1,040,899	\$484,966	\$269,559	\$588,098
9 NET PROFITS (7 less 8<i>e</i>)	\$712,097	\$1,128,863	\$1,874,657	\$2,322,952	\$1,753,230
10 TRANSFERS FROM COMMERCIAL DEPARTMENT	195,222	5,383	40,000	—	76,750
11 SUBTOTAL (9 plus 10)	\$907,319	\$1,134,246	\$1,914,657	\$2,322,952	\$1,829,980
12 TRANSFERS TO COMMERCIAL DEPARTMENT	1,406,417	1,741,135	1,051,478	2,535,670	1,716,517
13 NET CHANGE IN TOTAL CAPITAL ACCOUNT (11 less 12)	\$499,098²	\$606,889²	\$863,179	\$212,718²	\$113,463
14 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR¹	18,869,278	19,476,167	18,612,988	18,825,706	18,712,213
15 TOTAL CAPITAL ACCOUNT AT END OF YEAR¹	\$18,370,180	\$18,869,278	\$19,476,167	\$18,612,988	\$18,825,706

¹ Does not include valuation reserves carried in Capital Reserves on Statements 2 and 5.² Decrease.

STATEMENT

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES, PROFITS AND LOSSES
TRUST COMPANIES FOR THE CALENDAR

[Amounts shown in thousands.]

YEAR	Number of Companies	Gross Current Operating Earnings	Total Current Operating Expenses	Net Current Operating Earnings After Taxes	Profits	Recoveries	LOSSES AND CHARGE-OFFS		
							Loans	Securities	All Other
1948	60	\$30,277	\$24,404	\$5,873	\$512	\$2,217	\$2,155	\$1,255	\$1,666
1949	57	31,820	25,575	6,245	448	1,275	1,804	602	1,973
1950	57	34,692	28,073	6,619	773	1,039	1,467	589	1,030
1951	57	39,102	31,694	7,408	218	923	1,293	1,032	1,084
1952	58	42,433	35,091	7,342	212	1,114	1,134	674	1,275
1953	58	46,637	38,533	8,104	438	1,319	648	946	1,190
1954	58	49,411	41,443	7,968	2,049	900	929	816	1,793
1955	61	59,523	46,980	12,543	400	1,632	1,680	2,321	2,806
1956	59	70,120	53,627	16,493	162	1,135	2,160	3,220	2,360
1957	59	75,822	59,126	16,696	316	1,251	1,985	3,257	1,086

STATEMENT

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES, PROFITS AND LOSSES
TRUST COMPANIES FOR THE CALENDAR

[Amounts shown in thousands.]

YEAR	Number of Departments	Gross Current Operating Earnings	Interest on Deposits	Other Current Operating Expenses	Net Current Operating Earnings After Taxes	Profits	Recoveries
1948	53	\$7,910	\$2,889	\$2,529	\$2,492	\$150	\$273
1949	51	8,009	2,910	2,588	2,511	228	390
1950	51	7,967	2,857	2,844	2,266	240	126
1951	51	7,949	2,817	3,033	2,099	76	271
1952	52	8,152	3,055	3,010	2,087	46	82
1953	52	8,441	3,160	3,102	2,179	63	100
1954	52	8,343	3,143	3,351	1,849	644	99
1955	54	8,397	3,138	3,093	2,166	57	136
1956	53	8,594	3,835	2,839	1,920	13	237
1957	54	8,698	4,359	2,709	1,630	93	133

No. 9

AND CHANGES IN CAPITAL ACCOUNTS OF THE COMMERCIAL DEPARTMENTS OF
YEARS 1948 TO 1957, INCLUSIVE

[Amounts shown in thousands.]

Net Profit	Profits Transferred from Savings Dept. (Net)	Other Additions to Capital Accounts	Dividends Declared or Paid	Other Deductions from Capital Accounts	Net Change in Total Capital Accounts	Total Capital Accounts at End of Period ¹	YEAR
\$3,526	\$1,134	\$200	\$3,870	—	\$990	\$99,635	1948
3,589	2,110	1,353	3,987	\$1,794	1,271	100,906	1949
5,345	1,248	75	4,212	—	2,456	103,362	1950
5,140	1,045	883	4,274	444	2,350	105,712	1951
5,585	1,119	1,512	4,447	—	3,769	109,481	1952
7,077	1,717	975	4,649	77	5,043	114,524	1953
7,379	2,536	700	5,048	1,047	4,520	119,044	1954
7,768	1,051	17,498	6,408	40	19,869	138,913	1955
10,050	1,736	1,707	6,871	3,620	3,002	141,915	1956
11,935	1,211	4,488	7,204	4,133	6,297	148,212	1957

¹ Does not include valuation reserves carried in Capital Reserves on Statements 1 and 4. Includes Trust Dept. earnings not carried in Undivided Profits on Statements 1 and 4.

No. 10

AND CHANGES IN CAPITAL ACCOUNTS OF THE SAVINGS DEPARTMENTS OF
YEARS 1948 TO 1957, INCLUSIVE

[Amounts shown in thousands.]

LOSSES AND CHARGE-OFFS			Net Profit	Profits Transferred to Commercial Dept. (Net)	Net Change in Total Capital Accounts	Total Capital Accounts at End of Period ¹	YEAR
Loans	Securities	All Other					
\$118	\$441	\$117	\$2,239	\$1,134	\$1,105	\$15,400	1948
145	291	67	2,626	2,110	516	15,916	1949
109	169	21	2,333	1,248	1,085	17,001	1950
105	301	87	1,953	1,045	908	17,909	1951
52	222	19	1,922	1,119	803	18,712	1952
31	489	68	1,754	1,640	114	18,826	1953
82	156	31	2,323	2,536	213 ²	18,613	1954
102	332	51	1,874	1,011	863	19,476	1955
89	871	81	1,129	1,736	607 ²	18,869	1956
175	938	31	712	1,211	499 ²	18,370	1957

¹ Does not include valuation reserves carried in Capital Reserves on Statements 2 and 5.

² Decrease.

STATEMENT No. 11
NUMBER OF DEPOSIT ACCOUNTS IN TRUST COMPANIES

Date	Commercial Department	Savings Department	Total
December 31, 1948	311,050	452,519	763,569
December 31, 1949	328,266	449,812	778,078
December 31, 1950	344,173	444,303	788,476
December 31, 1951	364,649	429,229	793,878
December 31, 1952	393,248	432,320	825,568
December 31, 1953	412,692	428,502	841,194
December 31, 1954	422,763	409,978	832,741
December 31, 1955	447,351	407,267	854,618
December 31, 1956	447,026	380,888	827,914
December 31, 1957	472,914	394,468	867,382

STATEMENT No. 12

INTEREST, DEPOSITS AND WITHDRAWALS, JANUARY 1, 1957 TO DECEMBER 31,
1957, INCLUSIVE, SAVINGS DEPARTMENTS OF TRUST COMPANIES
(CLUB DEPOSITS EXCLUDED)

Deposits during year (1,184,021)	\$116,259,920 45
Interest paid during year	4,223,470 87
	<u>\$120,483,391 32</u>
Withdrawals during year (588,294)	110,289,695 35
Increase	<u>\$ 10,193,695 97</u>
Total deposits December 31, 1956 (number of accounts 380,888; average of each \$562.93)	<u>\$214,412,973 50</u>
Total deposits December 31, 1957 (number of accounts 394,468; average of each \$569.39)	<u>\$224,606,669 47</u>

STATEMENT No. 13

INTEREST PAID BY SAVINGS DEPARTMENTS OF TRUST COMPANIES, YEAR ENDING
DECEMBER 31

RATE OF DIVIDEND (Per Cent)	NUMBER OF BANKS PAYING AT EACH RATE									
	1957	1956	1955	1954	1953	1952	1951	1950	1949	1948
1.00 or less	—	12	28	27	26	30	31	32	34	37
1.01 to 1.25	—	—	—	—	—	—	1	—	1	1
1.26 to 1.50	5	15	3	3	5	8	10	10	10	12
1.51 to 1.75	1	1	—	1	—	3	2	1	1	—
1.76 to 2.00	26	13	19	17	17	8	6	7	5	3
2.01 to 2.25	1	6	—	—	1	1	—	1	—	—
2.26 to 2.50	15	6	4	4	3	2	1	—	—	—
2.51 to 2.75	2	—	—	—	—	—	—	—	—	—
2.76 to 3.00	4	—	—	—	—	—	—	—	—	—
Average Div. Rate	54 2.21	53 1.71	54 1.48	52 1.46	52 1.48	52 1.33	51 1.28	51 1.27	51 1.21	53 1.17

STATEMENT No. 14

AVERAGE RATE OF INTEREST ON LOANS AND INVESTMENTS OF SAVINGS
DEPARTMENTS OF TRUST COMPANIES HELD ON DECEMBER 31
FROM 1948 TO 1957, INCLUSIVE

YEAR	Loans on Real Estate	Loans on Personal Security	Bonds, Stocks, etc.	Average Rate Loans and Investments
1948	4.36	3.68	2.17	2.98
1949	4.37	3.80	2.22	3.07
1950	4.38	3.63	2.23	3.18
1951	4.38	3.72	2.22	3.20
1952	4.38	3.86	2.26	3.27
1953	4.43	3.92	2.37	3.39
1954	4.52	3.86	2.35	3.48
1955	4.57	3.79	2.43	3.58
1956	4.64	3.97	2.51	3.68
1957	4.79	4.45	2.81	3.77

STATEMENT

ASSETS AND LIABILITIES OF CORPORATIONS DOING BUSINESS
DECEMBER 31,

	ASSETS	Cash and Cash Items	Deposits in Banks	Bonds and Stocks	Loans
1	Chelsea Morris Plan Bank & Bank- ing Company	\$ 1,662 82	\$ 32,862 83	—	\$ 260,318 00
2	North Shore Bank & Banking Company (Lynn)	78,969 57	241,565 84	\$200,149 19	2,717,460 74
3	The New Bedford Morris Plan Company	22,284 58	87,127 19	400,228 62	1,641,750 24
4	Industrial City Bank and Banking Company (Worcester)	234,140 61	285,700 08	646,757 50	3,946,493 56
	Totals	\$337,057 58	\$647,255 94	\$1,247,135 31	\$8,566,022 54

	LIABILITIES	Deposits Subject to Check	Other Deposits	Investment Certificates	Deposits on Installment Certificates Hypothecated	Bills Payable
1	Chelsea Morris Plan Bank & Banking Company	—	—	\$ 126,527 20	\$ 56,379 00	—
2	North Shore Bank & Banking Company (Lynn)	\$ 688,671 97	\$ 30,625 71	1,062,694 65	738,156 34	—
3	The New Bedford Morris Plan Com- pany	—	—	1,268,452 51	356,930 67	\$30,000 00
4	Industrial City Bank and Banking Com- pany (Worcester)	1,603,840 67	198,729 08	2,628,386 94	—	—
	Totals	\$2,292,512 64	\$229,354 79	\$5,086,061 30	\$1,151,466 01	\$30,000 00

No. 15

UNDER THE PROVISIONS OF GENERAL LAWS, CHAPTER 172A
1957

Overdrafts	Banking House, Vaults, Furniture & Fixtures	Prepaid Expense	Interest Earned but Uncollected	Other Assets	Totals	
—	\$23,107 05	\$ 380 36	\$ 150 00	—	\$ 318,481 06	1
\$ 50 69	30,217 95	1,867 76	1,003 09	—	3,271,284 83	2
—	61,845 86	—	—	\$1,572 19	2,214,808 68	3
166 09	130,611 78	4,644 99	4,898 43	700 93	5,254,113 97	4
\$216 78	\$245,782 64	\$6,893 11	\$6,051 52	\$2,273 12	\$11,058,688 54	

Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, Etc.	Other Liabilities	Common Capital	Surplus and Undivided Earnings	Other Capital Reserves ¹	Totals	
\$12,794 14	\$ 2,523 22	—	\$ 50,000 00	\$ 58,476 88	\$ 11,780 62	\$ 318,481 06	1
140,075 02	58,536 84	—	100,000 00	391,120 35	61,403 95	3,271,284 83	2
64,889 29	35,131 83	\$ 2,745 50	67,900 00	137,170 51	251,588 37	2,214,808 68	3
258,079 85	48,160 81	39,491 04	150,000 00	299,286 11	28,139 47	5,254,113 97	4
\$475,838 30	\$144,352 70	\$42,236 54	\$367,900 00	\$886,053 85	\$352,912 41	\$11,058,688 54	

¹ Includes valuation reserves \$244,215.31

STATEMENT No. 16

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS, AND CHANGES IN TOTAL CAPITAL
ACCOUNTS OF CORPORATIONS DOING BUSINESS UNDER THE PROVISIONS OF
GENERAL LAWS, CHAPTER 172A

[Cents omitted]	1957	1956	1955	1954	1953
1 CURRENT OPERATING EARNINGS					
a Interest and discount on loans	\$896,486	\$1,045,593	\$1,078,996	\$1,063,338	\$1,043,419
b Interest on U.S. Government obligations	52,602	65,721	58,771	40,456	44,641
c Interest and dividends on other securities	7,613	10,387	10,649	7,715	6,464
d Service and investigation charges	198,831	225,512	222,561	216,488	199,115
e Fines	24,509	24,273	24,341	23,548	20,801
f Life insurance commissions	23,910	28,460	23,851	18,494	17,562
g Bank building income	2,574	5,003	5,714	5,738	5,743
h Income from other real estate owned	—	—	—	—	—
i Other current operating earnings	12,163	22,940	31,296	30,462	27,050
j Gross current operating earnings	<u>\$1,218,688</u>	<u>\$1,427,889</u>	<u>\$1,456,179</u>	<u>\$1,406,239</u>	<u>\$1,364,825</u>
2 CURRENT OPERATING EXPENSES					
a Salaries, wages, directors' fees, etc.	\$391,722	\$450,908	\$451,467	\$443,623	\$427,152
b Taxes, other than income and real estate	10,909	19,354	21,153	16,676	12,723
c Expenses of occupancy and maintenance of banking quarters	97,689	113,295	104,136	104,055	102,458
d Expenses allocable to other real estate owned	—	—	178	—	—
e Interest on certificate funds	163,001	188,950	230,419	201,623	180,487
f Interest and discount on borrowing	4,268	6,010	72,035	1,316	1,980
g Other current operating expenses	247,643	263,024	195,363	231,154	241,669
h Total current operating expenses	<u>\$915,232</u>	<u>\$1,041,541</u>	<u>\$1,074,751</u>	<u>\$998,447</u>	<u>\$966,469</u>
3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1j less 2h)	<u>\$303,456</u>	<u>\$386,348</u>	<u>\$381,428</u>	<u>\$407,792</u>	<u>\$398,356</u>
4 LESS: TAXES ON NET INCOME					
a Federal	\$117,346	\$120,847	\$124,855	\$108,727	\$128,080
b State	21,520	23,843	23,504	20,498	24,171
c Total income taxes	<u>\$138,866</u>	<u>\$144,690</u>	<u>\$148,359</u>	<u>\$129,225</u>	<u>\$152,251</u>
5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)	<u>\$164,590</u>	<u>\$241,658</u>	<u>\$233,069</u>	<u>\$278,567</u>	<u>\$246,105</u>
6 PROFITS ON ASSETS SOLD AND RECOVERIES					
a Profits on sale of securities	\$6,533	\$1,951	\$5,990	\$6,375	\$2,092
b Profits on other assets sold	53,650	1,200	4,500	120	30
c Recoveries on loans	25,543	34,137	36,693	31,070	31,236
d Recoveries on securities	—	—	—	600	6,320
e All other recoveries	21,483	29,042	2,522	1,727	14,049
f Total profits and recoveries	<u>\$107,209</u>	<u>\$66,330</u>	<u>\$49,705</u>	<u>\$39,892</u>	<u>\$53,727</u>
7 SUBTOTAL (5 and 6f)	<u>\$271,799</u>	<u>\$307,988</u>	<u>\$282,774</u>	<u>\$318,459</u>	<u>\$299,832</u>
8 LOSSES AND CHARGE-OFFS					
a On loans	\$39,593	\$95,442	\$127,198	\$103,680	\$120,513
b On securities	7,251	—	14,687	63	18,570
c All other losses and charge-offs	8,856	47,071	12,809	17,547	25,113
d Total losses and charge-offs	<u>\$55,230</u>	<u>\$142,513</u>	<u>\$154,694</u>	<u>\$121,290</u>	<u>\$164,196</u>
9 NET PROFITS BEFORE DIVIDENDS (7 less 8d)	<u>\$216,569</u>	<u>\$165,475</u>	<u>128,080</u>	<u>\$197,169</u>	<u>\$135,636</u>
10 DIVIDENDS DECLARED					
a On Preferred Stock	—	—	—	—	—
b On Common Stock	\$54,848	\$79,374	\$69,743	\$68,843	\$66,335
c Total dividends paid	<u>\$54,848</u>	<u>\$79,374</u>	<u>\$69,743</u>	<u>\$68,843</u>	<u>\$66,335</u>
11 NET PROFITS AFTER DIVIDENDS (9 less 10c)	<u>\$161,721</u>	<u>\$86,101</u>	<u>\$58,337</u>	<u>\$128,326</u>	<u>\$69,301</u>
12 OTHER ADDITIONS TO CAPITAL ACCOUNT					
a Preferred capital sold (par value)	—	—	—	—	—
b Common capital sold (par value)	—	\$300,000	—	—	—
c Premiums on new capital sold	—	150,000	—	—	—
d Contributions to capital	—	—	—	—	—
e Total other additions to capital account	<u>—</u>	<u>\$450,000</u>	<u>—</u>	<u>—</u>	<u>—</u>
13 SUBTOTAL (11 and 12e)	<u>\$161,721</u>	<u>\$536,101</u>	<u>\$58,337</u>	<u>\$128,326</u>	<u>\$69,301</u>
14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT					
a Preferred capital retired (par value)	—	—	—	—	\$34,000
b Common capital retired (par value)	\$450,000	\$300,000	\$125,000	—	50,000
c Premiums on capital retired	652,079	154,748	88,533	—	126,945
d Total other deductions from capital account	<u>\$1,102,079</u>	<u>\$454,748</u>	<u>\$213,533</u>	<u>—</u>	<u>\$210,945</u>
15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14d)	<u>\$940,358²</u>	<u>\$81,353</u>	<u>\$155,196²</u>	<u>\$128,326</u>	<u>\$141,644²</u>
16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR¹	<u>\$2,303,009</u>	<u>\$2,221,656</u>	<u>\$2,376,851</u>	<u>\$2,248,525</u>	<u>\$2,390,169</u>
17 TOTAL CAPITAL ACCOUNT AT END OF YEAR¹	<u>\$1,362,651</u>	<u>\$2,303,009</u>	<u>\$2,221,655</u>	<u>\$2,376,851</u>	<u>\$2,248,525</u>

¹ Does not include valuation reserves carried in Capital Reserves on Statement 15.² Decrease.

STATEMENT No. 17

AMOUNTS OF MONEY FORWARDED TO VARIOUS FOREIGN COUNTRIES DURING LAST FIVE YEARLY PERIODS BY PERSONS AND CORPORATIONS ENGAGED IN BUSINESS UNDER THE PROVISIONS OF GENERAL LAWS, CHAPTER 169

Country	1957	1956	1955	1954	1953
Portugal and Azores	\$191,294	\$276,843	\$322,181	\$324,596	\$391,167
Great Britain	4,768	439	11,191	6,110	8,337
Italy	833,471	740,329	656,747	450,045	452,165
Brazil	95,547	2,924	35,164	—	—
India	—	11,220	12,530	—	—
All other countries	10,452	5,725	11,432	20,210	10,719
	\$1,135,532	\$1,037,480	\$1,049,245	\$800,961	\$862,388

STATEMENT No. 18

TABLE SHOWING AMOUNTS TRANSMITTED ABROAD DURING YEAR ENDING DECEMBER 31, 1957 BY THOSE AUTHORIZED UNDER CHAPTER 169 OF THE GENERAL LAWS

Name	Location	Nature of Organization	Date Licensed	Transmitted Abroad	Bond Held by Treasurer and Receiver-General and Securing Deposits of Money for Transmission
Ettore Caiola	290 Hanover Street, Boston	Individual	Nov. 3, 1944	\$796,083	\$20,000
Thos. Cook & Son, Inc.	407 Boylston Street, Boston	Corporation	Jan. 19, 1933	14,403	15,000
Eugenia Cordaro	1 North Square, Boston	Individual	Dec. 11, 1950	19,475	15,000
D/B/A T.T. Agency	706 Eastern Ave., Fall River	Individual	June 11, 1953	114,706	15,000
Edmund and Yvonne M. Farinha	115 State Street, Springfield	Individual	Sept. 22, 1954	19,177	15,000
Louis Genovesi	434 Bay Street, Fall River	Corporation	March 2, 1946	79,784	15,000
John G. Laige Corporation	101 Rivet Street, New Bedford	Corporation	July 19, 1911	91,904	20,000
Guilherme M. Luiz & Co., Inc.					

MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY

50 State Street, Boston

Incorporated February 24, 1818

Lawrence A. Sykes, *President*

Paul T. Litchfield, *Vice President and Treasurer*
George C. Cutler, *Vice President and Secretary*

Board of Directors: David Ames, J. B. Ames, G. L. Batchelder, Jr., E. D. Brooks, R. H. Gardiner,
G. P. Gardner, H. R. Guild, D. H. Howie, P. T. Litchfield, A. P. Loring, L. A. Sykes,
S. H. Wolcott, H. A. Wood, Jr.

STATEMENT OF CONDITION, DECEMBER 31, 1957

Assets		Liabilities	
Cash on hand and in banks	\$ 46,817 76	Accrued expense payable	\$ 2,287 82
U. S. Government securities	527,740 61	Accounts payable — investments	47 74
Other bonds	236,791 94	Mortgagors tax deposits	5,809 59
Stocks	288,863 88	Federal taxes, etc., withheld	1,601 84
Loans on real estate	164,358 65	Reserve for repairs	10,275 00
Office equipment (less depreciation)	12,241 83	Reserve for life annuities	544,215 84
Investment in subsidiary	7,226 47	Capital stock	\$100,000 00
Accrued income receivable	18,304 73	Capital surplus	90,908 80
Receivables	53,842 79	Earned surplus	139,358 19
Other assets	875 92	Surplus reserves	468,931 06 \$799,198 05
		Less 325 shs. capital stock held in treasury (at cost)	6,371 30
	<u>\$ 1,357,064 58</u>		<u>792,826 75</u>
			<u>\$1,357,064 58</u>

MASSACHUSETTS LIFE FUND

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

STATEMENT OF CONDITION, DECEMBER 31, 1957

Assets		Liabilities	
Cash in banks	\$ 705,822 96	Purchase of investment securities	\$ 171,989 15
U. S. Government securities	1,895,687 50	Accrued expense payable	3,735 00
Other bonds	7,308,285 30	Undistributed net income	92,058 11
Stocks	19,268,544 13	Capital — \$1,936,612.71 shares	29,335,127 54
Receivable for shares sold	86,909 70	Capital gain surplus	17,612 50
Receivable for investments sold	148,668 58		
Accrued income receivable	206,604 13		
	<u>\$29,620,522 30</u>		<u>\$29,620,522 30</u>

HOSPITAL LIFE TRUST

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

STATEMENT OF CONDITION, DECEMBER 31, 1957

Assets		Liabilities	
Cash in bank	\$ 139,011 00	Purchase of investment securities	\$ 83 33
U. S. Government securities	168,978 91	Provision for trustee's compensation	10,208 00
Other bonds	256,589 15	Accrued expense payable	1,035 00
Stocks	906,395 00	Income payable January 1, 1958	58,463 46
Accrued income receivable	4,862 38	Massachusetts income tax withheld	4,688 09
		Provision for taxes on realized gains	—
		Undistributed net income	484 30
		Capital — Deposits (12,729 shares)	\$1,164,700 77
		Fractional Excess	3,785 32
		Capital — Gain surplus	282,267 77
			\$1,450,753 86
		Less Trustees' Compensation	49,879 60
	<u>\$ 1,475,836 44</u>		<u>1,400,874 26</u>
			<u>\$ 1,475,836 44</u>

CERTIFICATE TRUSTEE

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

BALANCE SHEET AS SHOWN BY ITS BOOKS DECEMBER 31, 1957

Assets		Liabilities	
Cash in banks	\$665,666 17	Principal	\$113,295 14
		Income	504,010 43
		Massachusetts taxes withheld	42,308 80
		Federal taxes withheld	6,051 80
	<u>\$665,666 17</u>		<u>\$665,666 17</u>

PENSION FUND TRUSTEE

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

BALANCE SHEET AS SHOWN BY ITS BOOKS DECEMBER 31, 1957

Assets		Liabilities	
Cash in banks	\$ 204 57	As trustee:	
Insurance and annuity contracts	145,436 82	Invested	\$399,500 41
Investment in Massachusetts Life Fund	254,063 59	Uninvested	204 57
	<u>\$399,704 98</u>		<u>\$399,704 98</u>

BROWN BROTHERS HARRIMAN & COMPANY

10 Post Office Square, Boston

Organized January 2, 1931

(Founded in 1818 as Brown Brothers & Co.)

Partners: D. G. Ackerman, M. D. Brown, P. S. Bush, Louis Curtis, *Gerry Brothers & Co., E. T. Gerry, E. R. Harriman, *W. A. Harriman, S. Y. Hord, F. H. Kingsbury, Jr., R. A. Lovett, J. B. Madden, Thomas McCance, L. P. Shipley, J. C. West, Knight Woolley.

STATEMENT OF CONDITION, DECEMBER 31, 1957

Assets		Liabilities	
Cash on hand and due from banks	\$52,638,941 33	Deposits — Demand	\$196,609,261 16
United States Government securities	44,723,127 15	Acceptances — Less amount in portfolio	19,657,242 53
State, municipal and other public securities	40,680,249 63	Accrued interest, expenses, etc.	407,613 26
Other marketable securities	5,988,318 27	Reserve for contingencies	1,500,000 00
Loans and discounts	71,310,428 72	Capital	\$ 2,000,000 00
Customers' liability on acceptances	15,648,424 60	Surplus	12,645,283 54
Other assets	1,829,910 79		
	<u>\$232,819,400 49</u>		<u>\$232,819,400 49</u>

*Limited Partner.

BAY STATE CORPORATION

45 Milk Street, Boston

Incorporated October 9, 1944

Officers: T. J. Coolidge, *Chairman of the Board*; Philip Eiseman, *President*; Richard Wengren, *Vice President*; R. F. Heislein, *Treasurer*; G. A. Hibbard, *Assistant Vice President*; J. T. Noonan, *Secretary and Clerk*; Eleanor D. Sullivan, *Financial Secretary*; E. F. Cornwell, *Assistant Treasurer*.

Directors: F. D. Campbell, T. J. Coolidge, C. E. Cotting, R. C. Damon, F. C. Dumaine, Jr., Philip Eiseman, R. G. Emerson, J. T. Noonan, P. L. Reed, P. H. Theopold.

STATEMENT OF CONDITION, DECEMBER 31, 1957

Assets

Cash and due from banks		\$ 299,387 07
Investments (at book value):		
Member banks	\$18,257,544 58	
United States Government obligations	150,041 68	
Other bonds	169,830 62	
Stocks	674,900 53	
		19,252,317 41
Other assets		11,626 05
		<u>\$19,563,330 53</u>

LIABILITIES

Dividends payable	\$ 190,080 00
Accrued for taxes, interest, expenses, etc.	81,757 02
Deferred income	25,884 48
Capital:	
Common stock	\$ 5,643,120 00
Capital surplus	11,719,319 69
Undivided profits	2,041,659 34
	\$19,404,099 03
Less cost of shares of Capital Stock held in Treasury	888,490 00
	18,515,609 03
Reserve for Contingencies	750,000 00
	<u>\$19,563,330 53</u>

INVESTMENT IN SHARES OF CAPITAL STOCKS OF MEMBER BANKS

Bank	Par Value	Shares Outstanding	Shares Owned	Book Value Shares Owned
Beverly Trust Company	\$10	25,000	22,375	\$ 611,732 50
The First National Bank of Mansfield	10	15,000	10,067	295,869 13
Harvard Trust Company	10	200,000	103,736	3,505,239 44
Middlesex County National Bank	10	180,000	96,531	3,592,883 82
Newton-Waltham Bank & Trust Company	10	132,000	66,400	2,686,544 00
Norfolk County Trust Company	10	220,000	115,000	3,325,800 00
Springfield National Bank	10	130,000	88,618	2,563,718 74
The Union Market National Bank of Watertown	10	90,000	55,617	1,354,273 95
Winchester Trust Company	10	20,000	10,100	321,483 00
				<u>\$18,257,544 58</u>

SHAWMUT ASSOCIATION

40 Water Street, Boston

Organized May 21, 1928

Horace Schermerhorn, *President*Lawrence H. Martin, *Vice President*Winthrop E. Rich, *Treasurer and Secretary*Raymond N. Olsen, *Vice President and Assistant Treasurer*Gordon F. Urann, *Assistant Treasurer**Trustees:* J. J. Kaplan, L. H. Martin, Horace Schermerhorn, L. P. Stack, R. C. Wigginn.

STATEMENT OF CONDITION, DECEMBER 31, 1957

Assets	
Cash and due from banks	\$ 170,191 00
Investments (at book value):	
Member banks (Note A)	8,279,146 00
United States Government obligations	886,217 00
Other bonds	808,411 00
Stocks (other than member banks)	4,805,301 00
Accrued interest receivable	22,859 00
Other assets	163,784 00
	<u>\$15,135,909 00</u>
Liabilities	
Accounts payable	\$ 19,524 00
Accrued for taxes, interest, expenses, etc.	38,700 00
Other liabilities	1,203,800 00
Capital:	
Common stock	5,000,000 00
Capital in excess of value stated for common shares	3,233,728 00
Earned surplus	2,029,130 00
Unrealized appreciation of investments (\$4,814,827) less provision for federal income taxes thereon	3,611,027 00
	<u>\$15,135,909 00</u>

INVESTMENT IN SHARES OF CAPITAL STOCKS OF MEMBER BANKS

Name of Bank	Par Value	Number of Shares Outstanding	Number of Shares Owned	Book Value of Shares Owned <i>Note A</i>
National Bank of Plymouth County	\$10	75,000	59,052	\$1,646,370
County Bank & Trust Co.	10	30,000	20,357	738,552
Everett National Bank	10	30,000	27,275	669,056
Lexington Trust Co.	10	20,000	16,933	549,815
Melrose Trust Co.	10	20,000	16,198	483,510
Needham National Bank	10	15,000	8,300	284,773
Newton National Bank	10	50,000	33,335	813,707
Merchants-Warren National Bank	10	60,000	41,253	1,086,191
Somerville National Bank	10	50,000	38,120	957,574
Wakefield Trust Co.	10	10,000	8,996	505,485
Waltham Citizens National Bank	10	15,000	10,594	295,149
Winchester National Bank	10	10,000	6,680	248,964
				<u>\$8,279,146</u>

